Amsterdam, 28 January 2011

NWR Trading Update and Q1 2011 Prices

New World Resources N.V. ("NWR" or the "Company"), Central Europe's leading hard coal and coke producer, announces that it has reached agreements with its customers for coking coal and coke sales for the first calendar quarter of 2011, as well as thermal coal sales for the calendar year 2011. The Company also announces production and sales volumes for the fourth quarter of 2010 and its 2011 production and sales targets.

2010 Performance Update

NWR will publish its preliminary results for the year ended 31 December 2010 on 24 February 2011 and additional details will be publicly disclosed then. Below is a brief overview of a number of the Company's key performance indicators for 2010. These figures are unaudited estimates and subject to change.

	Production Volume (kt)		Sales Volume (kt)		Avg. Realised Price (EUR/tonne)
	FY 2010	Q4 2010	FY 2010	Q4 2010	FY 2010
Coking Coal	11,443	3,353	5,257	1,264	141
Thermal Coal			5,453	1,880	63
Coke	1,005	274	1,100	288	275

NWR has achieved its targets for total coal production in 2010. However, the proportion of coking coal in the sales mix in 2010 was lower than anticipated and has impacted NWR's revenues for the year 2010. The relative shortfall in anticipated coking coal production from one of our mines was partially offset by a significant increase in production of predominantly thermal coal from another mine.

2011 Outlook

Production

NWR expects to produce approximately 11Mt of coal and 800kt of coke in 2011.

Subject to market developments and underground production conditions, the coal mining business has the potential to produce an additional 400kt of coal in 2011.

Sales

NWR expects external sales to reach approximately 10.3Mt of coal (evenly split between coking and thermal coal) and 720kt of coke in 2011.

The Company expects an increase in coking coal volumes towards the end of 2011 and a subsequent rebalancing of the product mix towards coking coal in 2012.

Thermal coal pricing

NWR sells 100% of its thermal coal volumes on a calendar year basis and the 2011 pricing negotiations started in November 2010 as the sales agreements came to an end on 31 December 2010.

The average price agreed for thermal coal sales for calendar year 2011 is EUR 71 per tonne, a 13% increase compared to the 2010 average realised prices of EUR 63 per tonne. NWR's thermal coal sales are comprised of approximately 80% coal and 20% middlings.

Coking coal pricing

During 2010 NWR agreed to sell 80% of its coking coal volume on a Japanese Fiscal Year ("JFY") basis and the price for these sales for the JFY ending 31 March 2011, remains unchanged at an average of EUR 163 per tonne.

Quarterly priced coking coal for delivery in the first calendar quarter of 2011 comprises mostly semi-soft coking coal. The average price agreed for these deliveries is EUR 165 per tonne, 7% higher than the average price announced for quarterly priced coking coal for the fourth quarter of 2010.

The change in timing and pricing structure of NWR's coking coal sales in 2010 has helped the Company to benefit more rapidly from the developments in the international coal markets. However, as the sales volumes priced for the first quarter of 2011 started being negotiated at the end of 2010, the impact of the recent international price spike, was limited.

Coke pricing

The average price agreed for coke sales during the first calendar quarter of 2011 is EUR 339 per tonne, an increase of 1% compared to the fourth quarter realised price and 23% higher than the 2010 average realised price.

All of the announced prices are based on an exchange rate of CZK/EUR of 24.30. Prices are expressed as blended averages between the different qualities both for coal and coke and are ex works.

Average prices announced are indicative prices. Final realised prices can be influenced by a range of factors including, but not limited to, exchange rate fluctuations, quality mix, timing of the deliveries and flexible provisions in the individual agreements. Thus the actual realised price for the period may differ from the average prices announced. The indicated expected sales volumes can be influenced by the production structure as well as by the sales structure and individual quality assortment delivered to customers.

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Certain statements in this document are not historical facts and are or are deemed to be “forward-looking”. The Company’s prospects, plans, financial position and business strategy, and statements pertaining to the capital resources, future expenditure for development projects and results of operations, may constitute forward-looking statements. In addition, forward-looking statements generally can be identified by the use of forward-looking terminology including, but not limited to; “may”, “expect”, “intend”, “estimate”, “anticipate”, “plan”, “foresee”, “will”, “could”, “may”, “might”, “believe” or “continue” or the negatives of these terms or variations of them or similar terminology. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurance that these expectations will prove to have been correct. These forward-looking statements involve a number of risks, uncertainties and other facts that may cause actual results to be materially different from those expressed or implied in these forward-looking statements because they relate to events and depend on circumstances that may or may not occur in the future and may be beyond NWR’s ability to control or predict. Forward-looking statements are not guarantees of future performances.

Factors, risk and uncertainties that could cause actual outcomes and results to be materially different from those projected include, but are not limited to, the following: risks relating to changes in political, economic and social conditions in the Czech Republic, Poland and the CEE region; future prices and demand for the Company's products, and demand for the Company's customers' products; coal mine reserves; remaining life of the Company's mines; coal production; trends in the coal industry and domestic and international coal market conditions; risks in coal mining operations; future expansion plans and capital expenditures; the Company's relationship with, and conditions affecting, the Company's customers; competition; railroad and other transportation performance and costs; availability of specialist and qualified workers; and weather conditions or catastrophic damage; risks relating to Czech or Polish law, regulations and taxation, including laws, regulations, decrees and decisions governing the coal mining industry, the environment and currency and exchange controls relating to Czech and Polish entities and their official interpretation by governmental and other regulatory bodies and by the courts; and risks relating to global economic conditions and the global economic environment. Additional risk factors are as described in the Company’s annual report.

Forward-looking statements are made only as of the date of this document. The Company expressly disclaims any obligation or undertaking to release, publicly or otherwise, any updates or revisions to any forward-looking statement contained in this report to reflect any change in its expectations or any change in events, conditions, assumptions or circumstances on which any such statement is based unless so required by applicable law.