AVIA SOLUTIONS GROUP AB

Consolidated Interim Financial Information
For the Nine-Month Period Ended 30 September 2012
(Unaudited)

Beginning of the financial period	1 January 2012
End of reporting period	30 September 2012
Name of the company	**Avia Solutions Group, AB** (hereinafter "the Company")
Legal form	public company (joint-stock company)
Date of registration	31 August 2010
Code of enterprise	302541648
Name of Register of Legal Entities	State Enterprise Centre of Registers
Registered office	Smolensko Str. 10, LT-03201 Vilnius, Lithuania
Telephone number	+370 5 252 5500
Fax number	+370 5 252 5501
Internet address	www.AviaSG.com
Main activities of consolidated Group	Aircraft Maintenance, Repair and Overhaul, Aircraft Ground Handling and Fuelling, Pilot and Crew Training, Charter Operations

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(All tabular amounts are in LTL '000 unless otherwise stated)

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Note	July – September		January – September	
		2012	**2011**	**2012**	**2011**
Revenue		**246 244**	**163 881**	**587 362**	**357 141**
Other income		120	121	1 397	635
Aircraft fuel expenses		(90 640)	(44 079)	(195 405)	(95 684)
Spare parts and consumables expenses		(33 539)	(11 453)	(82 527)	(29 885)
Aircraft servicing and handling expenses		(24 368)	(21 203)	(49 033)	(37 595)
Employee related expenses		(24 007)	(16 796)	(67 186)	(42 459)
Rent of aircraft and equipment		(17 437)	(25 755)	(40 347)	(50 879)
Aircraft maintenance expenses		(10 013)	(6 701)	(23 834)	(14 710)
Training and related expenses		(3 508)	(3 625)	(12 298)	(10 690)
Cost of services resold		(3 153)	(2 794)	(25 547)	(9 511)
Rent and maintenance of premises		(2 938)	(1 928)	(9 367)	(5 689)
Depreciation and amortization	8	(3 020)	(2 324)	(8 956)	(5 702)
Impairment of receivables		(60)	(33)	(160)	(73)
Other operating expenses	4	(12 747)	(13 787)	(37 163)	(33 927)
Other gain/(loss) - net		(75)	(4)	1 238	456
Operating profit		**20 859**	**13 520**	**38 174**	**21 428**
Finance income		61	102	827	320
Finance cost		(533)	(1 396)	(3 143)	(2 262)
Finance costs – net		**(472)**	**(1 294)**	**(2 316)**	**(1 942)**
Share of profit of associates		965	-	18	-
Profit before income tax		**21 352**	**12 226**	**35 876**	**19 486**
Income tax	5	(4 211)	(2 769)	(7 304)	(4 378)
Profit for the period		**17 141**	**9 457**	**28 572**	**15 108**
Profit attributable to:					
Equity holders		16 824	9 196	28 477	15 259
Minority interests		317	261	95	(151)
		17 141	**9 457**	**28 572**	**15 108**
Other comprehensive income:					
Other comprehensive income for the period		(377)	(162)	(926)	(128)
Total comprehensive income for the period		**16 764**	**9 295**	**27 646**	**14 980**
Total comprehensive income attributable to:					
Equity holders		16 456	9 038	27 568	15 135
Minority interests		308	257	78	(155)
		16 764	**9 295**	**27 646**	**14 980**
Basic and diluted earnings per share (in LTL)	7	2.855	1.560	4.832	2.705

(All tabular amounts are in LTL '000 unless otherwise stated)

CONSOLIDATED BALANCE SHEETS

Non-current assets	**Notes**	**30 September 2012**	**31 December 2011**
ASSETS			
Non-current assets			
Property, plant and equipment	8	58 031	52 615
Intangible assets	8	8 427	10 044
Trade and other receivables	9, 11	8 546	15 274
Deferred income tax assets	5	6 560	7 533
Investments into associates	2	965	-
		82 529	**85 466**
Current assets			
Inventories		74 414	35 619
Trade and other receivables	9, 11	144 010	97 222
Amount due from customers for contract work		3 125	6 512
Prepaid income tax		545	299
Short-term bank deposit		118	268
Cash and cash equivalents	10	16 067	17 781
		238 279	**157 701**
Total assets		**320 808**	**243 167**
EQUITY			
Equity attributable to the Group's equity shareholders			
Share capital	6	5 893	5 893
Share premium	6	58 770	58 770
Legal reserve		263	263
Merger reserve		(2 746)	(2 746)
Cumulative translations differences		(285)	624
Retained earnings		62 008	33 531
		123 903	**96 335**
Non-controlling interests		(289)	18
Total equity		**123 614**	**96 353**
LIABILITIES			
Non-current liabilities			
Borrowings		27 375	28 245
Trade and other payables		1 860	2 109
Deferred income tax liabilities	5	618	289
Security deposits received		445	10 238
		30 298	**40 881**
Current liabilities			
Borrowings		48 299	24 891
Trade and other payables		90 207	60 694
Advances received		13 415	8 162
Current income tax liabilities		9 720	4 661
Security deposits received		5 255	7 525
		166 896	**105 933**
Total liabilities		**197 194**	**146 814**
Total equity and liabilities		**320 808**	**243 167**

