

AviaAM Leasing AB sold shares of one of its subsidiaries

2 May 2014

Report No 9/2014

AviaAM Leasing AB, company code 302330793, registered address at Smolensko str. 10, Vilnius, Lithuania (hereinafter referred to as the “**Company**” or “**AviaAM Leasing**”) announces that on 30 April 2014 the Company sold 100 percent of shares of its subsidiary – AviaAM B03 UAB, company code 300887740, registered address at Saltoniskiu str. 29, Vilnius, Lithuania (hereinafter referred as the “**Subsidiary**”) to unrelated party.

Based on the financial information available as at 30 April 2014 it is expected that the transaction will result a total gain of approximately USD 7 million in the consolidated financial statements of the Company that includes a result from discontinuing operations and a gain from disposal. Based on the financial information available as at 30 April 2014 the book value of property, plant and equipment (which comprise aircraft and aircraft engines) of the Subsidiary amounted to approximately USD 8.5 million as at 30 April 2014 and the Subsidiary generated approximately USD 0.5 million in estimated net profit for the four months ended 30 April 2014.

Additional information: general manager Tadas Goberis, phone No: +370 (5) 252 5525.

Source of information: Warsaw Stock Exchange

AviaAM Leasing AB
General Manager
Tadas Goberis