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**NOTIFICATION GIVEN PURSUANT TO ART. 69 OF ACT OF JULY 29TH, 2005 ON PUBLIC
OFFERING, CONDITIONS GOVERNING THE INTRODUCTION OF FINANCIAL INSTRUMENTS TO
THE ORGANIZED TRADING, AND PUBLIC COMPANIES**

Acting pursuant to Art. 69 in conjunction with Art. 87 par 1 pt 5 of Act of July 29th, 2005 on Public offering, conditions governing the introduction of financial instruments to the organized trading, and Public Companies ('Act on Public Offering') I hereby additionally notify that on May 11, 2016 I have lent 1.186.149,- that is One Million One Hundred and Eighty Six Thousand and One Hundred and Fourty Nine registered shares of common stock under a civil law agreement. Voting rights attached to lent shares were held by the borrower.

Before the aforementioned occurrences I held 19.474.884,- registered shares of common stock of TrophyResort Nyrt., equal to 53,35% in share capital of TrophyResort Nyrt., entitling to 19.474.884,- votes, equal to 53,35% in all number of votes at the General Meeting of TrophyResort Nyrt.

As a result of aforementioned and meanwhile reported occurrences I currently hold 15.455.402,- registered shares of common stock of TrophyResort Nyrt., equal to 42,34% in share capital of TrophyResort Nyrt., entitling to 15.455.402,- votes, equal to 42,34% in all number of votes at the General Meeting of TrophyResort Nyrt.

In addition I hereby inform, that there are no entities referred to Art. 87 par 1 pt 3.c of the Act on Public Offering with whom I have concluded agreements for transfer of voting rights from owned TrophyResort Nyrt. shares.

Faithfully,



Petronella Öregné Kocsis