

REFERENCES**notifications - first, third and fourth quarter
non-consolidated****under Art. 33a1 pt. 1 of the Decree № 2
for public companies and other issuers of securities
Companies with special investment purpose and
persons §1e of POSA**

Data for the accounting period	
Start date:	1.1.2020
End date:	30.9.2020
Date of composition:	29.10.2020
Information about the entity	
Name of entity:	MARINA CAPE MANAGEMENT EOOD
Type:	servicing company and a subsidiary of an SPV
UIC:	175158218
Representatives:	Radostina Krалеva Panteleeva and Nedyalko Dinev
Method of representation:	Manager
Address of management:	SOFIA, AKSAKOV STREET 7A
Address of correspondence:	SOFIA, AKSAKOV STREET 7A
Phone number:	02/ 980 12 51
Fax:	
E-mail:	office.optimaudit@gmail.com
Website:	
Media:	
Compiled the report:	OPTIMA AUDIT AD
Function:	

** Last updated on 14.09.2016 г.*

ACCOUNTING BALANCE

(non-consolidated)

of MARINA CAPE MANAGEMENT EOOD

UIC: 175158218

as of 30.09.2020

*(thousand
BGN)*

ASSETS	Code	Current period	Previous period	SHAREHOLDERS EQUITY, MINORITY SHAREHOLDINGS AND LIABILITIES	Code	Current period	Previous period	
	a	b	1	2	a	b	1	2
A. NON-CURRENT ASSETS				A. SHAREHOLDERS' EQUITY				
I. Property, plant and equipment				I. Share capital				
1. Land	1-0011			Issued and outstanding shares	1-0411	5	5	
2. Buildings	1-0012	322	335	Ordinary shares	1-0411-1			
3. Machinery and equipment	1-0013	3	3	Preferred shares	1-0411-2			
4. Facilities	1-0014			Treasury ordinary shares	1-0417			
5. Vehicles	1-0015	72	85	Treasury preferred shares	1-0417-1			
6. Office fittings	1-0017-1	2	3	Unpaid capital	1-0416			
7. Expenses for acquisition and liquidation of tangible fixed assets	1-0018			Total group I:	1-0410	5	5	
8. Others	1-0017			II. Reserves				
Total group I:	1-0010	399	426	1. Issue premiums	1-0421			
II. Investment property	1-0041			2. Revaluation reserve	1-0422			
III. Biological assets	1-0016			3. Reserves incl.:	1-0423	0	0	
IV. Intangible assets				general reserves	1-0424			
1. Rights of ownership	1-0021			special reserves	1-0425			
2. Software	1-0022			other reserves	1-0426			
3. R&D expenses	1-0023			Total group II:	1-0420	0	0	
4. Other intangible assets	1-0024			III. Retained earnings				
Total group IV:	1-0020	0	0	1. Retained earnings from previous period	1-0451	-1 476	440	
				undistributed profit	1-0452	803	803	
V. Goodwill				loss not covered	1-0453	-2 279	-363	

1. Positive goodwill	1-0051			one-time effect from changes in accounting policy	1-0451-1		
2. Negative goodwill	1-0052			2. Current year profit	1-0454		
Total group V:	1-0050	0	0	3. Current year loss	1-0455	-13	-1 916
VI. Financial assets				Total group III:	1-0450	-1 489	-1 476
1. Share participations in:	1-0031	10	10				
subsidiary companies	1-0032	10	10				
joint ventures	1-0033			TOTAL SECTION "A"	1-0400	-1 484	-1 471
				(I+II+III):			
associated companies	1-0034						
other companies	1-0035						
2. Long-term investment securities held to maturity	1-0042	0	0	B. MINORITY SHAREHOLDINGS	1-0400-1		
treasury bonds	1-0042-1						
bonds	1-0042-2			C. LONG-TERM LIABILITIES			
incl. municipality bonds	1-0042-3			I. Long-term debt			
other	1-0042-4			1. Due to related parties	1-0511		
3. Other financial assets	1-0042-5			2. Due to financial institutions	1-0512		
Total group VI:	1-0040	10	10	3. Due under ZUNK	1-0512-1		
VII. Long-term trade and other receivables from:				4. Trade loans	1-0514		
1. Related parties	1-0044			5. Bonds	1-0515		
2. Trade loans	1-0045			6. Other long-term liabilities	1-0517	3 483	2 285
3. Financial lease receivables	1-0046-1			Total group I:	1-0510	3 483	2 285
4. Other long-term receivables	1-0046						
Total group VII:	1-0040-1	0	0	II. Other long-term liabilities	1-0510-1		
				III. Deferred revenues	1-0520		
VIII. Deferred expenses	1-0060			IV. Liabilities on deferred taxes	1-0516		
IX. Assets on deferred tax payments	1-0060-1	21	21	V. Financing	1-0520-1		
TOTAL SECTION "A"	1-0100	430	457	TOTAL SECTION "C"	1-0500	3 483	2 285
(I+II+III+IV+V+VI+VII+VIII+IX):				(I+II+III+IV+V):			
B. CURRENT ASSETS				D. CURRENT LIABILITIES			
I. Inventory				I. Trade and other payables			
1. Materials	1-0071	594	594	1. Short-term borrowings	1-0612	70	77

