

Selected consolidated financial data of PGE Polska Grupa Energetyczna S.A. Capital Group

	6-month period ended June 30,		6-month period ended June 30,	
	2012 (reviewed)	2011 (reviewed) data restated	2012 (reviewed)	2011 (reviewed) data restated
	PLN thousand		EUR thousand	
Sales revenues	14,950,933	13,915,332	3,539,017	3,507,507
Net profit from operating activities	3,103,712	2,660,755	734,676	670,671
Gross profit (before taxation)	3,229,688	2,771,269	764,496	698,528
Net profit for the reporting period	2,524,369	2,259,571	597,540	569,549
Net profit attributable to equity holders of the parent company	2,494,457	2,218,790	590,460	559,270
Total income	2,523,947	2,260,732	597,440	569,841
Net cash from operating activities	4,135,840	2,950,126	978,990	743,611
Net cash from investing activities	160,669	(2,166,328)	38,032	(546,046)
Net cash from financial activities	(313,338)	(677,899)	(74,170)	(170,872)
Net change in cash and cash equivalents	3,983,171	105,899	942,852	26,693
Net earnings per share (in PLN/EUR per share)	1.33	1.19	0.32	0.30
Diluted earnings per share (in PLN/EUR per share)	1.33	1.19	0.32	0.30
Weighted average number of shares (issued ordinary shares used for calculation of EPS)*	1,869,760,829	1,869,760,829	1,869,760,829	1,869,760,829
	As at June 30, 2012 (reviewed)	As at December 31, 2011 (audited)	As at June 30, 2012 (reviewed)	As at December 31, 2011 (audited)
Non-current assets	44,723,014	44,444,933	10,495,157	10,062,700
Current assets	15,265,999	14,317,698	3,582,475	3,241,645
Total assets	59,989,013	58,762,631	14,077,632	13,304,345
Equity	40,222,348	41,173,260	9,438,985	9,321,966
Equity attributable to equity holders of the parent	39,890,161	40,758,868	9,361,031	9,228,144
Share capital	18,697,608	18,697,837	4,387,771	4,233,345
Long-term liabilities	7,230,454	7,215,966	1,696,772	1,633,754
Short-term liabilities	12,536,211	10,373,405	2,941,875	2,348,625
Number of shares as at the end of the reporting period*	1,869,760,829	1,869,760,829	1,869,760,829	1,869,760,829
Book value per share (in PLN/EUR per share)	21.33	21.80	5.01	4.94
Diluted book value per share (in PLN/EUR per share)	21.33	21.80	5.01	4.94

* number of shares does not include own shares

Above financial data for the 6-month period ended June 30, 2012 and June 30, 2011 were converted into EUR according to the following rules:

- particular items of the assets and liabilities – according to average exchange rate published by the National Bank of Poland as of June 30, 2012 - EUR/PLN 4.2613 and as of December 31, 2011 – EUR/PLN 4.4168,
- particular items of statement of comprehensive income and statement of cash flows – according to the exchange rate constituting an arithmetic average of average exchange rates set out by the National Bank of Poland at the end of every month of the reporting period from January 1, 2012 till June 30, 2012 - EUR/PLN 4.2246; and for the period from January 1, 2011 till June 30, 2011 - EUR/PLN 3.9673.