

Espoo, 20 October 2022

**Efecte Oyj**

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**InteliWISE S.A.**

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Under article 69 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies of 29 July 2005 (consolidated text: Journal of Laws of 2021, item 1983) (the “**Offering Act**”), acting as an authorised representative of Efecte Oyj with its registered office in Espoo, Finland (“**Efecte**”), I hereby notify you that:

Efecte acquired directly 291,124 (two hundred and ninety-one thousand one hundred and twenty-four) dematerialised ordinary bearer shares in InteliWISE assigned ISIN code PLITLWS00012 by KDPW (the Central Securities Depository of Poland), carrying 291,124 (two hundred and ninety-one thousand one hundred and twenty-four) votes at the General Meeting of InteliWISE, representing 4.24% of InteliWISE’s share capital and 4.24% of the total number of votes at the General Meeting of InteliWISE. The acquisition took place on 20 October 2022 on the NewConnect Alternative Trading System operated by the Warsaw Stock Exchange **by way of transfer of ownership of InteliWISE shares from its existing shareholders as a result of the announcement on 17 October 2022 of Efecte’s intention to acquire InteliWISE shares through a squeeze-out in accordance with the provisions of Article 82(1) of the Offering Act and the Regulation of the Minister of Finance, Funds and Regional Policy of February 11, 2021 on the acquisition of shares of a public company through a squeeze-out, settled through the KDPW depository and settlement system on 20 October 2022.**

Prior to the said acquisitions of shares in InteliWISE, Efecte held directly **the total of 6,567,791 (six million five hundred sixty-seven thousand seven hundred ninety-one)** shares in InteliWISE assigned ISIN code PLITLWS00012 by KDPW (the Central Securities Depository of Poland), carrying **6,567,791 (six million five hundred sixty-seven thousand seven hundred ninety-one)** votes at the General Meeting of InteliWISE, representing **95.76%** of InteliWISE’s share capital and **95.76%** of the total number of votes at the General Meeting of InteliWISE.

Currently, following the said transactions, Efecte holds directly **the total of 6,858,915 (six million eight hundred and fifty-eight thousand nine hundred and fifteen)** shares in InteliWISE assigned ISIN code PLITLWS00012 by KDPW (the Central Securities Depository of Poland), carrying **6,858,915 (six million eight hundred and fifty-eight thousand nine hundred and fifteen)** votes at the General Meeting of InteliWISE, representing **100%** of InteliWISE’s share capital and **100%** of the total number of votes at the General Meeting of InteliWISE.

Efecte does not have any subsidiaries holding InteliWISE shares. InteliWISE, being a subsidiary of Efecte, does not have any treasury shares.

There are no third parties referred to in Article 87.1 (3) (c) of the Offering Act i.e., which are authorised under an agreement with Efecte to exercise voting rights attached to shares in InteliWISE.

Efecte does not have any votes attached to any shares which it is entitled or obliged to acquire as a holder of financial instruments referred to in Article 69b(1)(1) of the Offering Act, and any financial instruments referred to in Article 69b(1)(2) of the Offering Act, which are not exercised exclusively through a cash settlement.

Efecte does not have any votes attached to any shares to which the financial instruments referred to in Article 69b(1)(2) of the Offering Act relate directly or indirectly.

According to Article 69.4 (9) of the Offering Act, the total number of votes of Efecte in InteliWISE as indicated pursuant to subparagraphs Article 69.4 (3)(7)(8) amounts to **6,858,915 (six million eight hundred and fifty-eight thousand nine hundred and fifteen)** votes at the General Meeting of InteliWISE, representing **100%** of the total number of votes at the General Meeting of InteliWISE.

Yours sincerely,



**Niilo Fredrikson**  
Managing Director

Attachment:

1. Excerpt from the Finnish commercial register in English