2. Finished goods	1-0072			2. Short-term part of long-term loans	1-0510-2		
3. Goods for resale	1-0073	352	352	3. Short-term payables incl.:	1-0630	1 190	2 268
4. Work in progress	1-0076			related parties payables	1-0611	818	1 762
5. Biological assets	1-0074			trade loans	1-0614		
6. Others	1-0077			trade accounts payables	1-0613	228	346
Total group I:	1-0070	946	946	advance payments	1-0613-1	81	55
				salaries payable	1-0615	42	16
II. Receivables				social security payable	1-0616	17	82
1. Related parties receivables	1-0081	13	88	tax payable	1-0617	4	7
2. Trade accounts receivables	1-0082	358	252	4. Other	1-0618	138	267
3. Advance payments	1-0086-1	2	3	5. Provisions	1-0619		
4. Trade loans	1-0083			Total group I:	1-0610	1 398	2 612
5. Court receivables	1-0084						
6. Recoverable taxes	1-0085	10	10	II. Other current liabilities	1-0610-1		
7. Personnel receivables	1-0086-2						
8. Other	1-0086	1 476	1 553	III. Deferred revenues	1-0700		
Total group II:	1-0080	1 859	1 906				
				IV. Financing	1-0700-1		
III. Financial assets							
1. Financial assets held for trading	1-0093	0	0	TOTAL SECTION "D"	1-0750	1 398	2 612
bonds	1-0093-1			(I+II+III+IV):			
derivatives	1-0093-2						
other	1-0093-3						
2. Financial assets declared for sale	1-0093-4						
3. Other current financial assets	1-0095						
Total group III:	1-0090	0	0				
IV. Cash and cash equivalents							
1. Cash	1-0151	137	87				
2. Cash in banks	1-0153	20	25				
3. Restricted cash	1-0155						
4. Cash equivalents	1-0157						
Total group IV:	1-0150	157	112				
V. Deferred expenses	1-0160	5	5				
TOTAL SECTION "B"(I+II+III+IV+V)	1-0200	2 967	2 969				

TOTAL ASSETS (A + B):	1-0300	3 397	3 426	SHAREHOLDERS EQUITY, MINORITY SHAREHOLDINGS AND LIABILITIES (A+B+C+D):	1-0800	3 397	3 426
------------------------------	---------------	--------------	--------------	---	---------------	--------------	--------------

Date of composition: 29.10.2020 г.

Compiled the report: OPTIMA AUDIT AD

Representatives: Radostina Krалеva Panteleeва and Nedyalko Dinev

INCOME STATEMENT
(non-consolidated)

of MARINA CAPE MANAGEMENT EOOD
UIC: 175158218
as of 30.09.2020

(thousand BGN)

