TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

| 1. Identity of the issuer or the underlying issued of existing shares to which voting rights are attached: | | New World Resources Plc | |
|--|---|-------------------------|---|
| 2 Reason for the notification (please tick the | appro | oriate box or boxes): | |
| An acquisition or disposal of voting rights | | | 1 |
| An acquisition or disposal of qualifying financial acquisition of shares already issued to which we | | | |
| An acquisition or disposal of instruments with s financial instruments | | | |
| An event changing the breakdown of voting rig | hts | | |
| Other (please specify): | | | |
| 3. Full name of person(s) subject to the notification obligation: | GLG P | artners LP | |
| 4. Full name of shareholder(s) (if different from 3.): | N/A | | |
| 5. Date of the transaction and date on which the threshold is crossed or reached: [∨] | 13 October 2014 | | |
| 6. Date on which issuer notified: | 6. Date on which issuer notified: 15 October 2014 | | |
| 7. Threshold(s) that is/are crossed or reached: vi, vii | | | |

| 8. Notified details: | | | | | | | |
|--|--|--|------------------|----------------------|--------------|---------|--------------------------|
| A: Voting rights | A: Voting rights attached to shares viii, ix | | | | | | |
| Class/type of Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | | |
| if possible using the ISIN CODE | Number of | Number of | Number of shares | Number of vot rights | ing | % of vo | ting rights ^x |
| | Shares | Voting Rights | Direct | Direct xi | Indirect xii | Direct | Indirect |
| A Ordinary Shares | 375162036 | 375162036 | 297603990 | 297603990 | | 4.47% | |

| B: Qualifying Financial Instruments | | | | | |
|-------------------------------------|--|---|---|--------------------|--|
| Resulting situation after | Resulting situation after the triggering transaction | | | | |
| Type of financial instrument | Expiration date xiii | Exercise/ Conversion Period ^{xiv} | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights | |
| | | | | | |

| C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi | | | | | | |
|---|--|----------------------|---|--|--|--|
| Resulting situation after the triggering transaction | | | | | | |
| Type of financial instrument | Exercise price | Expiration date xvii | Exercise/ Conversion period xviii | Number of voting rights instrument refers to | % of voting | rights xix, xx |
| Mandatory Convertible Notes | Exercise Price will be calculated based on how interest is paid on the convertible notes and number of notes previously converted. | 7 October 2020 | Conversion exercisable from 7 March 2015 to 17 September 2020 Mandatory conversion on 7 October 2020 | The number of voting rights will depend on the date of conversion. The minimum and maximum number of voting rights arising from mandatory convertible notes held by funds managed by GLG Partners LP is as follows: 33297804 to 42811462 | The number rights will de date of convertible by funds manda GLG Partner follows: Nominal | epend on the version. m and umber of a arising utory notes held anaged by |

| Total (A+B+C) | | |
|----------------------------|-----------------------------|--|
| Number of voting rights | Percentage of voting rights | |
| 330,901,794 to 340,415,452 | 4.85% - 4.92% | |

| 9. Chain of controlled undertakings | through which the voting rights and/or the |
|---------------------------------------|--|
| financial instruments are effectively | <i>i</i> held, if applicable: ^{xxi} |

GLG Partners is an investment management firm investing money on behalf of clients and investment funds

| Proxy Voting: | | |
|--|-----|--|
| 10. Name of the proxy holder: | N/A | |
| 11. Number of voting rights proxy holder will cease to hold: | N/A | |
| 12. Date on which proxy holder will cease to hold voting rights: | N/A | |

| 13. Additional information: | |
|-------------------------------|---------------------|
| 14. Contact name: | Caroline Betteridge |
| 15. Contact telephone number: | 02071447246 |