



Unaudited consolidated annual financial report for FY2023 - restated

Current report no. 4/2025

Dated May 30, 2025

The Board of Directors of Coal Energy S.A. (the "Company") hereby releases the restated unaudited consolidated annual financial report of the Coal Energy's Group. With reference to the current report 3/2025 dated May 30, 2025 please note that data was restated due to the reassessment.

The restated unaudited consolidated annual financial report is also available on the Company's website in Investor Relations section.

The FY2023 of Coal Energy S.A. commenced on July 01, 2022 and ended on June 30, 2023.

Selected financial data / Wybrane dane finansowe

| <i>in US\$ thousand</i> | <i>w tys. US\$</i> | FY2023 - restated | FY2022 |
|-----------------------------------|------------------------------------|--------------------------|---------------|
| Revenue | Przychody ze sprzedaży netto | 760 | 2,291 |
| Operating(loss)/ profit | Wynik /strata operacyjny | (589) | (62) |
| Net (loss)/ profit for the period | Wynik /strata netto | (13,690) | (695) |
| Non-current assets | Aktywa trwałe | - | 14,176 |
| Inventories | Zapasy | - | 2,076 |
| Trade and other receivable | Należności handlowe i inne | 1,300 | 1,978 |
| Current assets | Aktywa obrotowe | 1,305 | 4,711 |
| Share capital | Kapitał zakładowy | 450 | 450 |
| Total equity | Kapitał własny | (12,572) | 2,465 |
| Current loans and borrowings | Kredyty i pożyczki krótkoterminowe | 864 | 934 |
| Trade and other payable | Zobowiązania handlowe i inne | 384 | 5,698 |
| Total liabilities | Zobowiązania ogółem | 13,877 | 16,422 |
| Total assets | Aktywa ogółem | 1,305 | 18,887 |

Legal grounds: Art. 56 of the Polish Act of July, 29, 2005, on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies, and Art 3. of the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.