(All tabular amounts are in LTL '000 unless otherwise stated)

CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY

	Equity attributable to equity holders of the Group							Non-controlling interests	Total equity
	Share capital	Share premium	Merger reserve	Legal reserve	Currency translation differences	Retained earnings	Total		
Balance at 1 January 2011	**4 420**	**-**	**(3 517)**	**44**	**(16)**	**24 001**	**24 932**	**119**	**25 051**
Comprehensive income									
Currency translation difference	-	-	-	-	(124)	-	**(124)**	(4)	**(128)**
Profit (loss) for the period	-	-	-	-	-	15 259	**15 259**	(151)	**15 108**
Total comprehensive income	**-**	**-**	**-**	**-**	**(124)**	**15 259**	**15 135**	**(155)**	**14 980**
Increase in share capital	1 473	66 282	-	-	-	-	**67 755**	-	**67 755**
Cost of capital increase	-	(7 512)	-	-	-	-	**(7 512)**	-	**(7 512)**
Transfer to legal reserve	-	-	-	219	-	(219)	**-**	-	**-**
Effect on transactions with non-controlling interests	-	-	-	-	-	-	**-**	144	**144**
Total transactions with owners	**1 437**	**58 770**	**-**	**219**	**-**	**(223)**	**60 243**	**144**	**60 387**
Balance at 30 September 2011	**5 893**	**58 770**	**(3 517)**	**263**	**(140)**	**39 041**	**100 310**	**108**	**100 418**
Balance at 1 January 2012	**5 893**	**58 770**	**(2 746)**	**263**	**624**	**33 531**	**96 335**	**18**	**96 353**
Comprehensive income									
Currency translation difference	-	-	-	-	(909)	-	**(909)**	**(17)**	**(926)**
Profit for the period	-	-	-	-	-	28 477	**28 477**	**95**	**28 572**
Total comprehensive income	**-**	**-**	**-**	**-**	**(909)**	**28 477**	**27 568**	**78**	**27 646**
Decrease of non-controlling interests pursuant to the disposal of subsidiary - **total transactions with owners**	-	-	-	-	-	-	**-**	**(385)**	**(385)**
Balance at 30 September 2012	**5 893**	**58 770**	**(2 746)**	**263**	**(285)**	**62 008**	**123 903**	**(289)**	**123 614**

(All tabular amounts are in LTL '000 unless otherwise stated)

CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS

	Notes	January – September 2012	2011
Operating activities			
Profit for the period		28 572	15 108
Income tax	5	7 304	4 378
Adjustments for:			
Depreciation and amortisation	8	8 956	5 702
Interest expenses		1 738	843
Impairment of accounts receivable		160	73
Share of profit/(loss) of associates		(18)	-
Discounting effect on deposits placed		(186)	1
Interest income		(322)	(69)
Currency translations differences		(681)	-
Accruals of c-check costs, hangar lease payments		(1 594)	2 618
Changes in working capital:			
- Inventories		(38 795)	(17 489)
- Trade and other receivables		(65 858)	(40 010)
- Trade and other payables, advances received		40 469	18 119
- Security deposits received		(2 445)	53
Cash generated from (used in) operations		**(22 700)**	**(10 673)**
Interest received		173	24
Interest paid		(1 147)	(814)
Income tax paid		(424)	(1 833)
Net cash generated from (used in) operating activities		**(24 098)**	**(13 296)**
Investing activities			
Purchase of PPE and intangible assets		(15 349)	(13 539)
Proceeds from PPE and intangible assets		14 278	1
Loans granted		(7 488)	(7 359)
Repayments of loans granted		13 374	3 828
Deposits placed		(2 826)	(10 877)
Repayments of deposits placed		373	97
Purchase of subsidiaries (net of cash acquired)	2	-	(4 001)
Proceeds from sale of interest in subsidiary with loss of control	2	1 274	-
Net cash used in (generated from) investing activities		**3 636**	**(31 850)**
Financing activities			
Increase in share capital	6	-	1 473
Contribution to share capital in cash	6	-	66 282
Cost directly related to issue of share capital	6	-	(7 512)
Bank borrowings received		29 349	34 528
Repayments of bank borrowings		(6 169)	(12 968)
Borrowings from related parties received		-	38
Repayments of borrowings from related parties		(1)	(8 487)
Other borrowings received		-	796
Repayment of other borrowings		-	(9 348)
Decrease in financial lease liabilities		(2 398)	(268)
Net cash generated from financing activities		**20 781**	**64 534**
Increase (decrease) in cash and cash equivalents		**319**	**19 388**
At beginning of period		14 821	10 006
Increase (decrease) in cash and cash equivalents		319	19 388
At end of period	10	**15 140**	**29 394**

