



Release

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Deutsche Bank Supervisory Board to decide on Co-CEO team extension

The Chairman's Committee of the Supervisory Board of Deutsche Bank (XETRA: DBKGn.DE / NYSE: DB) will propose to the full Supervisory Board at its upcoming ordinary meeting on October 29, 2013 to extend the duration of its Co-Chief Executive Officer team by renewing the contract of Jürgen Fitschen, Co-CEO of Deutsche Bank.

The contracts of Fitschen and Anshu Jain, Co-CEO of Deutsche Bank, would continue through March 31, 2017, under the proposal. Fitschen's existing contract expires after the Annual General Meeting in May 2015.

Paul Achleitner, Chairman of the Supervisory Board of Deutsche Bank, said: "Jürgen Fitschen and Anshu Jain together requested the renewal. They would like to continue their outstanding work in a partnership in the coming years for Deutsche Bank. We are very pleased about that. It is the right signal for our company as well as for the finance industry. Since becoming Co-CEOs, Jürgen and Anshu have made numerous important decisions that are positioning Deutsche Bank in the right direction. We know our company is in good hands with them."

Jürgen Fitschen and Anshu Jain, Co-CEOs of Deutsche Bank, said: "We would be pleased to continue to lead the Management Board of Deutsche Bank together as partners. In the years ahead, our focus is to continue to further strengthen Deutsche Bank and to position it as one of the world's leading global universal banks in service of all its stakeholders."

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By their very nature, forward-looking statements involve risks and uncertainties. A number of important factors could therefore cause actual results to differ materially from those contained in any forward-looking statement. Such factors include the conditions in the financial markets in Germany, in Europe, in the United States and elsewhere from which we derive a substantial portion of our revenues and in which we hold a substantial portion of our assets, the development of asset prices and market volatility, potential defaults of borrowers or trading counterparties, the implementation of our strategic initiatives, the reliability of our risk management policies, procedures and methods, and other risks referenced in our filings with the U.S. Securities and Exchange Commission. Such factors are described in detail in our SEC Form 20-F of 15 April 2013 under the heading "Risk Factors." Copies of this document are readily available upon request or can be downloaded from www.deutsche-bank.com/ir.