

Budapest, 12.01.2015

Kucsera András

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DEAK FERENC U. 15*

Komisja Nadzoru Finansowego

Pl. Powstańców Warszawy 1

00-950 Warszawa

NOTIFICATION GIVEN PURSUANT TO ART. 69 OF ACT OF JULY 29TH, 2005 ON PUBLIC OFFERING, CONDITIONS GOVERNING THE INTRODUCTION OF FINANCIAL INSTRUMENTS TO THE ORGANIZED TRADING, AND PUBLIC COMPANIES

Acting pursuant to Art. 69 in conjunction with Art. 87 par 1 pt 5 of Act of July 29th, 2005 on Public offering, conditions governing the introduction of financial instruments to the organized trading, and Public Companies ('Act on Public Offering') I hereby notify that:

On January 6, 2015 an increase in share capital from HUF 2,736,000,000 to HUF 4,200,000,000 through the issue of 7,320,000 registered shares of common stock has been registered by the court. No shares from this issue have been taken by any person from the below:

- 1) Kucsera András
- 2) Kucsera Andrásné
- 3) Kucsera Edit
- 4) Kucsera Bettina

Before the aforementioned occurrence I held 250,000 registered shares of common stock of TrophyResort Nyrt., equal to 1.83% in share capital of TrophyResort Nyrt., entitling to 250,000 votes, equal to 1.83% in all number of votes at the General Meeting of TrophyResort Nyrt.

Before the aforementioned occurrence Kucsera Andrásné held 250,000 registered shares of common stock of TrophyResort Nyrt., equal to 1.83% in share capital of TrophyResort Nyrt., entitling to 250,000 votes, equal to 1.83% in all number of votes at the General Meeting of TrophyResort Nyrt.

Before the aforementioned occurrence Kucsera Edit held 250,000 registered shares of common stock of TrophyResort Nyrt., equal to 1.83% in share capital of TrophyResort Nyrt., entitling to 250,000 votes, equal to 1.83% in all number of votes at the General Meeting of TrophyResort Nyrt.

Before the aforementioned occurrence Kucsera Bettina held 250,000 registered shares of common stock of TrophyResort Nyrt., equal to 1.83% in share capital of TrophyResort Nyrt., entitling to 250,000 votes, equal to 1.83% in all number of votes at the General Meeting of TrophyResort Nyrt.



Before the aforementioned occurrence **together, we held 1,000,000** registered shares of common stock of TrophyResort Nyrt., equal to 7.31% in share capital of TrophyResort Nyrt., entitling to 1,000,000 votes, equal to 7.31% in all number of votes at the General Meeting of TrophyResort Nyrt.

As a result of aforementioned occurrence I currently hold 250,000 registered shares of common stock of TrophyResort Nyrt., equal to 1.19% in share capital of TrophyResort Nyrt., entitling to 250,000 votes, equal to 1.19% in all number of votes at the General Meeting of TrophyResort Nyrt.

As a result of aforementioned occurrence Kucsera Andrásné currently holds 250,000 registered shares of common stock of TrophyResort Nyrt., equal to 1.19% in share capital of TrophyResort Nyrt., entitling to 250,000 votes, equal to 1.19% in all number of votes at the General Meeting of TrophyResort Nyrt.

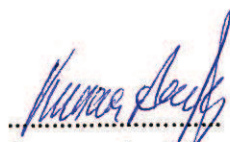
As a result of aforementioned occurrence Kucsera Edit currently holds 250,000 registered shares of common stock of TrophyResort Nyrt., equal to 1.19% in share capital of TrophyResort Nyrt., entitling to 250,000 votes, equal to 1.19% in all number of votes at the General Meeting of TrophyResort Nyrt.

As a result of aforementioned occurrence Kucsera Bettina currently holds 250,000 registered shares of common stock of TrophyResort Nyrt., equal to 1.19% in share capital of TrophyResort Nyrt., entitling to 250,000 votes, equal to 1.19% in all number of votes at the General Meeting of TrophyResort Nyrt.

As a result of aforementioned occurrence **together we currently hold 1,000,000** registered shares of common stock of TrophyResort Nyrt., equal to 4.76 in share capital of TrophyResort Nyrt., entitling to 1,000,000 votes, equal to 4.76% in all number of votes at the General Meeting of TrophyResort Nyrt.

In addition I hereby inform, that there are no entities referred to Art. 87 par 1 pt 3.c of the Act on Public Offering with whom we have concluded agreements for transfer of voting rights from owned TrophyResort Nyrt. shares.

Faithfully,


Kucsera András