

**SELECTED CONSOLIDATED FINANCIAL DATA
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP**

Selected data in the consolidated statement of comprehensive income under IFRS, reviewed

	Three-month period ended 31 March			
	2014	2013	2014	2013
	PLN'000		EUR'000 ^[1]	
Revenue	86,507	79,358	20,673	19,097
Financial market	55,952	52,519	13,371	12,638
Commodity market	30,066	26,130	7,185	6,288
Other revenue	489	709	117	171
Operating expenses	43,937	36,845	10,500	8,866
Other income	221	1,266	53	305
Other expenses	905	729	216	175
Operating profit	41,886	43,051	10,010	10,360
Financial income	2,558	4,225	611	1,017
Financial expenses	2,522	3,344	603	805
Share of profit of associates	3,966	4,649	948	1,119
Profit before income tax	45,888	48,581	10,966	11,690
Income tax expense	8,272	6,520	1,977	1,569
Profit for the period	37,616	42,061	8,989	10,122
Basic / diluted earnings per share ^[2] (PLN, EUR)	0.90	1.00	0.22	0.24
EBITDA^[3]	53,035	51,376	12,674	12,363

^[1] Based on the quarterly average of EUR/PLN exchange rates quoted by the National Bank of Poland (respectively: 1 EUR = 4.1846 PLN in Q1 2014 and 1 EUR = 4.1556 PLN in Q1 2013).

^[2] Calculated based on the net profit attributable to shareholders of the parent entity.

^[3] EBITDA = operating profit + share of profit of associates + depreciation and amortisation.

Selected data in the consolidated statement of financial position under IFRS, reviewed

	As at			
	31 March	31 December	31 March	31 December
	2014	2013	2014	2013
	PLN'000		EUR'000 ^[1]	
Non-current assets	590,634	576,421	141,595	138,990
Property, plant and equipment	121,045	124,042	29,019	29,910
Intangible assets	265,932	269,155	63,753	64,900
Investment in associates	187,811	158,540	45,025	38,228
Available-for-sale financial assets	10,775	20,955	2,583	5,053
Other non-current assets	5,071	3,729	1,216	899
Current assets	525,507	482,707	125,982	116,393
Trade and other receivables	52,345	34,792	12,549	8,389
Available-for-sale financial assets	272	118	65	28
Cash and cash equivalents	466,610	436,831	111,862	105,332
Other current assets	6,280	10,966	1,506	2,644
TOTAL ASSETS	1,116,141	1,059,128	267,576	255,384
Equity of the shareholders of the parent entity	674,550	636,985	161,712	153,594
Non-controlling interests	1,142	1,120	274	270
Non-current liabilities	249,563	249,578	59,829	60,180
Current liabilities	190,886	171,445	45,762	41,340
TOTAL EQUITY AND LIABILITIES	1,116,141	1,059,128	267,576	255,384

^[1] Based on the average EUR/PLN exchange rates quoted by the National Bank of Poland as at 31 March 2014 (1 EUR = 4.1713) and 31 December 2013 (1 EUR = 4.1472 PLN).

Selected financial ratios of the Group

	Year ended / As at	
	31 March 2014	31 March 2013
EBITDA margin (<i>EBITDA/Revenues</i>)	61.3%	64.7%
Operating profit margin (<i>Operating profit/Revenues</i>)	48.4%	54.2%
Return on equity (ROE) (<i>Profit for the last 12 months/Average equity at the beginning and end of the last 12 months</i>)	17.1%	19.8%
Debt to equity ratio (<i>Interest-bearing liabilities^[1] /Equity</i>)	36.5%	41.1%

^[1] total liabilities under debt, e.g., principal and interest