AVIA SOLUTIONS GROUP AB

Consolidated Interim Financial Information,
For the Nine-Month Period Ended 30 September 2015
(Unaudited)

Beginning of the financial period	1 January 2015
End of reporting period	30 September 2015
Name of the company	**Avia Solutions Group, AB** (hereinafter "the Company")
Legal form	public company (joint-stock company)
Date of registration	31 August 2010
Code of enterprise	302541648
Name of Register of Legal Entities	State Enterprise Centre of Registers
Registered office	Smolensko Str. 10, LT-03201 Vilnius, Lithuania
Telephone number	+370 5 252 5500
Fax number	+370 5 252 5501
Internet address	www.AviaSG.com
Main activities of consolidated Group	Aircraft and Helicopter Maintenance, Repair and Overhaul, Aircraft Ground Handling and Fuelling, Crew Training and Staffing, Private Jet Charter and Flight Operations

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(All tabular amounts are in EUR '000 unless otherwise stated)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Notes	July – September 2015	July – September 2014	January - September 2015	January - September 2014
Continuing operations					
Revenue	3	**58 519**	**50 620**	**163 072**	**139 189**
Other income	3	480	133	1 267	498
Cost of services and goods	3, 4	(44 208)	(37 702)	(120 037)	(100 759)
Depreciation and amortisation	3, 10	(1 452)	(1 558)	(3 972)	(4 772)
Employee related expenses	3	(9 724)	(7 870)	(28 513)	(22 941)
Other operating expenses	3, 5	(3 323)	(3 448)	(9 214)	(8 599)
Impairment-related expenses	3, 5	(13 208)	(507)	(13 622)	(714)
Other gain/(loss) - net	3	(366)	(94)	71	(9)
Operating profit		**(13 282)**	**(426)**	**(10 948)**	**1 893**
Finance income	6	98	76	595	489
Finance cost	6	(466)	(300)	(1 066)	(912)
Finance costs – net		**(368)**	**(224)**	**(471)**	**(423)**
Profit before income tax		**(13 650)**	**(650)**	**(11 419)**	**1 470**
Income tax	7	930	63	621	(154)
Profit for the period from continuing operations		**(12 720)**	**(587)**	**(10 798)**	**1 316**
Discontinued operations					
(Loss) for the year from discontinued operations	16	5 220	(267)	4 335	(289)
Profit for the period		**(7 500)**	**(854)**	**(6 463)**	**1 027**
Profit (loss) attributable to:					
Equity holders of the parent					
Profit for the period from continuing operations		(12 721)	(573)	(10 750)	1 307
(Loss) for the period from discontinued operations		5 153	(442)	4 506	(464)
Profit for the period attributable to equity holders of the parent		**(7 568)**	**(1 015)**	**(6 244)**	**843**
Non-controlling interests					
Profit (loss) for the period from continuing operations		1	(14)	(48)	9
(Loss) for the period from discontinued operations		67	175	(171)	175
Profit (loss) for the period attributable to non-controlling interests of the parent		**68**	**161**	**(219)**	**184**
		(7 500)	**(854)**	**(6 463)**	**1 027**

(All tabular amounts are in EUR '000 unless otherwise stated)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

	Notes	July - September 2015	July - September 2014	January - September 2015	January - September 2014
Other comprehensive income					
Continuing operations					
Net gain (loss) on cash flow hedges		2	3	20	(23)
Income tax		-	-	(3)	4
		2	**3**	**17**	**(19)**
Exchange differences on translation of foreign operations		(63)	(159)	(89)	(184)
Other comprehensive income (loss) for the period from continuing operations		**(61)**	**(156)**	**(72)**	**(203)**
Discontinued operations					
Exchange differences on translation of foreign operations from discontinued operations		161	11	385	11
Other comprehensive income (loss) for the period		**100**	**(145)**	**313**	**(192)**
Total comprehensive income for the period attributable to:					
Equity holders of the parent					
Total comprehensive income (loss) for the period from continuing operations		(12 786)	(726)	(10 823)	1 108
Total comprehensive income (loss) for the period from discontinued operations		6 351	(424)	5 226	(446)
Total comprehensive income for the period attributable to equity holders of the parent		**(6 435)**	**(1 150)**	**(5 597)**	**662**
Non-controlling interests					
Total comprehensive income (loss) for the period from continuing operations		5	(17)	(48)	5
Total comprehensive income (loss) for the period from discontinued operations		(970)	168	(505)	168
Total comprehensive income (loss) for the period attributable to non-controlling interests of the parent		**(965)**	**151**	**(553)**	**173**
		(7 400)	**(999)**	**(6 150)**	**835**
Earnings per share from continuing and discontinued operations attributable to owners of the parent during the period					
Basic earnings per share					
From continuing operations	9	(1.636)	(0.095)	(1.382)	0.212
From discontinued operations	9	0.663	(0.073)	0.579	(0.073)
From profit (loss) for the period	9	**(0.973)**	**(0.168)**	**(0.803)**	**0.139**

(All tabular amounts are in EUR '000 unless otherwise stated)

CONSOLIDATED BALANCE SHEET

	Notes	30 September 2015	31 December 2014
Non-current assets			
ASSETS			
Non-current assets			
Property, plant and equipment	10	28 991	24 211
Intangible assets	10	1 764	1 792
Deferred income tax assets	7	5 245	3 971
Non-current trade and other receivables	11	8 301	7 318
		44 301	**37 292**
Current assets			
Inventories	13	29 394	33 658
Trade and other receivables	11	30 954	41 587
Amount due from customers for contract work		1 214	2 606
Prepaid income tax		1 626	1 367
Short-term bank deposit		15	14
Cash and cash equivalents	12	10 358	6 820
		73 561	**86 052**
Assets of disposal group classified as held for sale	16	**-**	**27 620**
Non-current assets classified as held for sale	16	**-**	**1 055**
Total assets	3	**117 862**	**152 019**

(All tabular amounts are in EUR '000 unless otherwise stated)

CONSOLIDATED BALANCE SHEET (CONTINUED)

