List of amendments to the Statutes of the Company adopted in the resolution no 29 of the Annual General Shareholders Meeting of TVN S.A. dated April 11, 2014

I. Paragraph 6 of the Statutes shall read as follows:

"§ 6

1. The share capital of the Company amounts to PLN 69,541,308.40 (sixty-nine million, five hundred and forty-one thousand, three hundred and eight zlotys and forty groszy).
2. The share capital of the Company shall be divided into 347,706,542 (three hundred and forty-seven million, seven hundred and six thousand, five hundred and forty-two) shares with a nominal value of PLN 0.20 (twenty groszy) each, including:

   (1) registered shares:

      (a) 161,815,430 (one hundred and sixty-one million, eight hundred and fifteen thousand, four hundred and thirty) registered shares series A;

      (b) 1,390,000 (one million, three hundred and ninety thousand) registered shares series B;

      (c) 17,150,000 (seventeen million, one hundred and fifty thousand) registered shares series D;

   and

   (2) bearer shares:

      (a) 161,119,888 (one hundred and sixty-one million, one hundred and nineteen thousand, eight hundred and eighty-eight) bearer shares series F;

      (b) 164,335 (one hundred and sixty-four thousand, three hundred and thirty-five) bearer shares series C1;

      (c) 873,446 (eight hundred and seventy-three thousand, four hundred and forty-six) bearer shares series C2;

      (d) 1,867,109 (one million, eight hundred and sixty-seven thousand, one hundred and nine) bearer shares series C3;

      (e) 181,365 (one hundred and eighty-one thousand, three hundred and sixty-five) bearer shares series E1;

      (f) 196,610 (one hundred and ninety-six thousand, six hundred and ten) bearer shares series E2;

      (g) 817,878 (eight hundred and seventeen thousand, eight hundred and seventy-eight) bearer shares series E3;

      (h) 2,130,481 (two million, one hundred and thirty thousand, four hundred and eighty-one) bearer shares series E4."

II. Paragraph 20 of the Statutes shall read as follows:

"§ 20

The Supervisory Board adopts its regulations specifying its organization as well as the manner in which its activities are performed, governing, inter alia, the organization of the Supervisory Board's internal committees (including the Audit and Related Party Transactions Committee, the Nomination and Remuneration Committee and the Strategic and Content Committee) and the requirement relating to the recording of meetings of the Supervisory Board."

III. Paragraph 21 sec. 4 of the Statutes shall read as follows:

"§ 21

[…]

4. Subject to §21, Section 6 hereof, each of the matters referred in this §21 Section **Błąd! Nie można odnaleźć źródła odwołania.** points **Błąd! Nie można odnaleźć źródła odwołania.** to **Błąd! Nie można odnaleźć źródła odwołania.** items (a) to (g) hereof (the "**Reserved Matters**") requires the prior consent (with respect to the actions of the Management Board) or positive opinion (with respect to the actions of the General Meeting) of the Supervisory Board, each time given by way of a resolution of the Supervisory Board, in respect of the adoption of which the Chairman and the Deputy Chairman have cast their votes and none of these votes is against such a resolution.

IV. In paragraph 30 of the Statutes the definitions "PTH Notes" and "PTH" shall be deleted and the definitions: "Neovision", "Notes Documentation" and "TVN Notes" shall read as follows:

"§ 30

[…]

"**Neovision**" means ITI Neovision S.A. with its registered office in Warsaw, entered into the Register of Business Entities of the National Court Register, maintained by the District Court for the Capital City of Warsaw, XIII Commercial Division of the National Court Register, under number KRS 469644.

"**Notes Documentation**" means:

a) the indenture agreement dated 19 November 2010 in relation to the TVN Finance Corporation III AB $7^7/_8$% senior notes due 2018,

b) the indenture agreement dated 16 September 2013 in relation to the TVN Finance Corporation III AB 7.375% senior notes due 2020,

c) the financial share pledge agreement dated 19 September 2013 in respect of 17,150,000 Series D certificated registered shares of TVN,

d) the financial share pledge agreement dated 19 September 2013 in respect of (i) 61,000,000 Series A dematerialised registered shares in TVN, (ii) 1,390,000 Series B dematerialised registered shares in TVN, and (III) 97,315,430 series A dematerialised registered shares in TVN,

e) all of the documentation related or ancillary to TVN Notes and/or to the documents set out in paragraphs (a) to (d) above, and

f) all such documentation entered into by any entity from the TVN Group under which indebtedness remains outstanding to a third-party financial institution, and which shall include such documentation as varied, amended or re-stated form time to time.

"**TVN Notes**" means:

(a) the TVN Finance Corporation III AB senior notes due 2020; and

(b) the TVN Finance Corporation III AB senior notes due 2018."