EXPENSES	Code	Current period	Previous period	REVENUES	Code	Current period	Previous period
a	b	1	2	a	b	1	2
A. Expenditures				A. Revenues			
I. Operating expenses				I. Net revenues from the sale of:			
1. Materials	2-1120	167	321	1. Finished goods	2-1551	274	226
2. External services	2-1130	165	424	2. Goods for sale	2-1552	1	45
3. Depreciation	2-1160	28	21	3. Services	2-1560	614	1 017
4. Salaries	2-1140	360	375	4. Other	2-1556		5
5. Social security	2-1150	62	66	Total group I:	2-1610	889	1 293
6. Net book value of assets sold (finished goods excluded)	2-1010	0	16				
7. Assets under construction and write off of assets	2-1030			II. Revenues from financing for fixed assets	2-1620		
8. Other expenses	2-1170	109	57	incl. government grants	2-1621		
incl. impairment of assets	2-1171						
incl. provisions	2-1172			III. Financial income			
Total group I:	2-1100	891	1 280	1. Interest revenue	2-1710		
				2. Divident income	2-1721		
II. Financial expenses				3. Gains from operations with financial assets and instruments	2-1730		
1. Interest expenses	2-1210	4	120	4. Gains from foreign exchange operations	2-1740		
2. Losses from operations with financial assets and instruments	2-1220			5. Other financial income	2-1745		
3. Losses from foreign exchange operations	2-1230	1	1	Total group III:	2-1700	0	0
4. Other financial expenses	2-1240	6	1 283				
Total group II:	2-1200	11	1 404				
B. Total operating expenses (I + II)	2-1300	902	2 684	B. Total revenues before extraordinary activities (I + II + III):	2-1600	889	1 293
C. Profit/(loss) from operations	2-1310	0	0	C. Operating loss	2-1810	13	1 391
III. Share in the profit of associated and joint companies	2-1250-1			IV. Share in the loss of associated and joint companies	2-1810-1		
IV. Extraordinary costs	2-1250			V. Extraordinary revenues	2-1750		
D. Total expenses (B+ III +IV)	2-1350	902	2 684	D. Total revenues (B + IV + V)	2-1800	889	1 293
E. Profit before tax	2-1400	0	0	E. Loss before taxes	2-1850	13	1 391
V. Tax expense	2-1450	0	0				
1. Corporate profit tax	2-1451						
2. Expenses/(gains) on deferred corporate taxes	2-1452						
3. Other taxes	2-1453						
F. Profit after taxes (E - V)	2-0454	0	0	F. Loss after taxes (E + V)	2-0455	13	1 391
incl. from minority shareholding	2-0454-1			incl. from minority shareholdings	2-0455-1		
G. Net profit	2-0454-2	0	0	G. Net loss	2-0455-2	13	1 391
Total (D+ V + F):	2-1500	902	2 684	Total (D+ F):	2-1900	902	2 684

Note: Reference № 2 - Income Statement shall be made only with accumulation.

Date of composition: 29.10.2020 r.

Compiled the report: OPTIMA AUDIT AD

Representatives: Radostina Kraleva Panteleva and Nedyalko Dinev

CASH FLOW STATEMENT - DIRECT METHOD

(non-consolidated)

of MARINA CAPE MANAGEMENT EOOD

UIC: 175158218

as of 30.09.2020

(thousand BGN)

CASH FLOW	Code	Current period	Previous period
a	b	1	2
A. Cash flow from operating activities			
1. Cash receipts from customers	3-2201	1 000	1 184
2. Cash paid to suppliers	3-2201-1	-1 580	-1 798
3. Payments/income related to financial assets	3-2202		
4. Cash paid to employees and social security	3-2203	-411	-540
5. Paid/refunded taxes except corporate tax/	3-2206	-76	-549
6. Corporate tax paid	3-2206-1		-63
7. Interest received	3-2204		
8. Interest and bank charges paid on short-term loans	3-2204-1	-6	-8
9. Foreign currency exchange gains/losses net	3-2205	-1	-1
10. Other proceeds/payments from operational activity	3-2208	1 119	1 807
Net cash flow from operational activities (A):	3-2200	45	32
B. Cash flow from investing activity			
1. Purchase of fixed assets	3-2301		
2. Sale of fixed assets	3-2301-1		
3. Loans granted	3-2302		
4. Proceeds from loans	3-2302-1		
5. Interest received on granted loans	3-2302-2		
6. Purchase of investments	3-2302-3		
7. Sale of investments	3-2302-4		
8. Dividends received	3-2303		
9. Foreign currency exchange gains/losses net	3-2305		
10. Other proceeds/payments from investing activity	3-2306		
Net cash flow from investing activities (B):	3-2300	0	0
C. Cash flow from financing activities			
1. Proceeds on securities issued	3-2401		
2. Payments on securities buy-back	3-2401-1		
3. Proceeds on loans	3-2403		
4. Payments of loans	3-2403-1		
5. Payments on leasing contracts	3-2405		
6. Paid interest, charges and commissions on investment loans	3-2404		
7. Dividends paid	3-2404-1		
8. Other proceeds/payments on financing activities	3-2407		
Net cash flow from financing activities (C):	3-2400	0	0
D. Net decrease/increase in cash and cash equivalents (A+B+C) :	3-2500	45	32
E. Cash and cash equivalents as of the beginning of the period	3-2600	112	96
F. Cash and cash equivalents as of the end of the period	3-2700	157	128
cash and bank deposits	3-2700-1	157	128
restricted cash	3-2700-2		

Note:

In the cell "Cash and cash equivalents as of the beginning of the period" the value of cash at the beginning of the relevant year is presented.