	Notes	30 September 2015	31 December 2014
EQUITY			
Equity attributable to the Group's equity shareholders			
Share capital	8	2 256	2 256
Share premium	8	33 133	33 133
Legal reserve		93	79
Merger reserve		(457)	(457)
Fair value reserve		(52)	(69)
Cumulative translations differences		(127)	1 096
Retained earnings		12 014	18 490
Equity attributable to equity holders of the parent		**46 860**	**54 528**
Non-controlling interests		(123)	5 849
Total equity		**46 737**	**60 377**
LIABILITIES			
Non-current liabilities			
Borrowings		11 722	8 754
Government grants		2 204	784
Security deposits received		622	639
Trade and other payables	14	277	322
Derivative financial instruments		58	81
Deferred income tax liabilities	7	60	69
		14 943	**10 649**
Current liabilities			
Trade and other payables	14	28 306	29 875
Borrowings		20 309	22 998
Advances received		6 904	3 283
Security deposits received		396	240
Current income tax liabilities		267	101
Government grants		-	25
		56 182	**56 522**
Total liabilities		**71 125**	**67 171**
Liabilities of disposal group classified as held for sale	16	**-**	**24 471**
Total equity and liabilities		**117 862**	**152 019**

(All tabular amounts are in EUR '000 unless otherwise stated)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Equity attributable to equity holders of the Group								Non-controlling interests	Total equity
	Share capital	Share premium	Merger reserve	Legal reserve	Fair value reserve	Currency translation differences	Retained earnings	Total		
Balance at 1 January 2015	**2 256**	**33 133**	**(457)**	**79**	**(69)**	**1 096**	**18 490**	**54 528**	**5 849**	**60 377**
Comprehensive income										
Net gain on cash flow hedge	-	-	-	-	17	-	-	**17**	**-**	**17**
Currency translation difference from continuing operations	-	-	-	-	-	(89)	-	**(89)**	**-**	**(89)**
Currency translation difference from discontinued operations	-	-	-	-	-	718	-	**718**	**(334)**	**384**
Loss for the period from continuing operations	-	-	-	-	-	-	(10 750)	**(10 750)**	**(48)**	**(10 798)**
Profit (loss) for the period from discontinued operations	-	-	-	-	-	-	4 506	**4 506**	**(171)**	**4 335**
Total comprehensive income	**-**	**-**	**-**	**-**	**17**	**629**	**(6 244)**	**(5 598)**	**(553)**	**(6 151)**
Transactions with owners										
Transfer to legal reserve	-	-	-	239	-	-	(239)	**-**	**-**	**-**
Control gain over an investee	-	-	-	-	-	-	8	**8**	**14**	**22**
Disposal of interest in subsidiary with loss of control (Note 15)	-	-	-	(225)	-	(1 852)	-	**(2 077)**	**(5 434)**	**(7 511)**
Disposal of subsidiaries without loss of control (Note 15)	-	-	-	-	-	-	(1)	**(1)**	**1**	**-**
Total transactions with owners	**-**	**-**	**-**	**14**	**-**	**(1 852)**	**(232)**	**(2 070)**	**(5 419)**	**(7 489)**
Balance at 30 September 2015	**2 256**	**33 133**	**(457)**	**93**	**(52)**	**(127)**	**12 014**	**46 860**	**(123)**	**46 737**

(All tabular amounts are in EUR '000 unless otherwise stated)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONTINUED)

	Equity attributable to equity holders of the Group								Non-controlling interests	Total equity
	Share capital	Share premium	Merger reserve	Legal reserve	Fair value reserve	Currency translation differences	Retained earnings	Total		
Balance at 1 January 2014	**1 755**	**18 691**	**(454)**	**92**	**(54)**	**(263)**	**24 132**	**43 899**	**9**	**43 908**
Comprehensive income										
Net gain on cash flow hedge	-	-	-	-	(18)	-	-	**(18)**	-	**(18)**
Currency translation difference from continuing operations	-	-	-	-	-	(182)	-	**(182)**	(4)	**(186)**
Currency translation difference from discontinued operations	-	-	-	-	-	18	-	**18**	(7)	**11**
Profit for the period from continuing operations	-	-	-	-	-	-	1 307	**1 307**	9	**1 316**
(Loss) for the period from discontinued operations	-	-	-	-	-	-	(464)	**(464)**	175	**(289)**
Total comprehensive income	**-**	**-**	**-**	**-**	**(18)**	**(164)**	**843**	**661**	**173**	**834**
Transactions with owners										
Disposal of interest in subsidiaries without loss of control (Note 15)	-	-	(3)	(13)	-	-	146	**130**	815	**945**
Purchase of interest in subsidiaries (buy-back) (Note 15)	-	-	-	-	-	-	(405)	**(405)**	(877)	**(1 282)**
Contribution of a non-controlling interest in the share capital of subsidiaries, related to discontinued operations (Notes 15, 16)	-	-	-	-	-	-	-	**-**	6 677	**6 677**
Total transactions with owners	**-**	**-**	**(3)**	**(13)**	**-**	**-**	**(259)**	**(275)**	**6 615**	**6 340**
Balance at 30 September 2014	**1 755**	**18 691**	**(457)**	**79**	**(72)**	**(427)**	**24 716**	**44 285**	**6 797**	**51 082**

(All tabular amounts are in EUR '000 unless otherwise stated)

CONSOLIDATED STATEMENT OF CASH FLOWS

		January – September	
	Notes	**2015**	**2014**
Operating activities			
Profit for the period		(6 463)	1 027
Income tax		(621)	82
Adjustments for:			
Depreciation and amortisation	3, 10	3 972	4 772
Impairment-related expenses	3, 5	13 622	714
Accruals of buildings lease payments, PBH contracts		254	573
Interest expenses	6	751	712
Fair value profit on derivative financial instruments		(17)	19
Discounting effect on financial assets	6	(8)	12
(Profit) of PPE disposals		(136)	(264)
Net result of subsidiary disposal without loss of control		-	(345)
Net fair value of acquiree's net assets over cost		(5)	-
Net result of subsidiaries disposal (discontinued operations)	15, 16	(4 335)	-
Amortisation of government grants		(306)	(120)
Interest income		(715)	(298)
Currency translations differences		372	(67)
Changes in working capital:			
- Inventories		(1 560)	(1 811)
- Trade and other receivables		(3 121)	(8 675)
- Short-term bank deposits		-	416
- Trade and other payables, advances received		103	6 253
- Security deposits received		150	60
Cash generated (used in) operations		**1 937**	**3 060**
Interest received		136	38
Interest paid		(705)	(596)
Income tax paid		(193)	(312)
Net cash generated (used in) operating activities from continuing operations		**1 175**	**2 192**
Net cash generated from operating activities from discontinued operations		-	(22 273)
Net cash generated from (used in) operating activities		**1 175**	**(20 083)**
Investing activities			
Purchase of PPE and intangible assets		(2 919)	(4 643)
Proceeds from PPE and intangible assets		654	629
Purchase of associates		-	(8)
Control gain over an investee (net of cash acquired)		5	-
Loans granted		(264)	(112)
Repayments of loans granted		5 546	1 140
Deposits placed		(423)	(469)
Repayments of deposits placed		98	166
Government grants received		1 701	-
Net cash generated from (used in) investing activities from continuing operations		**4 398**	**(3 297)**

