

ORCO PROPERTY GROUP S.A.

40 rue de la Vallée
L-2661 Luxembourg
R.C.S. Luxembourg B 44996
(the "Company")

**DECLARATION LETTER
CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
AS AT 30 JUNE 2013**

1.1. Persons responsible for the condensed consolidated interim financial information

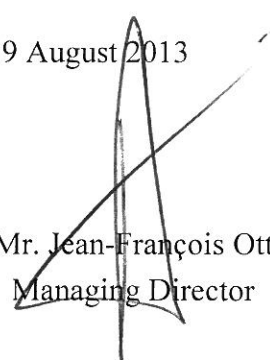
- Mr. Jean-Francois Ott, acting as managing director of the Company, with professional address at 25 rue Balzac, F-75406 Paris Cedex 08, France, jfott@orcogroup.com;
- Mr. Nicolas Tommasini, acting as director of the Company, with professional address at 25 rue Balzac, F-75406 Paris Cedex 08, France, ntommasini@orcogroup.com.

1.2. Declaration by the persons responsible for the condensed consolidated interim financial information

We, Jean-Francois Ott and Nicolas Tommasini, declare that, to the best of our knowledge, the condensed consolidated interim financial information of the Company as at 30 June 2013, prepared in accordance with International Accounting Standards 34 ("Interim Financial Reporting") as adopted by the European Union, give a true and fair view of the assets, liabilities, financial position and profit of the Company and its subsidiaries included in the consolidation taken as a whole and that the management report includes a fair view of the development and performance of the business and the position of the Company and its subsidiaries included in the consolidation taken as a whole, together with a description of the principal risks and uncertainties they face.

Approved by the Board of Directors and signed on its behalf by Mr. Ott and Mr. Tommasini.

Prague, 29 August 2013



Mr. Jean-François Ott
Managing Director



Mr. Nicolas Tommasini
Director