Following translation has been published for information purposes only.
Annual General Meeting is to proceed with Polish original text of the resolutions.

Resolution No. 1

of 24 March, 2009

of the Annual General Meeting of HTL- STREFA S.A.

on election of Chairman of the Meeting

The Annual General Meeting of the Company HTL-STREFA Spółka Akcyjna with its registered office in Ozorków, acting pursuant to § 6 para. 3 of the Standing Order for the General Meeting, hereby resolves to elect Mr Andrzej Leganowicz to perform the function of the Chairman of today's General Meeting

The resolution was adopted in an open vote (votes in total 50.623.534, positive votes 50. 623.533, negative votes 0, invalid 0, suspended 1)

Resolution No. 2

of 24 March, 2009

of the Annual General Meeting of HTL-STREFA S.A. on the adoption of the agenda for the General Meeting

The Annual General Meeting of the Company HTL-STREFA Spółka Akcyjna with its registered office in Ozorków, acting pursuant to art. 404 of the Code of Commercial Companies and § 9 of the Standing Order for the General Meeting, hereby resolves to adopt the following agenda for today's General Meeting:

1.Opening of the Annual General Meeting.
2.Election of Chairman of the Annual General Meeting.
3. Confirmation that the Annual General Meeting has been duly convened and is capable of adopting resolutions.
4.Adoption of the agenda.
5.Presentation of the report of the Management Board of HTL- Strefa SA on the activity for the year 2008.
6.Presentation of the financial statements for 2008.
7.Presentation of a motion of the Management Board of HTL - Strefa SA on the distribution of the Company's profit achieved in 2008.
8.Presentation of the report of the Supervisory Board of HTL - Strefa SA containing results of the evaluation of: the Management Board's report on the activity for the year 2008, the financial statements for 2008, the Management Board's motion on the distribution of the profit achieved in 2008, as well as the evaluation of the Supervisory Board's work together with the evaluation of the Company's standing, with account taken of the evaluation of its internal audit system and the risk management system regarding the key risks for the Company.
9.Presentation by the Management Board of HTL - Strefa SA of the consolidated financial statements of the capital group of HTL for the year 2008.
10.Adoption of resolutions on:
    a) approval of the Management Board's report on the Company's activity for 2008,
    b) approval of the financial statements for 2008,
    c) distribution of the profit achieved in 2008,
    d) acknowledgement of fulfilment of duties by the Management Board for the year 2008,
    e) acknowledgement of fulfilment of duties by the Supervisory Board for the year 2008,
11.Adoption of a resolution on the approval of the consolidated financial statements of HTL's capital group for the year 2008.
12.Adoption of a resolution on amending the Company's Statutes,
13.Closing of the General Meeting.

The resolution was adopted in an open vote (votes in total 50.623.534, positive votes 50. 623.533, negative votes 0, invalid 0, suspended 1)

Resolution No. 3

of 24 March, 2009

of the Annual General Meeting of HTL- STREFA S.A. on the approval of the report of the Company's Management Board on the activity in the year 2008

The Annual General Meeting of the Company HTL-STREFA Spółka Akcyjna with its registered office in Ozorków, acting pursuant to art. 395 §2 point 1 of the Code of Commercial Companies, **§** 25 point b) of the Statutes of the Company HTL-STREFA Spółka Akcyjna, hereby resolves as follows :

§ 1.

It approves the report of the Management Board of the Company HTL – STREFA Spółka Akcyjna on the activity in the year 2008, which constitutes an appendix hereto.

§ 2.

The resolution shall enter into force as of the date of its adoption

The resolution was adopted in an open vote (votes in total 50.623.534, positive votes 50.623.533, negative votes 0, invalid 0, suspended 1)

Resolution No. 4

of 24 March, 2009

of the Annual General Meeting of HTL- STREFA S.A.

on approving the Company's financial statements for the year 2008.

The Annual General Meeting of the Company HTL-STREFA Spółka Akcyjna with its registered office in Ozorków, acting pursuant to art. 395 §2 point 1 of the Code of Commercial Companies, **§** 25 point b) of the Statutes of the Company HTL-STREFA Spółka Akcyjna, hereby resolves as follows:

§ 1.