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL INFORMATION

1 Accounting policies

The consolidated interim financial information for the nine-month period ended 30 September 2012 (hereinafter *The Consolidated Financial Information*) is prepared in accordance with the International Financial Accounting Standards, as adopted by the European Union, includes IAS 34 „Interim financial reporting". In all material respects, the same accounting principles have been followed as in the preparation of financial statements for 2011.

The presentation currency is litas. The consolidated financial information is presented in thousands of litas, unless indicated otherwise. The consolidated financial information is prepared under the historical cost convention.

The consolidated interim financial information for the nine-month period ended 30 September 2012 is not audited. Financial Statements for the year ended 31 December 2011 were audited by the external auditor *PricewaterhouseCoopers UAB.*

2 Investments in subsidiaries and associates

The consolidated group (hereinafter *the Group*) consists of the Company, its subsidiaries and associates.
The subsidiaries and associates are listed below.

The Group's companies	Country of establishment	Operating segment	Share of equity, % 30-09-2012	31-12-2011	30-09-2011	Date of acquiring/establishment and activity
AviationCV.com UAB	Lithuania	Pilot and Crew Training	91	91	91	The subsidiary was established in spring of 2011. The company provides aviation personnel solutions.
Baltic Aviation Academy UAB	Lithuania	Pilot and Crew Training	100	100	100	The Group company was established on 22 November 2006. The company provides aircraft crew training services.
Baltic Ground Services UAB	Lithuania	Aircraft Ground Handling and Fuelling	100	100	100	The subsidiary was acquired on 31 October 2008. The company provides aircraft ground handling and fueling services in Lithuania.
Baltic Ground Services Sp.z.o.o.	Poland	Aircraft Ground Handling and Fuelling	100	100	100	The subsidiary was established in spring of 2010. It is a direct subsidiary of Baltic Ground Services UAB. The company provides aircraft ground handling and fueling services in Poland.
Baltic Ground Services s.r.l.	Italy	Aircraft Ground Handling and Fuelling	100	100	100	The subsidiary was established in winter of 2010. It is a direct subsidiary of Baltic Ground Services UAB. The company provides aircraft ground handling services in Italy.
Baltic Ground Services UA TOV	Ukraine	Aircraft Ground Handling and Fuelling	100	100	-	The subsidiary was established in summer of 2011. It is a direct subsidiary of Ground Handling CIS UAB. The subsidiary does not conduct active operations.
Ground Handling CIS UAB	Lithuania	Aircraft Ground Handling and Fuelling	100	100	-	The subsidiary was established in summer of 2011. It is a direct subsidiary of Baltic Ground Services UAB. The subsidiary does not conduct active operations.
FL Technics AB	Lithuania	Aircraft maintenance, repair and overhaul (MRO)	100	100	100	The subsidiary was established on 22 December 2005. In summer of 2007 the company started aircraft maintenance, repair and overhaul (MRO) services.
FL Technics Jets UAB	Lithuania	Aircraft maintenance, repair and overhaul (MRO)	100	100	100	The subsidiary was acquired on 1 December 2010. The company provides maintenance services for business aircraft.
FL Technics Line OOO	Russia	Aircraft maintenance, repair and overhaul (MRO)	93	100	100	The subsidiary was established in summer of 2011. It is a direct subsidiary of FL Technics AB. The company provides aircraft line station services and sells spare parts in Russia and the CIS.

