



Press Release

Frankfurt am Main

25 June 2014

Deutsche Bank successfully completes capital increase

- Gross proceeds of approximately EUR 8.5 bn
- Common Equity Tier 1 (CET1) ratio on a fully-loaded CRD4 basis increases from 9.5% as of the end of the first quarter of 2014 to a pro forma 12.0%

Deutsche Bank AG (XETRA: DBKGn.DE / NYSE: DB) has completed the capital increase from authorized capital against cash contributions it announced on 18 May 2014. The number of shares of Deutsche Bank AG has increased by 359.8 million, from 1,019.5 million to 1,379.3 million, reflecting both the capital increase without subscription rights of 59.9 million shares completed earlier, and the Bank's public offering of new shares via subscription rights. The gross proceeds of these transactions amounted to EUR 8.5 billion.

In the public offering with subscription rights, 299.8 million new registered no par value shares (common shares) were issued. The subscription price was EUR 22.50 per share. 99.1% of the subscription rights were exercised. The remaining new shares that were not subscribed will be sold on the market.

Jürgen Fitschen and Anshu Jain, Co-Chief Executive Officers of Deutsche Bank, said: "This capital increase reinforces Deutsche Bank's Strategy 2015+. We have taken decisive steps to protect Deutsche Bank against known capital challenges, sharpen our competitive edge, and accelerate investments in growth in all our business divisions. We thank all our shareholders for their support."

Had the capital increase been completed on 31 March 2014, Deutsche Bank's Common Equity Tier 1 (CET1) ratio on that date would have been 12.0% on a pro forma CRD4 fully-loaded basis rather than 9.5%. This follows significant strengthening of this ratio, which stood below 6% (estimated on a pro forma basis) in mid 2012, reflecting the Bank's progress in implementing Strategy 2015+. Including the recent issuance of Additional Tier 1 capital with an amount of approximately EUR 3.5 billion, the pro forma CRD4 fully-loaded leverage ratio at the end of the first quarter 2014 would have been 3.4% rather than 2.5%.

For further information, please contact:

Deutsche Bank AG
Press and Media Relations

Christian Streckert
Phone +49 (0) 69 / 910 38079
E-mail: christian.streckert@db.com

Ronald Weichert
Phone +49 (0) 69 / 910 38664
E-mail: ronald.weichert@db.com

Forward-looking statements contain risks

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By their very nature, forward-looking statements involve risks and uncertainties. A number of important factors could therefore cause actual results to differ materially from those contained in any forward-looking statement. Such factors include the conditions in the financial markets in Germany, in Europe, in the United States and elsewhere from which we derive a substantial portion of our trading revenues, potential defaults of borrowers or trading counterparties, the implementation of our strategic initiatives, the reliability of our risk management policies, procedures and methods, and other risks referenced in our filings with the U.S. Securities and Exchange Commission (SEC). Such factors are described in our SEC Form 20-F of 20 March 2014 on pages 11 through 29 under the heading "Risk Factors." Copies of this document are readily available upon request or can be downloaded from www.db.com/ir. This release also contains non-IFRS financial measures. For a reconciliation to directly comparable figures reported under IFRS, refer to the 1Q2014 Interim Report, which is available at www.deutsche-bank.com/ir.

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