9 May 2012

PLAZA CENTERS N.V.
("Plaza" or the "Company")

NOTICE OF ANNUAL GENERAL MEETING

Plaza Centers N.V., a leading emerging markets property developer, is pleased to announce that the Annual General Meeting of the Company's shareholders ("AGM") will take place on Wednesday, 20 June 2012 at 11:00a.m. (CET), at the Park Plaza Victoria Hotel Amsterdam, Damrak 1-5, 1012, LG Amsterdam, the Netherlands.

The Notice of Meeting, including proxy voting cards in English (the "AGM Documents"), will be sent today to Plaza's shareholders and Depositary Interests Holders registered at the Company's UK registrar (Capita Registrars).

An advertisement regarding the convening of the AGM will also be published in the English language in one national daily newspaper published in the Netherlands, the UK and Poland, in accordance with clause 20.5 of the Company's Articles of Association.

Documents made available by the Company for the purpose of this may be inspected during normal working hours at the registered office of the Company (Keizersgracht 241, 1016 EA Amsterdam, the Netherlands). Copies of the documents are also available on the Company's website: http://www.plazacenters.com/index.php?p=general_meetings_os_2012

Copies of the Company's Notice of Annual General Meeting have been submitted today to the UK Listing Authority.

For further details, please contact:

Plaza

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Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is a leading property developer and investor with operations in Central and Eastern Europe, India and the USA. It focuses on constructing new centres and, where there is significant redevelopment potential, redeveloping existing centres in both capital cities and important regional centres. The Company is dual listed on the Main Board of the London Stock Exchange and, as of 19 October 2007, the Warsaw Stock Exchange (LSE:"PLAZ", WSE: "PLZ/PLAZACNTR"). Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. ("EI"), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and the NASDAQ Global Market in the United States. Plaza Centers is a member of the Europe Israel Group of companies which is controlled by its founder, Mr Mordechay Zisser. It has been active in real estate development in emerging markets for over 16 years.