

24 October 2013

Polish Financial Supervision Authority
Trading Supervision Department
Pl. Powstańców Warszawy 1
00-950 Warsaw

POL-AQUA S.A.
ul. Adama Branickiego 15
02-972 Warsaw

In compliance with the reporting requirement under Article 69 section 2 point 2 of the Act on Public Offerings and the Conditions of Introducing Financial Instruments to Organised Trading and on Public Companies of 29 July 2005 (consolidated text - Journal of Laws of 2009, No. 185, item 1439, as amended) (the "**Act**"), DRAGADOS, Sociedad Anonima (Dragados, S.A.) with its registered seat in Madrid at Avda. del Camino de Santiago, 50, 28050 Madrid, Spain ("**DRAGADOS**") hereby informs you that in a result of the settlement of the compulsory buy-out of the remaining shareholders in POL-AQUA S.A with its registered seat in Warsaw (the "**Company**"), announced on 18 October 2013 pursuant to Article 82 of the Act (the "**the Compulsory Buy-Out**"), which occurred on 23 October 2013, DRAGADOS has directly increased its holding in the company by 3.82 % (three and eighty-two hundredth per cent) votes at the general shareholders' meeting of the Company following the acquisition of 1,049,545 (one million forty-nine thousand five hundred forty-five) shares of the Company carrying right to 1,049,545 (one million forty-nine thousand five hundred forty-five) votes at the general shareholders' meeting of the Company, representing 3.82 % (three and eighty-two hundredth per cent) of the share capital of the Company and 3.82 % (three and eighty-two hundredth per cent) of the total number of votes at the general shareholders' meeting of the Company.

DRAGADOS was the only entity acquiring the Company's shares within the Compulsory Buy - Out.

Before the settlement of the Compulsory Buy - Out, DRAGADOS held directly 26,450,555 (twenty-six million four hundred fifty thousand five hundred fifty-five) shares in the Company carrying right to exercise 26,450,555 (twenty-six million four hundred fifty thousand five hundred fifty-five) votes at the the general shareholders' meeting of the Company, representing 96.18% (ninety six and eighteen hundredth per cent) of the share capital of the Company and 96.18% (ninety six and eighteen hundredth per cent) of the total number of votes at the general shareholders' meeting of the Company.

Following the settlement of the Compulsory Buy - Out, DRAGADOS holds directly 27,500,100 (twenty-seven million five hundred thousand one hundred) shares in the Company carrying right to exercise 27,500,100 (twenty-seven million five hundred thousand one hundred) votes at the the general shareholders' meeting of the Company, representing 100 % (one hundred per cent) of the share capital of the Company and 100 % (one hundred per cent) of the total number of votes at the general shareholders' meeting of the Company.

The direct parent entity of DRAGADOS is ACS ACTIVIDADES DE CONSTRUCCIÓN Y SERVICIOS S.A. ("**ACS**") with its registered office in Madrid, Spain (Avda. Pío XII 102, 28036 Madrid, Spain), a joint-stock company organised and existing under the laws of Spain. ACS, holds (directly and indirectly) 100% of shares in DRAGADOS. ACS is listed on the Bolsa de Madrid and it has no parent entity.

Neither ACS nor any of the DRAGADOS' subsidiaries holds any shares of the Company.

DRAGADOS sustains its intention to initiate the procedure of restoring the material form of the Company's shares pursuant to Article 91 of the Act together with the withdrawing them from trading on the regulated market organised by the Warsaw Stock Exchange.

DRAGADOS has not concluded any agreement with any third party the subject of which would be the transfer of voting rights under the shares.