

25 May 2012

Ovostar Union N.V. cancels the new share issue

Ovostar Union N.V. (hereinafter "the Company") and Prime One Capital Limited would like to inform that demand for the Company's shares generated during the accelerated bookbuilding closed on 24th May 2012 exceeded the number of shares offered by Prime One Capital Limited with the purpose to subscribe for the shares to be issued by the Company. The demand was at the price which was with some discount to the market price. In the Board of Directors' opinion this price does not reflect the fundamental value of the Company and its growth prospects therefore the Company decided to cancel the new share issue and consequently Prime One Capital will not sell any shares. The new investment program as further explained at the General Meeting of Shareholders in Amsterdam on June 7, 2012 is expected to be financed from the Company's own operating cash flows and available debt financing.