Date of composition: 29.10.2020 r.

Compiled the report: OPTIMA AUDIT AD

Representatives: Radostina Krалеva Panteleva and Nedyalko Dinev

CHANGES IN SHAREHOLDERS' EQUITY STATEMENT
(non-consolidated)

of MARINA CAPE MANAGEMENT EOOD
UIC: 175158218
as of 30.09.2020

(thousand BGN)

INDEXES	Code	Share capital	Reserves					Retained earnings		Reserve from transfers	Total shareholders' equity	Minority shareholdings
			Issue premiums	Revaluation reserve	Reserves including:			profit	loss			
					general	special	other					
a		1	2	3	4	5	6	7	8	9	10	11
Code-b		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Balance-beginning of reporting period	4-01	5	0	0	0	0		803	-2 279		-1 471	0
Changes in initial balances due to:		0	0	0	0	0	0	0	0	0	0	0
Effect from changes in accounting policy	4-15-1										0	0
Fundamental mistakes	4-15-2										0	0
Corrected balance - beginning of reporting period	4-01-1	5	0	0	0	0	0	803	-2 279	0	-1 471	0
Net profit/loss	4-05							0	-13		-13	0
1. Distributed profit for:	4-06	0	0	0	0	0	0	0	0	0	0	0
dividends	4-07										0	0
other	4-07-1										0	0
2. Loss coverage	4-08										0	0
3. Revaluation of non-current tangible and intangible assets, incl.:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10										0	0
decrease	4-11										0	0
4. Revaluation of financial assets and instruments, incl.:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13										0	0
decrease	4-14										0	0
5. Deferred tax effect	4-16-1										0	0
6. Other changes	4-16										0	0
Balance - end of reporting period	4-17	5	0	0	0	0	0	803	-2 292	0	-1 484	0
7. Changes from transfers of annual financial reports of companies abroad	4-18										0	0
8. Changes from revaluation of financial reports in case of hyper inflation	4-19										0	0
Shareholders' equity - as of end of reporting period	4-20	5	0	0	0	0	0	803	-2 292	0	-1 484	0

Note: The line "Balance at the beginning of the reporting period" states the balance, which is at the end of the previous year.

Date of composition: 29.10.2020 г.

Compiled the report: OPTIMA AUDIT AD

Representatives: Radostina Krалеva Panteleeva and Nedyalko Dinev

STATEMENT OF INVESTMENTS IN SUBSIDIARIES, JOINT VENTURES, ASSOCIATED AND OTHER COMPANIES

of MARINA CAPE MANAGEMENT EOOD

UIC: 175158218

as of 30.09.2020

(thousand BGN)

Company name	Code	Investment amount	Investment % in other company equity	Investment in securities traded on the Stock exchange	Investment in securities not traded on the Stock exchange
a	b	1	2	3	4
A. IN THE COUNTRY					
I. Investments in subsidiaries					
1. "Marina Cape Tours" EOOD, Sofia, Aksakov str. 7A		10	100		10
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
<i>Total amount I:</i>	<i>8-4001</i>	<i>10</i>		<i>0</i>	<i>10</i>
II. Investments in joint ventures					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
<i>Total amount II:</i>	<i>8-4006</i>	<i>0</i>		<i>0</i>	<i>0</i>
III. Investments in associated companies					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
<i>Total amount III:</i>	<i>84011</i>	<i>0</i>		<i>0</i>	<i>0</i>
IV. Investments in other companies					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
<i>Total amount IV:</i>	<i>8-4016</i>	<i>0</i>		<i>0</i>	<i>0</i>
<i>Total in the country (I+II+III+IV):</i>	<i>8-4025</i>	<i>10</i>		<i>0</i>	<i>10</i>
B. ABROAD					
I. Investments in subsidiaries					
1					0
2					0
3					0
4					0
5					0

6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
	Total amount I:	8-4030	0	0	0
II. Investments in joint ventures					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
	Total amount II:	8-4035	0	0	0
III. Investments in associated companies					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
	Total amount III:	8-4040	0	0	0
IV. Investments in other companies					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
	Total amount IV:	8-4045	0	0	0
	Total for abroad (I+II+III+IV):	8-4050	0	0	0

Date of composition: 29.10.2020 г.

Compiled the report: OPTIMA AUDIT AD

Representatives: Radostina Krалеva Panteleeva and Nedyalko Dinev