(All tabular amounts are in LTL '000 unless otherwise stated)

2 Investments in subsidiaries and associates (continued)

The Group's companies	**Country of establishment**	**Operating segment**	**Share of equity, %** 30-09-2012	31-12-2011	30-09-2011	**Date of acquiring/establishment and activity**
FL Technics Ulyanovsk OOO	Russia	Aircraft maintenance, repair and overhaul (MRO)	99	99	99	The subsidiary was established in summer of 2011. It is a direct subsidiary of FLT Trading House UAB. Currently it has started preparations for aircraft maintenance activity in Ulyanovsk, Russia.
FLT Trading House UAB	Lithuania	Aircraft maintenance, repair and overhaul (MRO)	100	100	100	The subsidiary was acquired on 19 November 2010. The subsidiary does not conduct active operations.
Locatory.com UAB	Lithuania	Aircraft maintenance, repair and overhaul (MRO)	95	95	100	The subsidiary was established on 7 December 2010. Starting summer 2011, the company provides on-line platform for the aviation industry to search, buy and sell aviation inventory.
Small Planet Airlines UAB	Lithuania	Charter operations	95.5	95.5	95.5	The subsidiary was established on 14 March 2007. In autumn of 2008 the company started charter operations in Lithuania.
Small Planet Airlines AS	Estonia	Charter operations	-	-	95.5	The subsidiary was established on 5 December 2008. On 22 November 2011 the company was sold.
Small Planet Airlines Sp.z.o.o.	Poland	Charter operations	95.5	95.5	95.5	The subsidiary was established on 25 November 2009. In spring of 2010 the company started charter operations in Poland.
Small Planet Airlines s.r.l.	Italy	Charter operations	35.5	85.5	85.5	The subsidiary was established on 17 February 2010. In summer of 2011 the company started charter operations in Italy. On 3 January 2012 the company sold 50 per cent shareholding in the subsidiary.
Storm Aviation Ltd.	The United Kingdom	Aircraft maintenance, repair and overhaul (MRO)	100	100	100	The subsidiary was acquired on 30 September 2011. It is a direct subsidiary of FL Technics AB. The company provides aircraft line station services.
Storm Aviation (Cyprus) Ltd.	Republic of Cyprus	Aircraft maintenance, repair and overhaul (MRO)	100	100	100	The subsidiary was acquired on 30 September 2011. It is a direct subsidiary of Storm Aviation Ltd. The company provides aircraft line station services in Cyprus.

3 Segment information

For management purposes, the Group is organized into business units based on the services provided, and has five reportable operating segments: charter operations; aircraft maintenance, repair and overhaul (MRO); aircraft ground handling and fuelling; pilot and crew training and unallocated segment. The unallocated sales include sales of management services, which cannot be attributed to the other segments. The management assesses the performance of the Group based on measure of Gross Profit.

Transfer prices between business segments are set on an arm's length basis in a manner similar to transactions with third parties. Segment revenue, segment cost of sales and segment gross profit include transfers between business segments. Those transfers are eliminated in consolidation.

The following table present sales to external customers, costs of sales and gross profit information according to the Group's business segments for the nine-month period ended 30 September 2012:

(All tabular amounts are in LTL '000 unless otherwise stated)

3 Segment information (continued)

	Charter operations	Aircraft maintenance, repair and overhaul (MRO)	Aircraft ground handling and fuelling	Pilot and crew training	Unallo-cated	**Inter-segment elimina-tions**	**Total continuing operations**
Nine-month period ended 30 September 2012							
Revenue							
Sales to external customers	236 647	202 511	127 084	20 865	255	-	587 362
Other income	410	16	771	24	177	-	1 397
Inter-segment sales	2 587	10 431	98 464	536	5 087	(117 104)	-
Total revenue	**239 643**	**212 958**	**226 319**	**21 425**	**5 518**	**(117 104)**	**588 759**
Cost of sales	(233 338)	(165 071)	(217 133)	(14 023)	(1 061)	109 446	(521 181)
Segment gross profit	**6 305**	**47 887**	**9 186**	**7 402**	**4 457**	**(7 659)**	**67 578**
As at 30 September 2012							
Segment assets	53 975	181 299	59 493	13 565	12 476	-	**320 808**

The following table presents sales to external customers, costs of sales and gross profit information according to the Group's business segments for the nine-month period ended 30 September 2011:

