

Current report no 15/2022

dated 09 March 2022

NOTIFICATION OF MANAGER'S TRANSACTION

Kernel Holding S.A., a company with registered office in Luxembourg (the "Company") hereby announces that on 9 March 2022 the Company received a notification of manager's transactions pursuant to Art. 19 of the Market Abuse Regulation from the legal entity closely associated with the person discharging managerial responsibilities within the Company:

Instrument: Shares of Kernel Holding S.A, ISIN code LU0327357389

Nature of transaction: Disposal of shares

Price and volume: Price Volume

PLN 19.11 100,000 PLN 17.71 50,000 PLN 17.58 50,000

Aggregated volume and price: Price: PLN 18.38 per one share

Volume: 200,000 shares

Date of transaction: 7-8 March 2022

Place of transaction: XWAR – WSE stock market

Legal grounds: Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation).

Signatures of individuals authorized to represent the Company:

Viktoriia Lukianenko

Anastasiia Usachova