A n n o u n c e m e n t

Pursuant to section 91 para 1 et seq. in connection with section 93 para 2 Austrian Stock Exchange Act and section 5 para 3 of the Transparency Ordinance (TransVO)

I. Information regarding the person required to make the announcement:

1.

name: BPH Towarzystwo Funduszy Inwestycyjnych S.A. (management company)

address: North Gate Building
ul. Bonifraterska 17, XIV Floor
00-203 Warsaw
Poland

II. Information regarding the issuer

name: Warimpex Finanz- und Beteiligungs Aktiengesellschaft

address: Floridsdorfer Hauptstraße 1
1210 Wien

corporate seat: Wien, Österreich

registration no.: FN 78485 w

III. Facts

Pursuant to section 91 para 1 et seq. in connection with section 93 para 2 Austrian Stock Exchange Act and section 5 para 3 of the Transparency Ordinance (TransVO) Warimpex Finanz- und Beteiligungs Aktiengesellschaft (**"Warimpex"**) hereby gives note that on 18 May 2010 BPH Towarzystwo Funduszy Inwestycyjnych S.A. (management company) shared the information, that due to the registration of the capital increase, which consisted of a combined offering structured in the form of a rights offering and a global offering from 26 April 2010 until 10 May 2010, with the Companies Register (*Firmenbuch*) on 12 May 2010, the number of no-par value voting bearer shares issued by Warimpex has increased from 39,599,999 voting shares to 54,000,000 voting shares. Such increase led to a dilution of the shareholding of the persons required to make the announcement and has resulted in an undercut of the thresholds specified in section 91 of the Austrian Stock Exchange Act.

The shareholding in Warimpex of the persons required to make the announcement have consequently changed as follows:

Person required to make the announcement	Number of voting shares OLD	Shareholding in %	Number of voting shares NEW	Shareholding in %
BPH Towarzystwo Funduszy Inwestycyjnych S.A. (manangement	2,677,938	6.76 %	2,677,938	4.96 %

company)

IV Result

Consequently, the relevant threshold of 5% pursuant to section 91 Austrian Stock Exchange Act has been **undercut** by BPH Towarzystwo Funduszy Inwestycyjnych S.A. (management company).

Vienna, 20 May 2010