

SFG: Change in Substantial Shareholding

In accordance with the Securities Market Act, Mr. Stephan David Balkin notified AS Silvano Fashion Group (SFG) that the votes acquired by him in SFG constitute 20% of the total amount of votes represented by all shares in SFG.

According to the notification, Mr. Stephan David Balkin owns 8,000,000 shares in SFG as at 23 December 2009, which represent 20% of the total amount of votes represented by all shares in SFG.



Sergei Kusonski
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