(All tabular amounts are in EUR '000 unless otherwise stated)

CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

	Notes	January – September 2015	2014
Financing activities			
Increase of non-controlling interests		-	1 291
Decrease of non-controlling interests		-	(1 280)
Bank borrowings received		7 867	494
Repayments of bank borrowings		(7 666)	(9 996)
Borrowings from related parties received		4 420	743
Repayments of borrowings from related parties		(4 581)	(3 976)
Other borrowings received		1	10
Repayment of other borrowings		(9)	-
Repayments of lease liabilities		(1 707)	(683)
Net cash (used in) financing activities from continuing operations		**(1 675)**	**(13 397)**
Net cash generated from financing activities from discontinued operations		-	22 736
Net cash (used in) financing activities		**(1 675)**	**9 339**
Increase in cash and cash equivalents		**3 898**	**(14 041)**
At beginning of period	12	(8 287)	3 121
Increase (decrease) in cash and cash equivalents		3 898	(14 041)
At end of period	12	**(4 389)**	**(10 920)**

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL INFORMATION

1 Accounting policies

The consolidated interim financial information for the nine-month period ended 30 September 2015 (hereinafter *The Consolidated Financial Information*) is prepared in accordance with the International Financial Accounting Standards, as adopted by the European Union, includes IAS 34 „Interim financial reporting". In all material respects, the same accounting principles have been followed as in the preparation of financial statements for 2014.

The presentation currency is euro. The consolidated financial information is presented in thousands of euro, unless indicated otherwise. The consolidated financial information is prepared under the historical cost convention. The previous year's comparative information is converted based on the official (Central Bank) conversion rate which is fixed as EUR 1.00 = LTL 3.4528.

The consolidated interim financial information for the nine-month period ended 30 September 2015 is not audited. Financial Statements for the year ended 31 December 2014 were audited by the external auditor *PricewaterhouseCoopers UAB.*

2 Investments in subsidiaries and associates

The consolidated group (hereinafter *the Group*) consists of the Company, its subsidiaries and associates. The subsidiaries and associates are listed below.

			Share of equity, %			
The Group's companies	**Country of establishment**	**Operating segment**	**30-09-2015**	**31-12-2014**	**30-09-2014**	**Date of acquiring/establishment and activity**
Avia Solutions Group - Airports Management OOO	Russia	Airport Infrastructure Management (classified as discontinued)	-	100	100	The subsidiary was established on 14 March 2014 (Notes 15, 16). The company's portfolio includes holding the development of the Moscow's fourth airport – Ramenskoye International. On 30 September 2015 the subsidiary was sold to the associate (Notes 15, 16).
Avia Solutions Group B.V.	Netherlands	The associate	30	30	-	The associate was acquired in the third quarter 2014 (Note 15).
Avia Technics Dirgantara PT	Indonesia	Aircraft and Helicopter Mainte nance, Repair and Overhaul (MRO)	49	-	-	An investee was established on 5 August 2014 and does not conduct active operations. The Group has a control over an investee.
AviationCV.com UAB	Lithuania	Crew Training and Staffing	100	100	100	The subsidiary was established in spring of 2011. The company provides aviation personnel solutions.
BAA Training UAB (previously Baltic Aviation Academy UAB	Lithuania	Crew Training and Staffing	100	100	51	The Group company was established on 22 November 2006. The company provides aircraft crew training services.
Baltic Ground Services UAB	Lithuania	Aircraft Ground Handling and Fuelling	100	100	100	The subsidiary was acquired on 31 October 2008. The company provides aircraft ground handling and fuelling services in Lithuania.
Baltic Ground Services Sp.z.o.o.	Poland	Aircraft Ground Handling and Fuelling	100	100	100	The subsidiary was established in spring of 2010. It is a direct subsidiary of Baltic Ground Services UAB. The company provides aircraft ground handling and fuelling services in Poland.
Baltic Ground Services s.r.l.	Italy	Aircraft Ground Handling and Fuelling	100	100	100	The subsidiary was established in winter of 2010. It is a direct subsidiary of Baltic Ground Services UAB. The shareholder initiated the liquidation procedure of the subsidiary.

(All tabular amounts are in EUR '000 unless otherwise stated)

