Vienna, 18 September 2015

Notice according to section 93 para 2 Austrian Stock Exchange Act (*BörseG*)

BUWOG AG: Change in stake of voting rights of IMMOFINANZ AG

IMMOFINANZ AG notified on 17 September 2015 pursuant to sections 91 et seq. Austrian Stock Exchange Act a change of the relevant interest of IMMOFINANZ AG (together with controlled undertakings) of voting rights as follows:

With value date 17 and 18 September 2015 the relevant interest of voting rights of IMMOFINANZ AG (together with controlled undertakings) of voting rights of BUWOG-shares physically held by IMMOFINANZ AG has changed and is 38,548,449 shares, corresponding to approximately 38.70%. IMMOFINANZ AG crossed the reporting threshold of 45% on 17 September 2015 and the reporting threshold of 40% on 18 September 2015. Prior to that, the relevant interest of voting rights of IMMOFINANZ AG (together with controlled undertakings) was 48,807,362 shares, corresponding to approximately 49%.

The notification of IMMOFINANZ AG pursuant to sections 91 et seq. Austrian Stock Exchange Act was made due to multiple transactions. In detail:

- On 13 March 2015 6,150 BUWOG-shares were transferred due to the exercise of conversion rights from the 4.25% convertible bond XS0592528870 due 08 March 2018, issued by IMMOFINANZ AG on 08 March 2011;

- With value date 17 September 2015 8,500,000 BUWOG-shares were transferred to institutional investors that acquired these shares through an accelerated bookbuilding; trade date and signing date was 15 September 2015;

- With value date 18 September 2015 1,752,763 BUWOG-shares were transferred due to the exercise of exchange rights from the EUR 375,000,000.00 1.50% bonds exchangeable into ordinary bearer shares of BUWOG AG due 11 September 2019 issued by IMMOFINANZ AG (ISIN XS1108672988, “exchangeable bonds”); trade date and signing date was 15 September 2015.

With respect to the relevant interest of voting rights of IMMOFINANZ AG in BUWOG AG (ISIN AT00BUWOG001), BUWOG AG announces in accordance with section 91 et seq. Austrian Stock Exchange Act as follows:

1. The relevant interest of IMMOFINANZ AG (together with controlled undertakings) of voting rights, after closing of the transactions mentioned above, is 38,548,449 shares of BUWOG AG, corresponding to approximately 38.70%.

2. This interest of voting rights includes (a) shares of BUWOG AG held by IMMOFINANZ AG (approx. 33.89%), (b) shares of BUWOG AG held by IMBEA IMMOEAST Beteiligungsverwaltung GmbH (100% subsidiary) (approx. 3.43%) and (c) the BUWOG-shares (“Loan Shares”) transferred under the global master securities lending agreements concluded with the underwriting institutions BNP Paribas Arbitrage SNC, Morgan Stanley & Co. International plc and J.P. Morgan Securities plc in connection with

the exchangeable bonds, the voting rights of the Loan Shares are attributed to IMMOFINANZ AG because of IMMOFINANZ AG`s entitlement to request the retransfer of the Loan Shares (section 91a para 1 no 1 Austrian Stock Exchange Act) (approx. 1.37%).

3. The relevant interest of voting rights according to sections 91, 92 Austrian Stock Exchange Act and section 91a Austrian Stock Exchange Act is described below:

   a) Shareholder/Entity: IMMOFINANZ AG
   Shares/Type of Instrument: BUWOG AG Ordinary Share (ISIN AT00BUWOG001)
   Exercise Period/Expiry Date: n.a./n.a.
   Number of Equivalent Shares (number of shares/%): 33,762,803 shares/approx. 33.89%

   b) Shareholder/Entity: IMMOFINANZ AG
   Shares/Type of Instrument: retransfer right with respect to the Loan Shares pursuant to the securities lending within the scope of the issuance of the bonds exchangeable (section 91a para 1 no 1 Austrian Stock Exchange Act)
   Exercise Period/Expiry Date: on the maturity date of the bonds exchangeable (11 September 2019) and on delivery dates for BUWOG AG shares in case of redemption of the bonds exchangeable by way of share delivery (share redemption).
   Number of Equivalent Shares (number of shares/%): 1,367,600 shares/approx. 1.37%

   c) Shareholder/Entity: IMBEA IMMOEAST Beteiligungsverwaltung GmbH (100% subsidiary of IMMOFINANZ AG)
   Shares/Type of Instrument: BUWOG AG Ordinary Share (ISIN AT00BUWOG001)
   Exercise Period/Expiry Date: n.a./n.a.
   Number of Equivalent Shares (number of shares/%): 3,418,046 shares/approx. 3.43%

FOR REQUESTS:

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