It approves the financial statements of the Company HTL- STREFA S.A. as at 31 December 2008 which constitute an appendix hereto, consisting of:

1) introduction to the financial statements,

2) the balance sheet as at 31 December 2008, showing on the assets and liabilities side the total of PLN 284 687 thousand (two hundred eighty-four million and six hundred eighty-seven zlotys),

2) the profit and loss account, for the period from 1 January to 31 December 2008, with a net profit amounting to PLN 23 945 thousand (twenty three million nine hundred and forty-five thousand zlotys),

3) the statement of changes in equity with an increase in equity amounting to PLN 26 514 thousand (twenty six million five hundred and fourteen thousand zlotys),

4) the cash-flow statement with an increase in net cash in the period from 1 January to 31 December 2008 by PLN 4 818 thousand (four million eight hundred and eighteen thousand),

5) the additional notes and explanations.

§ 2.

The resolution shall enter into force as of the date of its adoption

The resolution was adopted in an open vote (votes in total 50.623.534, positive votes 50.623.533, negative votes 0, invalid 0, suspended 1)

Resolution No. 5

of 24 March, 2009

of the Annual General Meeting of "HTL- STREFA" S.A.

on approving the distribution of the profit achieved by the Company in the year 2008

The Annual General Meeting of the Company HTL-STREFA Spółka Akcyjna with its registered office in Ozorków, acting pursuant to art. 395 § 2 point 2 of the Code of Commercial Companies, § 25 point c) of the Statutes of the Company HTL-STREFA Spółka Akcyjna, hereby resolves as follows:

§ 1

It hereby decides to appropriate the net profit of the Company HTL – STREFA S.A., achieved in 2008 in the amount of PLN 23 945 077.34 (twenty three million nine hundred fourty-five thousand seventy-seven zlotys and thirty-four groszys) - in its full amount - for supplementary capital.

§ 2.

The Company's Management Board shall be entrusted with the execution of this resolution.

§ 3.

The resolution shall enter into force as of the date of its adoption

The resolution was adopted in an open vote (votes in total 50.623.534, positive votes 50.623.533, negative votes 0, invalid 0, suspended 1)

Resolution No. 6

of 24 March, 2009

of the Annual General Meeting of HTL- STREFA S.A.

on acknowledgement of fulfilment of duties by the President of the Company's Management Board – Andrzej Czernecki in the year 2008

The Annual General Meeting of the Company HTL-STREFA Spółka Akcyjna with its registered office in Ozorków, acting pursuant to art. 395 §2 point 3 of the Code of Commercial Companies, hereby resolves as follows:

§ 1.

It acknowledges the fulfilment of duties by the President of the Company's Management Board – Andrzej Czernecki in the year 2008

§ 2.

The resolution shall enter into force as of the date of its adoption

The resolution was adopted in a secret vote. Mr Andrzej Czernecki as the Company’s shareholder did not take part in the vote (votes in total 24.923.534, positive votes 24.923.533, negative votes 0, invalid 0, suspended 1)

Resolution No. 7

of 24 March, 2009

of the Annual General Meeting of HTL- STREFA S.A.

on acknowledgement of fulfilment of duties by the Member of the Company's Management Board – Iwonna Soboń in the year 2008

The Annual General Meeting of the Company HTL-STREFA Spółka Akcyjna with its registered office in Ozorków, acting pursuant to art. 395 §2 point 3 of the Code of Commercial Companies, hereby resolves as follows:

§ 1

It acknowledges the fulfilment of duties by the Member of the Company's Management Board – Iwonna Soboń in the year 2008

§ 2.

The resolution shall enter into force as of the date of its adoption

The resolution was adopted in a secret vote. Mrs Iwonna Soboń as the Company's shareholder did not take part in the vote (votes in total 50.506.984, positive votes 50.506.983, negative votes 0, invalid 0, suspended 1)

Resolution No. 8

of 24 March, 2009

of the Annual General Meeting of "HTL- STREFA" S.A.

on acknowledgement of fulfilment of duties by the Member of the Company's Management Board – Józef Kosowski in the year 2008

The Annual General Meeting of the Company "HTL-STREFA" spółka akcyjna with its registered office in Ozorków, acting pursuant to art. 395 § 2 point 3 of the Code of Commercial Companies, hereby resolves as follows :

§ 1

It acknowledges the fulfilment of duties by the Member of the Company's Management Board – Józef Kosowski in the year 2008.

§ 2.

The resolution shall enter into force as of the date of its adoption

The resolution was adopted in a secret vote. Mr Józef Kosowski as the Company's shareholder did not take part in the vote (votes in total 50.506.984, positive votes 50.506.983, negative votes 0, invalid 0, suspended 1)

Resolution No. 9

of 24 March, 2009

of the Annual General Meeting of HTL- STREFA S.A.

on acknowledgement of fulfilment of duties by the President of the Company's Supervisory Board – Professor Witold Orłowski in the year 2008

The Annual General Meeting of the Company HTL-STREFA spółka akcyjna with its registered office in Ozorków, acting pursuant to art. 395 § 2 point 3) of the Code of Commercial Companies hereby resolves as follows:

§ 1

It acknowledges the fulfilment of duties by the President of the Company's Supervisory Board – Professor Witold Orłowski in the year 2008

§ 2.