2 Investments in subsidiaries and associates (continued)

The Group's companies	Country of establishment	Operating segment	Share of equity, % 30-09-2015	31-12-2014	30-09-2014	Date of acquiring/establishment and activity
Baltic Ground Services UA TOV	Ukraine	Aircraft Ground Handling and Fuelling	50	100	100	The subsidiary was established in summer of 2011. It was a direct subsidiary of Laserpas UAB till August 2015 when it was sold to Baltic Group Services UAB. On 29 September 2015, 50% of share capital was sold to a third party (Note 15) The subsidiary has started preparations for fuelling activity in Ukraine.
Baltic Ground Services RU OOO	Russia	Aircraft Ground Handling and Fuelling	100	-	-	The subsidiary was established on 23 March 2015 (Note 15). It is a direct subsidiary of Baltic Ground Services UAB. The company will provide aircraft ground handling and cargo services in Russia.
Baltic Ground Services EE OU	Estonia	Aircraft Ground Handling and Fuelling	100	-	-	The subsidiary was established on 31 July 2015 (Note 15). It is a direct subsidiary of Baltic Ground Services UAB. The company will provide fuelling services in Estonia.
Laserpas UAB (previously Ground Handling CIS UAB)	Lithuania	Private Jet Charter and Flight Operations	90	100	100	The subsidiary was established in summer of 2011. It was a direct subsidiary of Baltic Ground Services UAB. On 28 April 2015, 90% of share capital was sold to Avia Solutions Group AB and the remaining part is held by the general director of Laserpas UAB (Note 15). The subsidiary has started preparations for unmanned aerial flight operations.
FL Technics UAB	Lithuania	Aircraft and Helicopter Mainte nance, Repair and Overhaul (MRO)	100	100	100	The subsidiary was established on 22 December 2005. In summer of 2007 the company started aircraft maintenance, repair and overhaul (MRO) services.
Jet Maintenance Solutions UAB (previously FL Technics Jets UAB)	Lithuania	Aircraft and Helicopter Mainte nance, Repair and Overhaul (MRO)	100	100	100	The subsidiary was acquired on 1 December 2010. The company provides maintenance services for business aircraft.
FL Technics Line OOO	Russia	Aircraft and Helicopter Mainte nance, Repair and Overhaul (MRO)	93	93	93	The subsidiary was established in summer of 2011. It is a direct subsidiary of FL Technics AB. The company provides aircraft line station services and sells spare parts in Russia and the CIS.
FL Technics Ulyanovsk OOO	Russia	Aircraft and Helicopter Mainte nance, Repair and Overhaul (MRO)	99	99	99	The subsidiary was established in summer of 2011. It is a direct subsidiary of FLT Trading House UAB. The subsidiary does not conduct active operations.
FLT Trading House UAB	Lithuania	Aircraft and Helicopter Mainte nance, Repair and Overhaul (MRO)	100	100	100	The subsidiary was acquired on 19 November 2010. The subsidiary does not conduct active operations.
Globus Distribution OAO	Russia	Airport Infrastructure Management (classified as discontinued)	-	99.983	-	The subsidiary was established on 30 September 2014. It was a direct subsidiary of Avia Solutions Group – Airports Management OOO. On 15 June 2015 all shares were sold to the other related party of the Company (Note 15).
Helisota UAB	Lithuania	Aircraft and Helicopter Mainte nance, Repair and Overhaul (MRO)	100	100	100	The subsidiary was acquired on 16 December 2013. The company provides maintenance, repair and overhaul services for helicopters.
Kauno aviacijos gamykla UAB	Lithuania	Aircraft and Helicopter Mainte nance, Repair and Overhaul (MRO)	100	100	100	The subsidiary was acquired on 16 December 2013. It is a direct subsidiary of Helisota UAB. The subsidiary does not conduct any significant active operations.

(All tabular amounts are in EUR '000 unless otherwise stated)

2 Investments in subsidiaries and associates (continued)

The Group's companies	Country of establishment	Operating segment	Share of equity, % 30-09-2015	31-12-2014	30-09-2014	Date of acquiring/establishment and activity
Locatory.com UAB	Lithuania	Aircraft and Helicopter Mainte nance, Repair and Overhaul (MRO)	95	95	95	The subsidiary was established on 7 December 2010. Starting summer 2012, the company is acting as an aircraft parts locator and offers innovative tools for aircraft parts procurement.
RAMPORT AERO OAO	Russia	Airport Infrastructure Management (classified as discontinued)	-	75	-	It is a direct subsidiary of Avia Solutions Group – Airports Management OOO. The subsidiary was established on 30 July 2014. Starting autumn 2014 it is engaged in construction and development of the Moscow's fourth airport – Ramenskoye International. On 30 September 2015, Avia Solutions Group – Airports Management OOO and its' subsidiaries were sold to the associate (Notes 15, 16).
RAMPORT SECURITY OOO	Russia	Airport Infrastructure Management (classified as discontinued)	-	-	-	It is a direct subsidiary of RAMPORT AERO OAO. The subsidiary was established on 6 May 2015 and will provide services in the Ramenskoye International airport. On 30 September 2015 Avia Solutions Group – Airports Management OOO and its' subsidiaries were sold to the associate (Notes 15, 16).
Storm Aviation Ltd.	The United Kingdom	Aircraft and Helicopter Mainte nance, Repair and Overhaul (MRO)	100	100	100	The subsidiary was acquired on 30 September 2011. It is a direct subsidiary of FL Technics AB. The company provides aircraft line station services.
Storm Aviation (Cyprus) Ltd.	Republic of Cyprus	Aircraft and Helicopter Mainte nance, Repair and Overhaul (MRO)	100	100	100	The subsidiary was acquired on 30 September 2011. It is a direct subsidiary of Storm Aviation Ltd. The company provides aircraft line station services in Cyprus.
KlasJet UAB (previously Verslo skrydžiai UAB	Lithuania	Private Jet Charter and Flight Operations	75	75	75	The subsidiary was established on 9 October 2013. The subsidiary has started business charter activity in summer 2014. On 24 January 2014 the Company sold 25 per cent shareholding in the subsidiary (Note 15).

As at 30 September 2015 the Company had one representative Office (the branch) in the Russian Federation, 1st Tverskaya-Yamskaja Str., 23, building 1, 4th entrance, 4th floor, Moscow and no branches.

The number of full-time staff from continuing operations employed by the Group on 30 September 2015 amounted to 1 667 (31 December 2014: 1 534; 30 September 2014: 1 499). The number of full-time staff employed by the Company on 30 September 2015 amounted to 62 (31 December 2014: 54; 30 September 2014: 50).

3 Segment information

For management purposes, the Group is organized into business units based on the services provided, and has five reportable operating segments:

(1) aircraft and helicopter maintenance, repair and overhaul (MRO);
(2) aircraft ground handling and fuelling;
(3) crew training and staffing;
(4) private jet charter and flight operations;
(5) unallocated segment;

The airport infrastructure management business segment is no longer disclosed in the segment Note which was reclassified to assets held for sale in the financial statements for the year ended 31 December 2014 and was disposed on 30 September 2015 (Note 16).

The unallocated sales include sales of management services, which cannot be attributed to the other segments. The management assesses the performance of the Group based on the Operating Profit.

(All tabular amounts are in EUR '000 unless otherwise stated)

3 Segment information (continued)

Transfer prices between business segments are set on an arm's length basis in a manner similar to transactions with third parties. Segment revenue, cost and operating expenses, other income, other gain/loss and segment operating profit include transfers between business segments. Those transfers are eliminated in consolidation.

