20 September 2012

Plaza Centers N.V.
(“Plaza” or the “Company”)

FINANCING OPTIONS

Plaza Centers N.V., a leading developer of shopping and entertainment centres in Central and Eastern Europe which is rated B (stable) by S&P, announces that it is currently reviewing financing options available to the Company to achieve the most effective debt profile.

To this end, it has mandated Bank of America Merrill Lynch as sole bookrunner to arrange a series of fixed income investor meetings to take place between 23rd September – 3rd October in Israel, London, Switzerland and Asia. Following this process, it is possible that the Company may issue bonds, for example by way of an inaugural USD Reg S only transaction, subject to market conditions. ICMA/FSA stabilisation applies.

Plaza will update its shareholders as appropriate in due course.

For further details please contact:

Plaza

Ran Shtarkman, President and CEO	+36 1 462 7221
Roy Linden, CFO	+36 1 462 7222
FTI Consulting	
Stephanie Highett/Daniel O’Donnell	+44 20 7831 3113

Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is a leading emerging markets developer of shopping and entertainment centres with operations in Central and Eastern Europe, India and the USA. It focuses on constructing new centres and, where there is significant redevelopment potential, redeveloping existing centres in both capital cities and important regional centres. The Company is dual listed on the Main Board of the London Stock Exchange and, as of 19 October 2007, the Warsaw Stock Exchange (LSE:”PLAZ”, WSE: “PLZ/PLAZACNTR”). Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. (“EI”), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and the NASDAQ Global Market in the United States. Plaza Centers is a member of the Europe Israel Group of companies which is controlled by its founder, Mr Mordechay Zisser. It has been active in real estate development in emerging markets for over 16 years.

Forward-looking statements

This press release may contain forward-looking statements with respect to Plaza Centers N.V. future (financial) performance and position. Such statements are based on current expectations, estimates and projections of Plaza Centers N.V. and information currently available to the Company. Plaza Centers N.V. cautions readers that such statements involve certain risks and uncertainties that are difficult to predict and therefore it should be understood that many factors can cause actual performance and position to differ materially from these statements. Plaza Centers N.V. has no obligation to update the statements contained in this press release, unless required by law.

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