

Current report no 43/2023

dated 16 November 2023

NOTIFICATION OF MANAGER'S TRANSACTION

Kernel Holding S.A., a company with a registered office in Luxembourg (the "Company") hereby announces that on 16 November 2023 the Company received notification of the manager's transaction pursuant to Art. 19 of the Market Abuse Regulation from the legal entity closely associated with the person discharging managerial responsibilities within the Company:

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Namsen Limited	
2	Reason for the notification		
a)	Position/status	A person closely associated with a person discharging management responsibilities, i.e. Mr. Andrii Verevskyi, in his position as a Chairman of the Board of Directors of Kernel Holding S.A.	
b)	Initial notification/Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Kernel Holding S.A.	
b)	LEI	5493003GR6L4DZOS2U12	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Shares in Kernel Holding S.A. ISIN: n/a (registered form of shares)	
b)	Nature of the transaction	Acquisition	
c)	Price(s) and volume(s)	Price	Volume
		1.807 USD	762,513
d)	Aggregated information - Aggregated volume - Price	762,513 1.807 USD	
e)	Date of the transaction	2023-11-15	
f)	Place of transaction	Outside the trading venue	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Shares in Kernel Holding S.A. ISIN: LU0327357389	
b)	Nature of the transaction	Acquisition	

c)	Price(s) and volume(s)	Price	Volume
		7.30 PLN	95,000
d)	Aggregated information - Aggregated volume - Price	<div>95,000</div> <div>7.30 PLN</div>	
e)	Date of the transaction	2023-11-16	
f)	Place of transaction	XWAR – Warsaw Stock Exchange, stock market	

Legal grounds: Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation).

Signatures of individuals authorized to represent the Company:

Viktoriia Lukianenko

Anastasiia Usachova