The following table present sales to external customers, cost and operating expenses, other income, other gain/loss and operating profit information according to the Group's business segments for the nine-month period ended 30 September 2015:

	Aircraft maintenance, repair and overhaul	Aircraft ground handling and fuelling	Pilot and crew training	Private Jet Charter and Flight Operations	Unallo-cated	Inter-segment trans-actions	**Total**
Nine-month period ended 30 September 2015							
Continuing operations							
Sales to external customers	79 549	72 202	7 250	3 789	282	-	**163 072**
Inter-segment sales	2 074	440	37	-	1 579	(4 130)	**-**
Total revenue	**81 623**	**72 642**	**7 287**	**3 789**	**1 861**	**(4 130)**	**163 072**
Other income	1 228	201	77	-	608	(847)	**1 267**
Cost of services and goods purchased	(51 141)	(64 318)	(3 448)	(3 425)	(149)	2 444	**(120 037)**
Depreciation and amortisation	(2 574)	(906)	(378)	(7)	(119)	12	**(3 972)**
Employee related expenses	(21 584)	(4 076)	(1 463)	(269)	(1 121)	-	**(28 513)**
Other operating expenses	(7 545)	(1 134)	(1 395)	(295)	(581)	1 736	**(9 214)**
Impairment-related expenses	(13 545)	(69)	-	-	(5)	(3)	**(13 622)**
Other gain/(loss) - net	88	(28)	5	6	(17)	17	**71**
Segment operating profit from continuing operations	**(13 450)**	**2 312**	**685**	**(201)**	**477**	**(771)**	**(10 948)**
As at 30 September 2015							
Segment assets	76 181	21 797	5 773	583	13 528	-	**117 862**

The following table present sales to external customers, cost and operating expenses, other income, other gain/loss and operating profit information according to the Group's business segments for the nine-month period ended 30 September 2014:

	Airport Infrastructure Management (discontinued)	Aircraft maintenance, repair and overhaul	Aircraft ground handling and fuelling	Pilot and crew training	Private Jet Charter and Flight Operations	Unallo-cated	Inter-segment trans-actions	**Total**
Nine-month period ended 30 September 2014								
Sales to external customers	-	78 944	52 597	6 816	646	186	-	**139 189**
Inter-segment sales	-	3 378	5 532	24	27	1 204	(10 165)	**-**
Total revenue	**-**	**82 322**	**58 129**	**6 840**	**673**	**1 390**	**(10 165)**	**139 189**
Other income	-	863	139	81	-	468	(1 053)	**498**
Cost of services and goods purchased	-	(52 974)	(51 669)	(4 054)	(688)	(159)	8 785	**(100 759)**
Depreciation and amortisation	-	(3 330)	(881)	(387)	(1)	(95)	(78)	**(4 772)**
Employee related expenses	-	(17 092)	(3 576)	(1 087)	(99)	(1 087)	-	**(22 941)**
Other operating expenses	-	(6 793)	(1 145)	(918)	(92)	(1 016)	1 365	**(8 599)**
Impairment-related expenses		(661)	(32)	(21)	-	-	-	**(714)**
Other gain/(loss) - net	-	(353)	(27)	8	(2)	368	(3)	**(9)**
Segment operating profit	**-**	**1 982**	**938**	**462**	**(209)**	**(131)**	**(1 149)**	**1 893**
As at 30 September 2014								
Segment assets	28 640*	90 000	18 081	4 811	287	1 661	-	**143 480**

* As at balance date the segment assets and liabilities are disclosed as held for sale (Notes 15, 16).

(All tabular amounts are in EUR '000 unless otherwise stated)

3 Segment information (continued)

Four reportable Group's business segments were influenced by seasonal movements on both summer and winter periods. The highest growth comes in summer-season (June-September) from aircraft ground handling and fuelling and private jet charter and flight operations segments, and in the winter-season (October-April) increase of sales is recorded in aircraft and helicopters maintenance, repair and overhaul (MRO) and crew training segment. The Management motivates these seasonal movements to have a material effect on Group's consolidated revenue.

	July - September		January - September	
4 Cost of goods and services	**2015**	**2014**	**2015**	**2014**
Aircraft fuel expenses	25 265	19 435	61 011	43 526
Cost of purchased services	9 113	9 900	26 307	31 498
Cost of goods purchased	7 710	7 310	26 583	22 256
Rent and maintenance of premises	1 071	906	3 311	2 883
Rent of aircraft, training and other equipment	1 049	151	2 825	596
	44 208	**37 702**	**120 037**	**100 759**

5 Other operating and impairment-related expenses

Impairment-related expenses	13 208	507	13 622	714
Transportation and related expenses	1 078	1 202	3 224	2 551
Business travel expenses	612	468	1 527	1 357
Office administrative, communications and IT expenses	434	425	1 185	1 186
Consultation expenses	258	293	892	910
Marketing and sales expenses	245	436	652	846
Insurance expenses	210	165	539	525
Other expenses	486	459	1 195	1 224
	16 531	**3 955**	**22 836**	**9 313**

During the nine-month period ended 30 September 2015 the Group recognised allowance for impairment of trade receivables and inventories in the total amount of EUR 13.6 million:

- due to initiated bankruptcy proceeding for one of the biggest Russia's private airline, the Group recognised allowance for trade receivables in the total amount of EUR 7.7 million;
- additional allowance for impairment of trade receivables for several clients in the amount of EUR 0.1 million was recognised due to their insolvency;
- the allowance for impairment of inventories in the total amount of EUR 5.8 million was recognised to represent their net realisable value.

6 Finance income and costs

Unwinding of discounted financial assets placed	4	-	20	-
Interest income on cash and cash equivalents	-	6	12	12
Foreign exchange gain on financing activities	-	-	289	407
Other finance income	94	70	274	70
Finance income	**98**	**76**	**595**	**489**
Interest expenses on borrowings	(229)	(165)	(751)	(712)
Foreign exchange loss on financing activities	(200)	(40)	-	-
Unwinding of discounted financial assets received	(6)	(4)	(12)	(59)
Other finance costs	(31)	(91)	(303)	(141)
Finance costs	**(466)**	**(300)**	**(1 066)**	**(912)**
Finance costs – net	**(368)**	**(224)**	**(471)**	**(423)**

