SFG: Share Buyback Transactions

Silvano Fashion Group Company Announcement 29.06.2011

Share Buyback Transactions

During the period from 27.06.2011 until 29.06.2011 the following buyback transactions have been made:

Tallinn Stock Exchange
Share - SFGAT

Date	Amount of shares bought back	Average price per share	Cost in total
		EUR	EUR
27.06.2011	0		0
28.06.2011	0		0
29.06.2011	0		0
Total for period	**0**		**0**

Warsaw Stock Exchange
Share - SFGAT

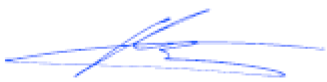
Date	Amount of shares bought back	Average price per share		Cost in total	
		PLN	EUR	PLN	EUR
27.06.2011	2,749	12.1000	3.0160	33,263	8,291
28.06.2011	1,500	12.0176	2.9954	18,026	4,493
29.06.2011	0			0	0
Total for period	**4,249**			**51,289**	**12,784**

Accumulated total under the share buyback program since 15.11.2010:

Amount of shares bought back	Average price per share (EUR)	Cost in total (EUR)
207,000	2.8894	598,106

After the transactions listed above, within the framework of the share buy-back program, approved by the shareholders meeting on 09.11.2010, AS Silvano Fashion Group has acquired 207,000 shares in total for the total amount of 598,106 Euros, resulting an average acquisition cost of 2.8894 Euros per share.

The management of Silvano Fashion Group hereby declares that the buy-back activities under the shareholders mandate have been completed.



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