The resolution shall enter into force as of the date of its adoption

The resolution was adopted in a secret vote (votes in total 50.623.534, positive votes 50. 623.533, negative votes 0, invalid 0, suspended 1)

Resolution No. 10

of 24 March, 2009

of the Annual General Meeting of HTL- STREFA S.A.

on acknowledgement of fulfilment of duties by the Vice-President of the Company's Supervisory Board – Professor Andrzej Kidyba in the year 2008

The Annual General Meeting of the Company HTL-STREFA Spółka Akcyjna with its registered office in Ozorków, acting pursuant to art. 395 §2 point 3 of the Code of Commercial Companies, hereby resolves as follows:

§ 1

It acknowledges the fulfilment of duties by the Vice-President of the Company's Supervisory Board – Professor Andrzej Kidyba in the year 2008

§ 2.

The resolution shall enter into force as of the date of its adoption

The resolution was adopted in a secret vote (votes in total 50.623.534, positive votes 50. 623.533, negative votes 0, invalid 0, suspended 1)

Resolution No. 11

of 24 March, 2009

of the Annual General Meeting of HTL- STREFA S.A.

on acknowledgement of fulfilment of duties by the Member of the Company's Supervisory Board – Andrzej Woźnica in the year 2008

The Annual General Meeting of the Company HTL-STREFA Spółka Akcyjna with its registered office in Ozorków, acting pursuant to art. 395 § 2 point 3 of the Code of Commercial Companies, hereby resolves as follows:

§ 1

It acknowledges the fulfilment of duties by the Member of the Company's Supervisory Board – Andrzej Woźnica in the year 2008

§ 2.

The resolution shall enter into force as of the date of its adoption

The resolution was adopted in a secret vote (votes in total 50.623.534, positive votes 50. 623.533, negative votes 0, invalid 0, suspended 1)

Resolution No. 12

of 24 March, 2009

of the Annual General Meeting of HTL- STREFA S.A.

on acknowledgement of fulfilment of duties by the Member of the Company's Supervisory Board – Jolanta Nejman in the year 2008

The Annual General Meeting of the Company HTL-STREFA Spółka Akcyjna with its registered office in Ozorków, acting pursuant to art. 395 §2 point 3 of the Code of Commercial Companies, hereby resolves as follows:

§ 1

It acknowledges the fulfilment of duties by the Member of the Company's Supervisory Board – Jolanta Nejman in the year 2008

§ 2.

The resolution shall enter into force as of the date of its adoption

The resolution was adopted in a secret vote (votes in total 45.623.534, positive votes 45.623.533, negative votes 0, invalid 0, suspended 1)

Resolution No. 13

of 24 March, 2009

of the Annual General Meeting of HTL- STREFA S.A.

on acknowledgement of fulfilment of duties by the Member of the Company's Supervisory Board – Beata Błędowska in the year 2008

The Annual General Meeting of the Company HTL-STREFA Spółka Akcyjna with its registered office in Ozorków, acting pursuant to art. 395 §2 point 3 of the Code of Commercial Companies, hereby resolves as follows:

§ 1

It acknowledges the fulfilment of duties by the Member of the Company's Supervisory Board – Beata Błędowska in the year 2008

§ 2.

The resolution shall enter into force as of the date of its adoption

The resolution was adopted in a secret vote (votes in total 5.398.534, positive votes 5.398.533, negative votes 0, invalid 0, suspended 1)

Resolution No. 14

of 24 March, 2009

of the Annual General Meeting of HTL- STREFA S.A.

on the approval of consolidated financial statements of HTL's capital group for the year 2008.

The Annual General Meeting of the Company HTL-STREFA Spółka Akcyjna with its registered office in Ozorków hereby resolves as follows:

§ 1

It approves consolidated financial statements of HTL's Capital Group for the year 2008, which consist of :

1) the introduction to the consolidated financial statements,

2) the consolidated balance sheet as at 31 December 2008, with total assets and liabilities amounting to PLN 289 412 thousand (two hundred eighty-nine million and four hundred two zlotys),

3) the consolidated profit and loss account, for the period from 1 January 2008 to 31 December 2008, with a net profit amounting to PLN 30 719 thousand (thirty million seven hundred and nineteen thousand zlotys),

3) the statement of changes in the consolidated shareholders' equity with an increase in shareholders' equity in the period from 1 January 2008 to 31 December 2008 amounting to PLN 33 182 thousand (thirty-three million one hundred and eighty-two thousand zlotys),

4) the consolidated cash-flow statement with a net cash outflow in the period from 1 January 2008 to 31 December 2008 amounting to PLN 11 260 thousand (eleven million two hundred and sixty thousand zlotys),

5) the additional notes and explanations.

