SELECTED CONSOLIDATED FINANCIAL DATA
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP

Selected data of the consolidated statement of comprehensive income

	For the three-month period ended March 31,			
	2013	2012	2013	2012
	PLN'000		*EUR'000[1]*	
Revenues	**79 358**	**63 938**	**19 097**	**15 101**
Financial market	52 519	56 958	12 638	13 453
Commodity market	26 130	6 135	6 288	1 449
Other revenues	709	845	171	200
Operating expenses	**36 845**	**35 009**	**8 866**	**8 269**
Other income	1 266	6 748	305	1 594
Other expenses	729	27	175	6
Operating profit	**43 051**	**35 650**	**10 360**	**8 420**
Financial income	4 225	3 885	1 017	918
Financial expenses	3 344	4 755	805	1 123
Share of profit of associates	4 649	4 577	1 119	1 081
Profit before income tax	**48 581**	**39 357**	**11 690**	**9 296**
Income tax expense	6 520	5 842	1 569	1 380
Profit for the period	**42 061**	**33 515**	**10 122**	**7 916**
Basic / Diluted earnings per share[2] (in PLN, EUR)	1,00	0,79	0,24	0,19
EBITDA[3]	**51 376**	**44 200**	**12 363**	**10 440**

[1] Based on the three-month average of EUR/PLN exchange rates quoted by the National Bank of Poland (respectively: 1 EUR = 4.1556 PLN in 2013 and 1 EUR = 4.2339 PLN in 2012).

[2] Calculated based on the net profit attributable to shareholders of the parent entity.

[3] EBITDA = operating profit + share of profit of associates + depreciation and amortisation.

Consolidated statement of financial position under IFRS

	As at			
	March 31, 2013	December 31, 2012	March 31, 2012	December 31, 2012
	PLN'000		*EUR'000[1]*	
Non-current assets	**579 151**	**512 004**	**138 639**	**125 239**
Tangible assets	131 182	133 115	31 403	32 561
Intangible assets	271 026	209 545	64 879	51 256
Investment in associates	155 071	151 213	37 121	36 988
Available-for-sale financial assets	11 141	11 183	2 667	2 735
Other non-current assets	10 731	6 948	2 569	1 700
Current assets	**473 336**	**447 020**	**113 309**	**109 344**
Trade and other receivables	50 194	62 929	12 016	15 393
Available-for-sale financial assets	272	118	65	29
Cash and cash equivalents	420 093	378 883	100 563	92 677
Other current assets	2 777	5 089	665	1 245
TOTAL ASSETS	**1 052 486**	**959 024**	**251 948**	**234 583**
Equity of the shareholders of the parent entity	599 285	554 513	143 459	135 637
Non-controlling interests	1 471	1 377	352	337
Non-current liabilities	247 889	247 842	59 341	60 624
Current liabilities	203 841	155 292	48 796	37 985
TOTAL EQUITY AND LIABILITIES	**1 052 486**	**959 024**	**251 948**	**234 583**

[1] Based on the mean EUR/PLN exchange rates quoted by the National Bank of Poland as at 31.03.2013 (1 EUR = 4.1774) and 31.12.2012 (1 EUR = 4.0882 PLN).

Selected financial ratios of the Group

	For the three-month period ended/ As at	
	March 31, 2013	March 31, 2012
EBITDA margin *(EBITDA/Revenues)*	64,7%	69,1%
Operating profit margin *(Operating profit/Revenues)*	54,2%	55,8%
Return on equity (ROE) *(Profit for the last 12 months/Average equity at the beginning and end of the last 12 months)*	19,8%	23,0%
Debt to equity ratio *(Interest-bearing liabilities [1] /Equity)*	41,1%	46,7%

[1] total liabilities under debt, e.g., principal and interest