

## Release

Frankfurt am Main 24 October 2014

## Deutsche Bank announces litigation costs of EUR 894 million in third quarter 2014

Deutsche Bank (XETRA: DBKGn.DE / NYSE: DB) today announced that it expects to publish litigation costs of EUR 894 million for the third quarter 2014. The litigation costs for the third quarter, which are for a number of items, are largely not tax-deductible.

Deutsche Bank plans to publish its unaudited third quarter 2014 financial results as scheduled on Wednesday, October 29, 2014.

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This release contains forward-looking statements. Forward-looking statements are statements that are not historical facts; they include statements about our beliefs and expectations and the assumptions underlying them. These statements are based on plans, estimates and projections as they are currently available to the management of Deutsche Bank. Forward-looking statements therefore speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

By their very nature, forward-looking statements involve risks and uncertainties. A number of important factors could therefore cause actual results to differ materially from those contained in any forward-looking statement. Such factors include the conditions in the financial markets in Germany, in Europe, in the United States and elsewhere from which we derive a substantial

portion of our revenues and in which we hold a substantial portion of our assets, the development of asset prices and market volatility, potential defaults of borrowers or trading counterparties, the implementation of our strategic initiatives, the reliability of our risk management policies,

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Internet: db.com https://www.db.com/media E-mail: db.presse@db.com procedures and methods, and other risks referenced in our filings with the U.S. Securities and Exchange Commission. Such factors are described in detail in our SEC Form 20-F of 20 March 2014 under the heading "Risk Factors". Copies of this document are readily available upon request or can be downloaded from www.db.com/ir.