

Amsterdam / London, 4 September 2014

## **Revised Details of Scheme Sanction Hearing**

**New World Resources Plc ('NWR Plc') and New World Resources N.V. (the 'Company', and together with NWR Plc and its subsidiaries, the 'NWR Group') announce that the details of its sanction hearing (the 'Sanction Hearing') in relation to the scheme have been changed by the High Court of Justice in England and Wales.**

The Sanction Hearing will now take place before Mr. Justice Norris at 10:30am on 5 September 2014, in Court 4 at the Court at 7 Rolls Building, Fetter Lane, London EC4A 1NL, United Kingdom.

– End –

**Contact details:**

*Noteholders*

Nick Cox-Johnson  
+44 (0) 7957 596 729  
ncjohnson@nwrgroup.eu

*Media*

Toby Moore, Andrew Hey  
+44 (0) 207 638 9571  
toby.moore@citigatedr.co.uk  
andrew.hey@citigatedr.co.uk

*Financial Adviser to NWR*

**The Blackstone Group  
International Partners LLP**  
Martin Gudgeon / Paul O'Donnell / Shirish Joshi  
+44 (0) 207 451 4000  
gudgeon@blackstone.com  
odonnellp@blackstone.com  
joshis@blackstone.com

*Legal Adviser to NWR*

**White & Case LLP**  
Christian Pilkington / Rebecca Campbell / Boris  
Docekal  
+44 (0) 207 532 1000  
cpilkington@whitecase.com  
rebecca.campbell@whitecase.com  
bdocekal@whitecase.com

*Financial Adviser to Committee*

**Moelis & Company UK LLP**  
Charles Noel-Johnson/ Rohan Choudhary  
+44 (0) 207 634 3500  
charles.noel-johnson@moelis.com  
rohan.choudhary@moelis.com

*Legal Adviser to Committee*

**Freshfields Bruckhaus Deringer LLP**  
Sean Lacey / Geoff O'Dea / Emma Gateaud  
+44 (0) 207 936 4000  
sean.lacey@freshfields.com  
geoff.odea@freshfields.com  
emma.gateaud@freshfields.com

*Information Agent*

**Lucid Issuer Services Limited**

Sunjeeve Patel  
+44 (0) 207 704 0880  
nwr@lucid-is.com

## About NWR Plc

New World Resources Plc is a Central European hard coal producer, listed at the London, Prague and Warsaw stock exchanges. NWR produces quality coking and thermal coal for the steel and energy sectors in Central Europe through its (indirect) subsidiary OKD, the largest hard coal mining company in the Czech Republic.

## About NWR N.V.

New World Resources N.V. is a wholly owned subsidiary of NWR Plc. It is a company incorporated under the laws of the Netherlands and registered at Dutch Trade Register of the Chamber of Commerce under number 34239108 and registered as an overseas company at Companies House in the UK with UK establishment number BR016952 and its address at 115 Park Street, London, W1K 7AP, United Kingdom (Telephone +44 (0) 207 371 5990, Fax +44 (0) 207 371 5999).

## Disclaimer and cautionary note

Certain statements in this announcement are not historical facts and are or are deemed to be "forward-looking". The Company's prospects, plans, financial position and business strategy, and statements pertaining to the capital resources, future expenditure for development projects and results of operations, may constitute forward-looking statements. In addition, forward-looking statements generally can be identified by the use of forward-looking terminology including, but not limited to; "may", "expect", "intend", "estimate", "anticipate", "plan", "foresee", "will", "could", "may", "might", "believe" or "continue" or the negatives of these terms or variations of them or similar terminology. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurance that these expectations will prove to have been correct. These forward-looking statements involve a number of risks, uncertainties and other facts that may cause actual results to be materially different from those expressed or implied in these forward-looking statements because they relate to events and depend on circumstances that may or may not occur in the future and may be beyond NWR's ability to control or predict. Forward-looking statements are not guarantees of future performances.

Factors, risks and uncertainties that could cause actual outcomes and results to be materially different from those projected include, but are not limited to, the following: risks relating to changes in political, economic and social conditions in the Czech Republic, Poland and the CEE region; future prices and demand for the Company's products, and demand for the Company's customers' products; coal mine reserves; remaining life of the Company's mines; coal production; trends in the coal industry and domestic and international coal market conditions; risks in coal mining operations; future expansion plans and capital expenditures; the Company's relationship with, and conditions affecting, the Company's customers; competition; railroad and other transportation performance and costs; availability of specialist and qualified workers; and weather conditions or catastrophic damage; risks relating to Czech or Polish law, regulations and taxation, including laws, regulations, decrees and decisions governing the coal mining industry, the environment and currency and exchange controls relating to Czech and Polish entities and their official interpretation by governmental and other regulatory bodies and by the courts; and risks relating to global economic conditions and the global economic environment. Additional risk factors are as described in the Company's annual report. A failure to achieve a

satisfactory capital structure for liquidity and solvency purposes would pose a significant risk of the Group ceasing to operate as a going concern.

Forward-looking statements are made only as of the date of this announcement. The Company expressly disclaims any obligation or undertaking to release, publicly or otherwise, any updates or revisions to any forward-looking statement contained in this announcement to reflect any change in its expectations or any change in events, conditions, assumptions or circumstances on which any such statement is based unless so required by applicable law.