7 Income tax and deferred income tax

Domestic income tax is calculated at 15 per cent of the annual profit for the year, in Poland income tax – 19 per cent, in the United Kingdom – 20 per cent, in Russian Federation – 20 per cent, in Ukraine – 19 per cent. Deferred income tax asset and liability related to the entities operating in Lithuania are calculated at 15% rate (2014: 15% rate), in Poland - at 19% rate (2014: 19% rate), in the United Kingdom – at 20% rate (2014: 20% rate), in Russian Federation – at 20% rate (2014: 20% rate), Ukraine – at 19% rate (2014: 19% rate). Deferred income tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when deferred income taxes relate to the same fiscal authority. The tax expenses from continuing operations for the period comprise current and deferred tax as follows:

	July - September		January - September	
	2015	**2014**	**2015**	**2014**
Current income tax	(279)	(33)	(662)	(737)
Deferred income tax	1 209	96	1 283	583
Total income tax expenses	**930**	**63**	**621**	**(154)**

8 Share capital

After euro adoption in 1 January 2015 and according to the Republic of Lithuania Law on redenomination to the euro of the capital and of the nominal value of securities of Public Limited Liability Companies and Private Limited Liability Companies and amendment of the Articles of Association of these Companies, the nominal value of the Company's shares were automatically converted from 1 LTL per share to 0.29 EUR per share in the Central Securities Depository of Lithuania. On 30 September 2015 the share capital of the Company amounts to EUR 2 255 555 and consists of 7 777 777 ordinary registered shares with a nominal value of 0.29 Euro each (on 31 December 2014 – 7 777 777 ordinary registered shares).

On 10 December 2014 the Company issued additional 1 719 444 ordinary shares. Following the increase of the capital, share premium amounts to EUR 33 133 thousand. On 30 December 2014 newly issued additional shares of the Company were introduced to trading at Warsaw Stock Exchange.

9 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to the parent entity's ordinary equity holders by the weighted average number of ordinary shares in issue during the period. The Group has no dilutive potential ordinary shares and therefore diluted earnings per share are the same as basic earnings per share.

	July - September		January - September	
	2015	**2014**	**2015**	**2014**
Profit (loss) attributable to:				
Equity holders of the parent				
Profit (loss) for the period from continuing operations	(12 721)	(573)	(10 750)	1 285
Profit (loss) for the period from discontinued operations	5 153	(442)	4 506	(442)
Profit (loss) for the period attributable to equity holders of the parent	**(7 568)**	**(1 015)**	**(6 244)**	**843**
Weighted average number of ordinary shares (thousand)	**7 778**	**6 058**	**7 778**	**6 058**
Basic earnings per share				
From continuing operations	(1.636)	(0.095)	(1.382)	0.212
From discontinued operations	0.663	(0.073)	0.579	(0.073)
From profit for the period	**(0.973)**	**(0.168)**	**(0.803)**	**0.139**

(All tabular amounts are in EUR '000 unless otherwise stated)

10 Property, plant and equipment, intangible assets

	Property, plant and equipment	Intangible assets
Opening net book amount as at 1 January 2014	**27 822**	**2 011**
Additions	3 308	159
Disposals	(323)	-
Write-offs	(34)	-
Depreciation charge (Note 3)	(4 346)	(426)
Cumulative currency differences	(95)	(14)
Closing net book amount as at 30 September 2014	**26 332**	**1 730**
Opening net book amount as at 1 January 2015	**24 211**	**1 792**
Additions (continuing operations)	8 584	248
Disposals	(107)	-
Depreciation charge (continuing operations, Note 3)	(3 707)	(265)
Cumulative currency differences (continuing operations)	10	(11)
Closing net book amount as at 30 September 2015	**28 991**	**1 764**

11 Trade and other receivables

	30 September 2015	31 December 2014
Trade receivables	28 122	30 017
Less: provision for impairment of trade receivables	(10 210)	(2 476)
Trade receivables – net	**17 912**	**27 541**
Loans granted	107	91
Less: provision for impairment of loans granted	(25)	(25)
Loans granted - net	**82**	**66**
Prepayments	5 102	2 824
Less: provision for impairment of prepayments	(449)	(507)
Prepayments – net	**4 653**	**2 317**
Other receivables	696	553
Less: provision for impairment of other receivables	(67)	(141)
Other receivables – net	**629**	**412**
Leasehold receivables	106	480
Discounting of leasehold receivables	(1)	(22)
Leasehold receivables – net	**105**	**458**
Receivables from related parties	178	128
Less: provision for impairment of trade receivables from related parties	(4)	(4)
Receivables from related parties - net (Note 17)	**174**	**124**
Receivables from investment in bonds from other related parties (Note 17)	6 694	6 166
VAT receivables	4 445	2 103
Deferred charges	2 072	970
Security deposit – net	1 164	926
Loans granted to related parties – net (Note 17)	835	6 143
Deferred revenue	109	1 515
Other receivables from related parties – net (Note 17)	381	128
Deferred charges to related parties (Note 17)	-	36
	39 255	**48 905**
Less non-current portion :	(8 301)	(7 318)
Current portion :	**30 954**	**41 587**

(All tabular amounts are in EUR '000 unless otherwise stated)

12 Cash and cash equivalents

	30 September 2015	31 December 2014	30 September 2014
Cash and cash equivalents	10 358	6 820	4 370
Bank overdraft	(14 747)	(15 107)	(15 290)
	(4 389)	**(8 287)**	**(10 920)**

13 Inventories

	30 September 2015	31 December 2014
Spare parts and materials – gross amount	29 089	28 229
Less: provision for impairment of inventories	(6 437)	(1 834)
Spare parts and materials	**22 652**	**26 395**
Goods for sale	5 124	5 379
Aircraft fuel	799	1 266
Work in progress	245	53
Goods in transit	10	58
Other inventories	564	507
	29 394	**33 658**

14 Trade and other payables

Trade payables	17 135	21 923
Accruals for hangar lease payments, PBH contracts and other accrued expenses	7 026	4 791
Salaries and social security payable	2 663	1 762
Deferred revenue	470	538
Amounts payable to related parties (Note 17)	269	300
Provisions	323	239
Other payables	697	644
	28 583	**30 197**
Less: non-current portion	(277)	(322)
Current portion	**28 306**	**29 875**

15 Business combination and disposals

Establishments and disposals in 2015

On 23 March 2015, *Baltic Ground Services RU OOO* was established by the Company's subsidiary *Baltic Ground Services UAB.* The investment in the subsidiary was RUB 200 thousand (equivalent to EUR 3.7 thousand), forming 100% of its share capital.

