WARSAW STOCK EXCHANGE

Separate statement of comprehensive income, under IFRS, audited

	12 months ended December 31,			
	2010	2009	2010	2009
	PLN '000		EUR '000 [1]	
Revenues	**216 467**	**192 463**	**54 190**	**44 476**
Trading	160 369	142 633	40 146	32 961
Listing	20 041	14 772	5 017	3 414
Information services	32 521	32 891	8 141	7 601
Other revenues	3 536	2 167	885	501
Operating expenses	**124 473**	**110 189**	**31 160**	**25 464**
Other income	2 457	1 701	615	393
Other expenses	2 476	3 444	620	796
Operating profit	**91 975**	**80 531**	**23 025**	**18 610**
Financial income	64 152	33 013	16 060	7 629
Financial expenses	876	509	219	118
Profit before income tax	**155 251**	**113 035**	**38 865**	**26 121**
Income tax expense	20 210	22 231	5 059	5 137
Profit for the period	**135 041**	**90 804**	**33 806**	**20 984**
Basic/ diluted earnings per share [2] (in PLN)	3,22	2,16	0,81	0,50
EBITDA[3]	**108 179**	**94 573**	**27 081**	**21 855**

[1] Based on the arithmetic mean of EUR/PLN exchange rates quoted by the National Bank of Poland on the last day of the year (respectively: 1 EUR = 3,9946

[2] Calculated based on ten net profit attributable to shareholders of the parent company

[3] EBITDA = operating profit + depreciation and amortization

Separate statement of financial position, under IFRS, audited

	As at December 31,			
	2010	2009	2010	2009
	PLN '000		EUR '000 [1]	
Non-current assets	**220 157**	**231 334**	**55 591**	**56 310**
Property and equipment	118 543	123 735	29 933	30 119
Investments in subsidiaries and associates	48 067	44 573	12 137	10 850
Available-for-sale financial assets	11 829	3 738	2 987	910
Held-to-maturity financial assets	0	40 810	0	9 934
Other	41 718	18 478	10 534	4 498
Current assets	**206 513**	**653 489**	**52 146**	**159 069**
Available-for-sale financial assets	30 787	45 884	7 774	11 169
Held-to-maturity financial assets	0	108 847	0	26 495
Cash and cash equivalents	94 642	474 241	23 898	115 438
Other	81 084	24 517	20 474	5 968
TOTAL ASSETS	**426 670**	**884 823**	**107 737**	**215 380**
Equity	396 444	353 251	100 105	85 987
Non-current liabilities	3 626	1 952	916	475
Current liabilities	26 600	529 620	6 717	128 918
TOTAL EQUITY AND LIABILITIES	**426 670**	**884 823**	**107 737**	**215 380**

[1] Calculated based on mean EUR/PLN exchange rates quoted by the National Bank of Poland respectively on 31.12.2009 (1 EUR = 4,1082) and on 31.12.2010 (1 EUR = 3,9603 PLN).

Selected financial ratios of the Company, unaudited

	As at and for the 12 months ended December 31,	
	2010	2009
EBITDA *margin (EBITDA/ Revenues)*	50,0%	49,1%
Operating profit margin *(Operating profit/ Revenues)*	42,5%	41,8%
Return on equity (ROE) *(Profit for the last 12 months/ Average equity for the beginning and end of the year)*	36,0%	16,2%
Debt-to-equity ratio (Interest-bearing liabilities/ Equity)	0,0%	0,0%