§ 2.

The resolution shall enter into force as of the date of its adoption

The resolution was adopted in an open vote (votes in total 50.623.534, positive votes 50. 623.533, negative votes 0, invalid 0, suspended 1)

Resolution No. 15

of 24 March, 2009

of the Annual General Meeting of HTL- STREFA S.A.

on amending the Statutes of the Company

The Annual General Meeting of the Company HTL-STREFA Spółka Akcyjna with its registered office in Ozorków, acting pursuant to art. 430 §1 of the Code of Commercial Companies, hereby resolves as follows:

§ 1

It amends the Company's Statutes in the following way:

The hitherto wording of §4 of the Company's Statutes:

"The object of the Company's activity is:

1.(PKD [Polish Business Classification] 25.2) Manufacture of plastic products,

2.(PKD 28.6) Manufacture of cutlery, tools and general hardware,

3.(PKD 28.7) Manufacture of other fabricated metal products,

4.(PKD 33.10) Manufacture of medical and surgical equipment and orthopaedic appliances,

5.(PKD 33.20) Manufacture of instruments and appliances for measuring, checking, testing, navigating and other purposes, except industrial process control equipment,

6.(PKD 51.46.Z) Wholesale of pharmaceutical, medical and orthopaedic products,

7.(PKD 51.8) Wholesale of machinery, equipment and supplies,

8.(PKD 51.90.Z) Other wholesale,

9.(PKD 52.3) Retail sale of pharmaceutical and medical products, cosmetic and toilet articles,

10.(PKD 52.4) Other retail sale of new goods in specialized stores,

11.(PKD 52.6) Retail sale not in stores,

12.(PKD 60.2) Other land transport,

13.(PKD 63.1) Cargo handling, warehousing and storage,

14.(PKD 74.13.Z) Market research and public opinion polling,

15.(PKD 74.14) Business and management consultancy activities,

16.(PKD 74.15) Activities of holding companies,

17. (PKD 74.40.Z) Advertising.

In the case of the object of the Company's activity being such that appropriate permits or licences are required to pursue it, the Company shall undertake activity in the given area after obtaining any licences and permits required by the law."

Proposed wording of §4 of the Company's Statutes:

"The object of the Company's activity is:

1) (PKD 22.29.Z) Manufacture of other plastic products,

2) (PKD 25.73.Z) Manufacture of tools,

3) (PKD 25.93.Z) Manufacture of wire products, chain and springs,

4) (PKD 25.99.Z) Manufacture of other fabricated metal products n.e.c.,

5) (PKD 26.51.Z) Manufacture of instruments and appliances for measuring, checking and navigation,

6) (PKD 26. 70. Z) Manufacture of optical instruments and photographic equipment,

7) (PKD 32.50.Z) Manufacture of medical and dental instruments and supplies,

8) (PKD 46.46.Z) Wholesale of pharmaceutical and medical products,

9) (PKD 46.69.Z) Wholesale of other machinery and equipment,

10) (PKD 47.91.Z) Retail sale via mail order houses or via Internet,

11) (PKD 47.99.Z) Other retail sale not in stores, stalls or markets,

12) (PKD 49.41.Z) Freight transport by road,

13) (PKD 52.10.B) Warehousing and storage of other goods,

14) (PKD 64.20.Z) Activities of financial holding companies,

15) (PKD 70.22.Z) Other business and management consultancy activities,

16) (PKD 71.20.B) Other technical testing and analyses,

17) (PKD 72.19.Z) Research and experimental development on other natural sciences and engineering,

18) (PKD 73.11.Z) Activities of advertising agencies,

19) (PKD 73.20.Z) Market research and public opinion polling."

In the case of the object of the Company's activity being such that appropriate permits or licences are required to pursue it, the Company shall undertake activity in the given area after obtaining any licences and permits required by the law."

§ 2.

The resolution shall enter into force as of the date of its adoption

The resolution was adopted in an open vote (votes in total 50.623.534, positive votes 50. 623.533, negative votes 0, invalid 0, suspended 1)