On 28 April 2015, 90% of *Baltic Ground Services UAB* subsidiary *Laserpas UAB* share capital was sold to *Avia Solutions Group AB* and remaining part in stakes was sold to the general director of *Laserpas UAB*. Sales proceeds from the disposal of a 10 per cent shareholding amounted to EUR 290.

On 6 May 2015, *RAMPORT SECURITY OOO* was established by the Company's subsidiary *RAMPORT AERO OAO*. The investment in the subsidiary was RUB 250 thousand (equivalent to EUR 4 thousand), forming 100% of the share capital of the subsidiary.

(All tabular amounts are in EUR '000 unless otherwise stated)

15 Business combination and disposals (continued)

On 15 June 2015 the Group sold its 99.983% stake in Globus Distribution OAO to the other related party. Sales proceeds from the full disposal amounted to RUB 20 million (equivalent to EUR 343 thousand). Details of sale price and assets and liabilities arising from the disposal in Group's financial statements are as follows:

	Globus distribution OAO – disposal's carrying amount
Trade and other receivables	88
Cash and cash equivalents	73
Total identifiable net assets	**161**
NCI based on proportionate share of net assets (0.017%)	-
Group's net assets attributed to equity holders of the parent	**161**
Profit from sale of interest in subsidiaries (discontinued operations)	**173**
Proceeds from sale of interest in subsidiaries (cash payment)	343
(Less) cash in disposed subsidiary	(73)
Proceeds less cash disposed	**270**

On 31 July 2015, *Baltic Ground Services EE OU* was established by the Company's subsidiary *Baltic Ground Services UAB*. The investment in the subsidiary was EUR 2.5 thousand, forming 100% of its share capital.

On 11 August 2015, 100% of *Laserpas UAB* subsidiary *Baltic Ground Services UA TOV* share capital was sold to *Baltic Ground Services UAB*. Additional investment of EUR 5.5 thousand into *Baltic Ground Services UA TOV* share capital was made on 21 August 2015. On 29 September 2015, 50 percent minus one share of *Baltic Ground Services UA TOV* was sold to a third party. Sales proceeds from the disposal of a 50 per cent shareholding amounted to EUR 1.

On 30 September 2015, the Group sold 100 percent shareholding in its subsidiary *Avia Solutions Group – Airports Management OOO* to *Avia Solutions Group B.V.*, an associate of the Company established in the Netherlands, where the Company has 30 percent shareholding, at an acquisition cost amounting to RUB 1 000 000 (equivalent to EUR 13.6 thousand). *Avia Solutions Group – Airports Management OOO* holds 75 percent minus one share of *RAMPORT AERO OAO* engaged in construction and development of the Moscow's fourth airport – Ramenskoye International. *RAMPORT AERO OAO* holds 100% of shares in *RAMPORT SECURITY OOO.*

Details of sale price and assets and liabilities arising from the disposal in Group's financial statements are as follows:

	Avia Solutions Group – Airports Management OOO – disposal's carrying amount	*RAMPORT AERO OAO –* disposal's carrying amount	*RAMPORT SECURITY OOO –* disposal's carrying amount	Inter-company transaction of disposal group	**Total disposal's carrying amount**
Property, plant and equipment	-	16 832	-	-	16 832
Intangible assets	-	4	-	-	4
Investment into subsidiaries	13 611	3	-	(13 614)	-
Deferred income tax assets	2 381	5	1	-	2 387
Trade and other receivables	273	6 418	-	1	6 692
Prepaid income tax	-	187	-	-	187
Cash and cash equivalents	714	63	-	-	777
Trade and other payables	(1 428)	(1 776)	(3)	(1)	(3 208)
Borrowings	(25 061)	-	-	-	(25 061)
Total identifiable net assets	**(9 510)**	**21 736**	**(2)**	**(13 614)**	**(1 390)**

(All tabular amounts are in EUR '000 unless otherwise stated)

15 Business combination and disposals (continued)

	Avia Solutions Group – Airports Management OOO – disposal's carrying amount	*RAMPORT AERO OAO – disposal's carrying amount*	*RAMPORT SECURITY OOO – disposal's carrying amount*	Inter-company transaction of disposal group	**Total disposal's carrying amount**
Total identifiable net assets	**(9 510)**	**21 736**	**(2)**	**(13 614)**	**(1 390)**
NCI based on proportionate share of net assets (25%)	-	(5 434)	-	-	**(5 434)**
Group's net assets / (liabilities) attributed to equity holders of the parent	**(9 510)**	**16 302**	**(2)**	**(13 614)**	**(6 824)**
Proceeds from sale of interest in subsidiaries					14
Other items:					
Exchange differences on translation of foreign operations					1 852
Gain on disposal, directly recognised in Group's profit or loss (Note 16)					**8 690**

Details of revenue and expenses of the disposal group (airport infrastructure management business segment) classified as discontinued operations are disclosed in Note 16.

Disposals and acquisitions in 2014

On 24 January 2014, the Group sold 25% of the share capital of the subsidiary *KlasJet UAB* to *Small Planet Airlines UAB*. Sales proceeds from the disposal of a 25 per cent shareholding in *KlasJet UAB* amounted to EUR 10.9 thousand.

On 16 April 2014 the Group sold its 35.50% stake in *Small Planet Airlines s.r.l.* (Italy) to the third parties.

In the third quarter 2014, the Company acquired a 30% of the share capital in *Avia Solutions Group B.V*. The investment in the associate was EUR 7.5 thousand. The Group's investments in its associate as at 30 September 2015 amounted to EUR 0 thousand through post-acquisition changes in the Group's share of net assets of the associate (31 December 2014: EUR 0).

In February 2014 *Avia Solutions Group AB* signed the agreement for sale 49% stakes in *Baltic Aviation Academy UAB* to third party. On 15 April 2014 the first stage of sale transaction was completed: *Avia Solutions Group AB* sold it's 23.09% stakes in *Baltic Aviation Academy UAB* to the third party. On 26 June 2014 the Group completed the sale of 49 percent of shares of its subsidiary – *Baltic Aviation Academy UAB*. Sales proceeds from the disposal of a 49 percent shareholding in *Baltic Aviation Academy UAB* amounted to EUR 1.28 million. Following the sale Avia Solutions Group AB remained the major shareholder of *Baltic Aviation Academy UAB* with a 51 per cent shareholding. In June 2014 the Seller purchased 49 percent stake in the Subsidiary, however was unable to fulfil certain condition subsequent relating to business development. As a result the Company exercised call option and bought back entire shareholding in *Baltic Aviation Academy* at consideration received during the sale of the entity that amounted to EUR 1.28 million. In September 2014 *Avia Solutions Group AB* completed a buy-back of 49% of the share capital in *Baltic Aviation Academy UAB* from an unrelated third party.