	Charter operations	Aircraft maintenance, repair and overhaul (MRO)	Aircraft ground handling and fuelling	Pilot and crew training	Unallo-cated	**Inter-segment elimina-tions**	**Total continuing operations**
Nine-month period ended 30 September 2011							
Revenue							
Sales to external customers	178 403	100 363	62 289	15 882	205	-	**357 142**
Other income	137	428	26	-	44	-	**635**
Inter-segment sales	10 850	5 825	18 180	608	3 045	(38 508)	**-**
Total revenue	**189 390**	**106 616**	**80 495**	**16 490**	**3 294**	**(38 508)**	**357 777**
Cost of sales	(182 050)	(71 007)	(76 776)	(11 116)	(1 526)	35 657	(306 818)
Segment gross profit	**7 340**	**35 609**	**3 719**	**5 374**	**1 768**	**(2 851)**	**50 959**
As at 30 September 2011							
Segment assets	53 038	110 796	40 123	6 465	20 081	-	**230 503**

Three reportable Group's business segments were influenced by seasonal movements on both summer and winter periods. The highest growth comes in summer-season (June-September) from charter operations' and aircraft ground handling, fuelling segments, and in the winter-season (October-April) increase of sales is recorded in aircraft maintenance, repair and overhaul (MRO) segment. The Management motivates these seasonal movements to have a material effect on Group's consolidated revenue.

	January – September	
4 Other operating expenses	**2012**	**2011**
Business travel expenses	6 856	6 412
Transportation and related expenses	6 289	7 224
Employee lease expenses	4 998	5 405
Marketing and sales expenses	4 031	1 894
Insurance expenses	2 996	3 499
Consultation expenses	2 672	3 155
Office administrative expenses	1 759	1 106
Rent and maintenance of training simulators	1 264	715
Communications expenses	1 096	927
IT expenses	745	507
VAT in business use expenses	730	-
Bank services	699	379
Foreign exchange loss on operating activities	685	254
Audit expenses	108	213
	37 163	**33 927**

5 Income tax and deferred income tax

The tax expenses for the period comprise current and deferred tax.

Domestic income tax is calculated at 15 per cent of the annual profit for the year, in Poland income tax – 19 per cent, in Italy – 27.5 per cent, in the United Kingdom – 21 per cent. The annual profit earned by companies located in Estonia is not taxed.

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when deferred income taxes relate to the same fiscal authority.

Deferred income tax asset and liability related to the entities operating in Lithuania are calculated at 15% rate (2011: 15% rate), in Poland - at 19% rate (2011: 19% rate), in Italy - at 27.5% rate (2011: 27,5% rate). Due to the nature of the taxation system, the companies registered in Estonia don't have any differences between the tax bases of assets and their carrying amounts, no deferred income tax assets and liabilities arise.

6 Share capital

On 18 February 2011 the Company issued additional 1,473,333 ordinary shares with a par value LTL 1 each for issue price of PLN 52 (25.0 % of the total ordinary share capital issued). Following the increase of the capital, share premium amounts to thousand 58,770 litas.

On 3 March 2011 shares of the Company were introduced to trading at Warsaw Stock Exchange.

On 30 September 2012 the share capital of the Company amounts to 5,893,333 litas and consists of 5,893,333 ordinary registered shares with a nominal value of one litas each (on 30 September 2012 – 5,893,333 ordinary registered shares). All shares are fully paid up.

7 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to the parent entity's ordinary equity holders by the weighted average number of ordinary shares in issue during the period. The Group has no dilutive potential ordinary shares and therefore diluted earnings per share are the same as basic earnings per share.

	July – September		January – September	
	2012	**2011**	**2012**	**2011**
Profit for the period attributable to equity holders	**16 824**	**9 196**	**28 477**	**15 259**
Weighted average number of ordinary shares (thousand)	5 893	5 893	5 893	5 641
EPS – basic and diluted (in LTL)	**2.855**	**1.560**	**4.832**	**2.705**

(All tabular amounts are in LTL '000 unless otherwise stated)

8 Property, plant and equipment, intangible assets

	Property, plant and equipment	Intangible assets
Opening net book amount as at 1 January 2011	**29 198**	**2 723**
Additions	14 827	1 770
Acquisition of the subsidiaries (Note 2)	1 313	6 705
Disposals	(1)	-
Write-offs	(1)	-
Depreciation charge	(4 940)	(762)
	302	101
Closing net book amount as at 30 September 2011	**40 698**	**10 538**
Opening net book amount as at 1 January 2012	**52 615**	**10 044**
Additions	20 089	658
Disposals	(6 906)	-
Disposals of subsidiaries (Note 2)	(57)	(1 032)
Write-offs	(189)	-
Depreciation charge	(7 427)	(1 529)
Cumulative currency differences	(94)	286
Closing net book amount as at 30 September 2012	**58 031**	**8 427**

