

20 June 2012

Plaza Centers N.V.

RESULTS OF AGM

The directors of Plaza Centers N.V. ("Plaza" or the "Company"), a leading emerging markets property developer, are pleased to announce that at its Annual General Meeting of the Company's shareholders held earlier today (20 June 2012), all proposed resolutions were passed.

- Ends -

For further details, please contact:

Plaza

Ran Shtarkman, President and CEO

+36 1 462 7221

Roy Linden, CFO

+36 1 462 7105

FTI Consulting

Stephanie Highett

+44 20 7831 3113

Daniel O'Donnell

Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is a leading property developer and investor with operations in Central and Eastern Europe, India and the USA. It focuses on constructing new centres and, where there is significant redevelopment potential, redeveloping existing centres in both capital cities and important regional centres. The Company is dual listed on the Main Board of the London Stock Exchange and, as of 19 October 2007, the Warsaw Stock Exchange (LSE:"PLAZ", WSE: "PLZ/PLAZACNTR"). Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. ("EI"), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and the NASDAQ Global Market in the United States. Plaza Centers is a member of the Europe Israel Group of companies which is controlled by its founder, Mr Mordechai Zisser. It has been active in real estate development in emerging markets for over 16 years.