

Ovostar Union N.V. reports results of the Annual General Meeting of Shareholders

Amsterdam, 8 June 2012 - Ovostar Union N.V. (the "**Company**") today announced the results of the Annual General Meeting of shareholders ("**AGM**") held on 7 June 2012. The following resolutions proposed at the AGM were approved by the shareholders present or represented at the AGM.

RESOLUTION 1

Adoption of the annual accounts for the financial year ended 31 December 2011

RESOLUTION 2

Granting of discharge to the directors for their tasks during the financial year ended 31 December 2011

RESOLUTION 3

Adoption of the profit appropriation for the financial year ended 31 December 2011 and distribution of dividends

RESOLUTION 4

Appointment of the Company's external auditor for the financial year 2012

RESOLUTION 5

Delegation to the Board of Directors of the authority to issue shares and cancel pre-emptive rights

The board of directors of the Company ("Board") stated at the meeting that during the period for which the above-mentioned authorization has been granted, the Board will seek for prior shareholders' consent to the extent the Company would contemplate an issue of shares in the capital of the Company exceeding 10% of its issued and outstanding capital.

RESOLUTION 6

Authorization of the Board of Directors to purchase shares in the Company's own capital and to alienate purchased shares in the Company's own capital