9 Trade and other receivables

	30 September 2012	31 December 2011
Trade receivables	93 161	60 113
Less: provision for impairment of trade receivables	(17)	(3 129)
Trade receivables – net	**93 144**	**56 984**
Receivables from related parties	5 841	4 190
Less: provision for impairment of trade receivables from related parties	-	-
Receivables from related parties - net (Note 11)	**5 841**	**4 190**
Security deposit with lessor	7 901	15 232
Discounting of security deposit	(152)	(478)
Security deposit – net	**7 749**	**14 754**
Other receivables	1 418	1 925
Less: provision for impairment of other receivables	(43)	(364)
Other receivables - net	**1 375**	**1 561**
Loans granted	6 450	14 716
Less: provision for impairment of loans granted	-	(10)
Loans granted - net	**6 450**	**14 706**
Prepayments	18 939	5 510
VAT receivables	9 834	5 161
Deferred charges	5 712	8 859
Loans to related parties	3 456	750
Other receivables from related parties (Note 11)	55	21
Prepayments from related parties (Note 11)	1	-
	152 556	**112 496**
Less non-current portion :	(8 546)	(15 274)
Current portion :	**144 010**	**97 222**

The Group's prepayments as at 30 September 2012 increased as compared with opening balance sheet amount primarily due to increase in prepayments relating to fuel by LTL 6.5 million (from LTL 1.0 million as at 31 December 2011 to LTL 7.1 million as at 30 September 2012), prepayments relating to airport fees increased by LTL 1.7 million (from LTL 0.3 million as at 31 December 2011 to LTL 2.0 million as at 30 September 2012) and prepayments relating to acquisition of two aircraft for tear down increased by LTL 2.1 million (at 31 December 2011 – nil).

(All tabular amounts are in LTL '000 unless otherwise stated)

	30 September 2012	31 December 2011	30 September 2011
10 Cash and cash equivalents			
Cash and cash equivalents	16 067	17 781	31 597
Bank overdraft	(927)	(2 960)	(2 203)
	15 140	**14 821**	**29 394**

11 Related party transactions

Related parties of the Company and the Group include entities having significant influence over the Company, key management personnel of the Group and other related parties. Entities having significant influence over the Company and the Group are ZIA Valda Cyprus Ltd and ZIA Valda AB (the sole shareholder of ZIA Valda Cyprus Ltd). Transactions with these companies are presented separately. Related parties also include subsidiaries of ZIA Valda AB group. They are presented as other related parties. Related parties of the Company also include subsidiaries of the Group.

The following transactions were carried out with related parties:

	January – September 2012	January – December 2011
Sales of services to:		
Other related parties	16 655	4 184
	16 655	**4 184**
Total sales of assets and services	**16 655**	**4 184**
Purchases of assets from:		
Entities having significant influence	-	59
Other related parties	782	-
	782	**59**
Purchases of services from:		
Entities having significant influence	231	-
Other related parties	19 447	20 420
	19 678	**20 420**
Total purchases of assets and services	**20 460**	**20 479**

	30 September 2012	31 December 2011
Trade receivables from related parties		
Trade receivables from entities having significant influence	-	1
Trade receivables from other related parties (Note 10)	5 841	4 189
Other trade receivables from related parties (Note 10)	55	21
Prepayments from related parties (Note 10)	1	-
	5 897	**4 211**
Payables and advances received from related parties		
Amounts payable to entities having significant influence	26	13
Amounts payable to other related parties	5 165	1 501
	5 191	**1 514**

MANAGEMENT CONFIRMATION OF THE CONSOLIDATED INTERIM FINANCIAL INFORMATION

Following Article 21 of the Law on Securities of the Republic of Lithuania and the Rules on Preparation and Submission of Periodic and Additional Information of the Lithuanian Securities Commission, we, Linas Dovydėnas, General Manager of *Avia Solutions Group AB*, and Aurimas Sanikovas, Chief Financial Officer of *Avia Solutions Group AB*, hereby confirm that, to the best of our knowledge, the not audited Consolidated Interim Financial Information for the nine-month period ended 30 September 2012 of *Avia Solutions Group AB* is prepared in accordance with International Financial Reporting Standards as adopted by the European Union and give a true and fair view of the assets, liabilities, financial position, profit and cash flows of the Group.

General Manager Linas Dovydėnas

Chief Financial Officer Aurimas Sanikovas

Vilnius, 14 November 2012