Release

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Deutsche Bank Supervisory Board extends contract of Jürgen Fitschen

The Supervisory Board of Deutsche Bank (XETRA: DBKGn.DE / NYSE: DB) has decided in today´s meeting to extend the duration of its Co-Chief Executive Officer team by renewing the contract of Jürgen Fitschen, Co-CEO of Deutsche Bank. The Supervisory Board of Deutsche Bank thus follows the proposal of the Chairman´s Committee which was announced on September 11, 2013.

Based on this decision, the contracts of Jürgen Fitschen and Anshu Jain, Co-CEOs of Deutsche Bank, will now both continue through March 31, 2017.

Paul Achleitner, Chairman of the Supervisory Board of Deutsche Bank, said: “Jürgen Fitschen and Anshu Jain together requested the renewal. They like to continue their outstanding work in a partnership in the coming years for Deutsche Bank. Since becoming Co-CEOs, Jürgen and Anshu have made numerous important decisions that are positioning Deutsche Bank in the right direction. The Supervisory Board has therefore decided to support their request. We know our company is in good hands with them.”

For further information, please contact:

Deutsche Bank AG
Press and Media Relations

Ronald Weichert
+49 69 910-38664
Ronald.weichert@db.com

Investor Relations

+49 69 910 35395 (Frankfurt)
+1 212 250 1540 (New York)
db.ir@db.com

Issued by the press department of Deutsche Bank AG
Taunusanlage 12, 60325 Frankfurt am Main
Phone +49 (0) 69 910 43800, Fax +49 (0) 69 910 33422

Internet: db.com
https://www.db.com/media
E-mail: db.presse@db.com

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By their very nature, forward-looking statements involve risks and uncertainties. A number of important factors could therefore cause actual results to differ materially from those contained in any forward-looking statement. Such factors include the conditions in the financial markets in Germany, in Europe, in the United States and elsewhere from which we derive a substantial portion of our revenues and in which we hold a substantial portion of our assets, the development of asset prices and market volatility, potential defaults of borrowers or trading counterparties, the implementation of our strategic initiatives, the reliability of our risk management policies, procedures and methods, and other risks referenced in our filings with the U.S. Securities and Exchange Commission. Such factors are described in detail in our SEC Form 20-F of 15 April 2013 under the heading "Risk Factors." Copies of this document are readily available upon request or can be downloaded from www.deutsche-bank.com/ir.