

Nominee to the Supervisory Board of Avia Solutions Group AB

Avia Solutions Group AB (hereinafter 'the Company' or 'ASG') from one of the shareholders of the Company, ZIA Valda Cyprus Ltd., which holds 32.91 per cent of the Company's shares and votes, received a proposal of the nominee to the vacancy of the Supervisory Board of the Company. The position of the Supervisory Board is vacant since the resignation of Mr. Michal Ireneusz Bobrowski, citizen of the Republic of Poland, effective as of 29 February 2012.

As a shareholder of Avia Solutions Group ZIA Valda Cyprus Ltd. proposes to the Ordinary Annual General Meeting of Shareholders to be held on 30 April 2012 in Vilnius, Lithuania, the following nominee to be elected to the Supervisory Board of Avia Solutions Group AB:

Mrs. Irtaute Scerbaviciene:

The Nomination and Remuneration Committee of the Supervisory Council of the Company on the basis of the received data and attached Curriculum Vitae evaluated the experience and education of the nominee to the vacancy of the Supervisory Board of the Company.

In order to guarantee that shareholder's interests and aims of the Company shall be represented respectfully, fairly and properly the Nomination and Remuneration Committee of the Company provides the shareholders of the Company with the necessary information about this candidate to the Supervisory Board:

Name, surname (year of birth): **Irtaute Scerbaviciene** (born in 1982);

Information about education: BSc in Economics & Business Administration, with major in Finance - Stockholm School of Economics in Riga (Latvia) (2000-2003); Licensed Stock Exchange Broker (2005); Various corporate finance courses by Euromoney (2004-2008).

Work experience and competence directly connected to collegial organs: Manager in Behrens Corporate Finance (former Icebank Group) Advisory firm (Nov 2006 – present); Member of the Board in Smulkus urmas UAB (Dec 2010 – present); Member of the Board in Coffee Holding (Feb 2009 – Nov 2009); Associate, Corporate Finance in Gild Bankers (Oct 2003- Nov 2006); Assistant project manager in SEB Leasing (Mar 2003- Oct 2003).

Potential conflicts and other information about candidate's independency: has no direct interest in the share capital of Avia Solutions Group AB.

According to the provisions of the Article 31 of the Law on Companies of the Republic of Lithuania and taking into account, that the Supervisory Board following the Statute and the Regulations of the Supervisory Board of the Company shall be composed of 5 (five) members elected according the procedure stated in the Law on Companies by the General Meeting of the Shareholders for 4 (four) years term, but not longer than the Annual General Meeting during the final year of its term of office, the Nomination and Remuneration Committee of the Supervisory Board of the Company accordingly recommends this nominee for the approval of the shareholders at the Ordinary Annual General Meeting of Shareholders.

ENCL.: Curriculum Vitae of nominee to the Supervisory Board.