

Budapest, 13.01.2015

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NOTIFICATION GIVEN PURSUANT TO ART. 69 OF ACT OF JULY 29TH, 2005 ON PUBLIC OFFERING, CONDITIONS GOVERNING THE INTRODUCTION OF FINANCIAL INSTRUMENTS TO THE ORGANIZED TRADING, AND PUBLIC COMPANIES

Acting pursuant to Art. 69 in conjunction with Art. 87 par 1 pt 5 of Act of July 29th, 2005 on Public offering, conditions governing the introduction of financial instruments to the organized trading, and Public Companies ('Act on Public Offering') I hereby notify that:

- 1) On January 6, 2015 an increase in share capital from HUF 2,736,000,000 to HUF 4,200,000,000 through the issue of 7,320,000 registered shares of common stock has been registered by the court. All shares from this issue have been taken by myself.
- 2) From January 5, 2015 to January 7, 2015 I have sold 1,200,000 registered shares of common stock under a civil law agreement.
- 3) On December 29, 2014 I have purchased 102,450 registered shares of common stock under a civil law agreement.

Before the aforementioned occurrences I held 6,905,740 registered shares of common stock of TrophyResort Nyrt., equal to 50.48% in share capital of TrophyResort Nyrt., entitling to 6,905,740 votes, equal to 50.48% in all number of votes at the General Meeting of TrophyResort Nyrt.

As a result of aforementioned occurrences I currently hold 13,128,190 registered shares of common stock of TrophyResort Nyrt., equal to 62.52% in share capital of TrophyResort Nyrt., entitling to 13,128,190 votes, equal to 62.52% in all number of votes at the General Meeting of TrophyResort Nyrt.

In addition I hereby inform, that there are no entities referred to Art. 87 par 1 pt 3.c of the Act on Public Offering with whom I have concluded agreements for transfer of voting rights from owned TrophyResort Nyrt. shares.

Faithfully,



Petronella Öregné Kocsis