

Selected consolidated financial data of PGE Polska Grupa Energetyczna S.A. Capital Group

	12-month period ended		12-month period ended	
	December 31,		December 31,	
	2012 audited	2011 audited <i>data restated</i>	2012 audited	2011 audited <i>data restated</i>
	PLN thousand		EUR thousand	
Sales revenues	30,556,814	28,111,354	7,321,452	6,790,018
Net profit/loss from operating activities	3,870,516	4,090,294	927,381	987,970
Gross profit/loss (before taxation)	4,102,537	6,111,208	982,973	1,476,102
Net profit/loss for the reporting period	3,233,112	4,928,723	774,658	1,190,484
Net profit attributable to equity holders of the parent company	3,211,070	4,892,695	769,377	1,181,782
Total income	3,067,574	4,985,589	734,995	1,204,219
Net cash from operating activities	6,842,734	6,942,012	1,639,528	1,676,774
Net cash from investing activities	-1,950,885	-3,326,656	-467,435	-803,521
Net cash from financial activities	-4,142,841	-2,311,313	-992,630	-558,275
Net change in cash and cash equivalents	749,008	1,304,043	179,463	314,979
Net earnings per share (in PLN/EUR per share)	1.72	2.62	0.41	0.63
Diluted earnings per share (in PLN/EUR per share)	1.72	2.62	0.41	0.63
Weighted average number of shares (issued ordinary shares used for calculation of EPS) *	1,869,760,829	1,869,760,829	1,869,760,829	1,869,760,829

* without treasury shares

	As at December 31, 2012 audited	As at December 31, 2011 audited <i>data restated</i>	As at December 31, 2012 audited	As at December 31, 2011 audited <i>data restated</i>
	PLN thousand		EUR thousand	
Non-current assets	44,857,306	44,444,933	10,972,385	10,062,700
Current assets	13,396,629	14,317,698	3,276,902	3,241,645
Total assets	58,253,935	58,762,631	14,249,287	13,304,345
Equity	40,671,811	41,113,610	9,948,586	9,308,461
Equity attributable to equity holders of the parent	40,382,318	40,699,616	9,877,775	9,214,729
Share capital	18,697,608	18,697,837	4,573,555	4,233,345
Long-term liabilities	8,395,251	7,275,616	2,053,532	1,647,260
Short-term liabilities	9,186,873	10,373,405	2,247,168	2,348,625
Number of shares as at the end of the reporting period *	1,869,760,829	1,869,760,829	1,869,760,829	1,869,760,829
Book value per share (in PLN/EUR per share)	21.60	21.77	5.28	4.93
Diluted book value per share (in PLN/EUR per share)	21.60	21.77	5.28	4.93

* without treasury shares

Above financial data for the 12-month period ended December 31, 2012 and December 31, 2011 were converted into EUR according to the following rules:

- particular items of the assets and liabilities – according to average exchange rate published by the National Bank of Poland as of December 31, 2012 – EUR/PLN 4.0882 and as of December 31, 2011 - EUR/PLN 4.4168,
- particular items of statement of comprehensive income and statement of cash flows – according to the exchange rate constituting an arithmetic average of average exchange rates set out by the National Bank of Poland at the end of every month of the reporting period from January 1, 2012 till December 31, 2012 - EUR/PLN 4.1736; and for the period from January 1, 2011 till December 31, 2011 - EUR/PLN 4.1401.