Establishments in 2014

On 14 March 2014, the Company established the subsidiary *Avia Solutions Group – Airports Management OOO*. The investment in the subsidiary was EUR 20 thousand, forming 100% of the share capital of the subsidiary. On 30 July 2014, *Avia Solutions Group – Airports Management OOO* established the subsidiary *RAMPORT AERO OAO*. The investment in the subsidiary was RUB 1 billion (equivalent to USD 26.8 million at the date of share capital' formation), forming 75% of the share capital of the subsidiary. On 30 September 2014, *Avia Solutions Group – Airports Management OOO* established the subsidiary *Globus Distribution OAO*. The investment in the subsidiary was RUB 10 million (equivalent to USD 261 thousand at the date of share capital' formation), forming 99.983% of the share capital of the subsidiary.

(All tabular amounts are in EUR '000 unless otherwise stated)

16 Non-current assets held for sale and discontinued operations

As a result of the Group's disposal programme following the *Airport Infrastructure Management business segment*, assets and associated liabilities have been presented as held for sale in the Group balance sheet at 31 December 2014. The Group has disposed *Airport Infrastructure Management* business segment, which qualifies to be treated as discontinued as at 30 September 2015.

GROUP

	31 December 2014
(a) Assets of disposal group classified as held for sale	
Property, plant and equipment	8 395
Deferred income tax assets	1 564
Inventories	-
Trade receivables	735
Short-term bank deposits	15 747
Cash and cash equivalents	1 179
Total, excluding IC transactions with the Group	**27 620**
(b) Liabilities of disposal group classified as held for sale	
Non-current liabilities	22 761
Deferred income tax liabilities	1 063
Trade and other payables	844
Total, excluding IC transactions with the Group	**24 668**
IC transactions with the Group	(197)
Total, including IC transactions with the Group	**24 471**

(c) Revenue, cost of sales and income tax expenses of disposal group classified as held for sale

	July – September		**January - September**	
	2015	**2014**	**2015**	**2014**
Revenue	67	-	184	-
Other income	31	358	75	358
Cost of services and goods purchased and other operating expenses	(660)	(119)	(1 527)	(146)
Other gain/(loss) - net	(3 599)	(506)	(3 262)	(506)
Operating profit (loss) from discontinued operations	**(4 161)**	**(267)**	**(4 530)**	**(294)**
(Loss) before income tax for the period from discontinued operations	**(4 484)**	**(334)**	**(5 282)**	**(361)**
Income tax expense	1 014	67	927	72
(Loss) for the period from discontinued operations	**(3 470)**	**(267)**	**(4 355)**	**(289)**
Gain on sale of discontinued operations	8 690	-	8 690	-
Net profit (loss) for the period from discontinued operations	**5 220**	**(267)**	**4 335**	**(289)**

(All tabular amounts are in EUR '000 unless otherwise stated)

16 Non-current assets held for sale and discontinued operations (continued)

(d) Non-current assets classified as held for sale

During November 2014 the subsidiary decided to sell four aircraft engines and on 30 November 2014 it met the conditions to be classified as held for sale. During the nine-month period ended 30 September 2015 two engines were sold and 2 were returned to property, plant and equipment due to signed lease agreements.

	31 September 2015	31 December 2015
Cost of asset	-	3 042
Accumulated depreciation	-	(1 987)
Net book value of non-current assets held for sale	**-**	**1 055**

17 Related party transactions

Related parties of the Company and the Group include entities having significant influence over the Company, key management personnel of the Group and other related parties. Entities having significant influence over the Company and the Group are *ZIA Valda Cyprus Ltd* and *ZIA Valda AB* (the sole shareholder of *ZIA Valda Cyprus Ltd*). Transactions with these companies are presented separately. Related parties also include subsidiaries of *ZIA Valda AB* group. They are presented as other related parties. The following transactions were carried out with related parties:

	January - September	
	2015	**2014**
Sales of services to:		
Entities having significant influence	9	2
Other related parties	3 159	4 437
	3 168	**4 439**
Sales of assets to:		
Other related parties	-	496
Total sales of assets and services	**3 168**	**4 935**
Purchases of assets from:		
Other related parties	1	119
Purchases of services from:		
Entities having significant influence	32	28
Other related parties	1 576	1 244
	1 608	**1 272**
Total purchases of assets and services	**1 609**	**1 391**

(All tabular amounts are in EUR '000 unless otherwise stated)

17 Related party transactions (continued)

	31 September 2015	31 December 2014
Trade receivables from related parties		
Receivables from investment in bonds from related parties (Note 11)	6 694	6 166
Loans provided to related parties (Note 11)	835	6 143
Trade receivables from related parties (Note 11)	174	124
Other receivables from related parties (Note 11)	381	128
Deferred charges to related parties (Note 11)	-	36
	8 084	**12 597**
Payables and advances received from related parties		
Loans received from related parties	181	2 048
Trade and other payables to related parties (Note 14)	269	300
Advances received from related parties	2	140
	452	**2 488**

MANAGEMENT CONFIRMATION OF THE CONSOLIDATED INTERIM FINANCIAL INFORMATION

Following Article 22 of the Law on Securities of the Republic of Lithuania and the Rules on Preparation and Submission of Periodic and Additional Information of the Bank of Lithuania, We, Linas Dovydėnas, General Director of *Avia Solutions Group AB*, and, Aurimas Sanikovas, Chief Financial Officer of *Avia Solutions Group AB*, hereby confirm that, to the best of our knowledge, the unaudited *Avia Solutions Group AB* Interim Consolidated Financial Information for the nine-month period ended 30 September 2015, prepared in accordance with International Financial Reporting Standards as adopted by the European Union, give a true and fair view of the assets, liabilities, financial position, profit or loss and cash flows of the Group of undertakings.

General Manager
Linas Dovydėnas

Chief Financial Officer
Aurimas Sanikovas

13 November, 2015