

City Service unaudited consolidated results for the fourth quarter of 2019

City Service announces its unaudited Consolidated Interim Financial Statements for the fourth quarter of 2019, prepared according to International Financial Reporting Standards.

Consolidated revenue of City Service for the fourth quarter of 2019 was EUR 177.8 million, an increase by 9.6% over EUR 162.3 million for the fourth quarter of 2018.

Net profit for the period amounted to EUR 2.9 million, a 23.7% decrease over EUR 3.8 million net profit from a year ago. EBITDA for the fourth quarter of 2019 was EUR 13.5 million, a 29.8% increase over EUR 10.4 million a year ago. There was a positive effect to EBITDA result for the fourth quarter of 2019 from adoption of IFRS 16 which resulted in EBITDA increase by EUR 2.3 million comparing with the result for the fourth quarter of 2018.

	Sales (mln. EUR)	EBITDA (mln. EUR)	EBIT (mln. EUR)	Net profit (mln. EUR)
2018	162.3	10.4	5.4	3.8
2019 (unaudited)	177.8	13.5	4.9	2.9

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