



ANNOUNCEMENT

Disposal of shares in PEGAS NONWOVENS SA resulting in change of ownership below 5 % of voting rights

ZNOJMO (August 15th, 2007) – With regards to article 7.2. of the Articles of Association of PEGAS NONWOVENS SA, PEGAS NONWOVENS SA hereby informs that ING Towarzystwo Funduszy Inwestycyjnych S.A acting on behalf of investment funds managed by ING Towarzystwo Funduszy Inwestycyjnych S.A, notified the Company on August 10th, 2007 that on August 6th, 2007 it reduced its previous position of 511,260 shares in PEGAS NONWOVENS SA (5.54% of voting rights) to 87,954 shares resulting in a successive threshold of 0.95% of voting rights.

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