



## **Ad Hoc Release**

### **Warimpex announces the intended sale of its 50 per cent stake in the InterContinental hotel in Warsaw**

Vienna, 23 April 2012 – Warimpex Finanz und Beteiligungs AG announces its intention to sell its 50 per cent stake in the InterContinental hotel in Warsaw. The head of terms agreement for the sale was signed today. The closing is expected to take place this year. The intended sale will generate proceeds over the carrying value of the property and have a very positive effect on the Company's earnings and liquidity position in 2012.