

Notification form for the purposes of notifying the acquisition or disposal of major holdings pursuant to the law and grand-ducal regulation of 11 January 2008 on transparency requirements for issuers of securities (referred to as "the Transparency Law" and "the Transparency Regulation")

1. **Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:**

KSG Agro S.A. (ISIN LU0611262873)

2. **Reason for the notification (please tick the appropriate box or boxes):**

☒ an acquisition or disposal of voting rights

☐ an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

☐ an event changing the breakdown of voting rights

3. **Full name of person(s) subject to the notification obligation:**

ING Parasol Fundusz Inwestycyjny Otwarty managed and represented according to Polish Law on Investment Funds by ING Towarzystwo Funduszy Inwestycyjnych S.A. (translation: Investment Funds Corporation)

4. **Full name of shareholder(s) (if different from the person mentioned in point 3.):**

n/a

5. **Date of the transaction and date on which the threshold is crossed or reached:**

September 27th, 2011

6. **Threshold(s) that is/are crossed or reached:**

5%

7. **Notified details:**

A) Voting rights attached to shares (article 8 and 9 of the Transparency Law)					
Categories/type of shares (if possible using the ISIN CODE)	Situation previous to the triggering transaction	Resulting situation after the triggering transaction			
	Number of voting rights	Number of voting rights		% of voting rights	
		Direct	Indirect	Direct	Indirect

Supervised

LU0611262873	below the minimum threshold	791 735		5,30%	
TOTAL (all categories, based on aggregate voting rights)	The proportion of voting rights previously held was below the minimum threshold	791 735		5,30%	

B) Financial Instruments (article 12 of the Transparency Law)				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration Date	Exercise/Conversion Period/Date	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights that may be obtained if the instrument is exercised/converted
		TOTAL (in relation to all expiration dates, all categories)		

8. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

n/a

9. In case of proxy voting: [name of the proxy holder] will cease to hold [number] voting rights as of [date].

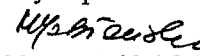
n/a

10. Additional information:

n/a

Done at Warsaw, Poland on September 29th, 2011.

Młodszy Inspektor Nadzoru


Martyna Jabłońska

ANNEXE A bis

(Complement to ANNEXE A)

(a) Identity of the person or legal entity subject to the notification obligation:

Full name (including legal form for legal entities):	ING Towarzystwo Funduszy Inwestycyjnych S.A.
Contact address (registered office for legal entities):	Plac Trzech Krzyży 10/14 00-499 Warsaw, Poland
Phone number and e-mail address:	+48 22 820 5100, +48 22 820 5200 biuro@ingim.pl
Other useful information (at least a contact person for legal persons):	Martyna Jabłońska, Junior Compliance Officer Tel. +48 820 5226 martyna.jablonska@ingim.pl

(b) Identity of the notifier [if another person makes the notification on behalf of the person or entity mentioned in point (a)]:

Full name:
Contact address:
Phone number and e-mail address:
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation):	

(c) Further useful information:

M. Jabłońska