

Declaration
Trophy Resort Nyrt
Annual Individual and IFRS consolidated Report for 2014
the stock market publication of the Auditor's report

We, the Undersigned as the company delegated to carry out the above named Company's yearly audit for 2014, testify that:

- 1) According to the Hungarian rules the company dating is identical to the audit dating, which is the closing date of the Audit.
- 2) In accordance to the publishing rules of the Polish Stock Exchange, hereby we confirm, that the content of the 2014 yearly audit report is remains valid, unaltered and consistent, therefore we keep our opinion on these reports authorized with the date of April 30th, 2015.

April 30th, 2015 Budapest,



(Stamp and signature of)
Audit Service Kft
Auditor Company
dr. Iván Serényi
manager
1022 Bp., Bimbó út 3. I/5.
Reg. no: 001030

AUDIT SERVICE KFT
jegyzett könyvvizsgáló cég
reg. sz.: 001030



(Stamp and signature of)
Dr. Iván Serényi
Auditor,
member of the Auditors' Chamber
/IFRS/ reg. no.: 003607

Dr. Serényi Iván
tagozati tag könyvvizsgáló
sz.sz.: 003687
k.f.sz.: 003607

Appendix: -2014. Auditor's Report on the yearly Financial Report.
- Confirmation Declaration

Declaration
Trophy Resort Nyrt
Annual Individual and IFRS consolidated Report for 2014
the stock market publication of the Auditor's report

We, the Undersigned as the company delegated to carry out the above named Company's yearly audit for 2014, testify that:

- 1) According to the Hungarian rules the company dating is identical to the audit dating, which is the closing date of the Audit.
- 2) In accordance to the publishing rules of the Polish Stock Exchange, hereby we confirm, that the content of the 2014 yearly audit report is remains valid, unaltered and consistent, therefore we keep our opinion on these reports authorized with the date of April 30th, 2015.

April 30th, 2015 Budapest,

(Stamp and signature of)
Audit Service Kft
Auditor Company
dr. Iván Serényi
manager
1022 Bp., Bimbó út 3. I/5.
Reg. no: 001030

AUDIT SERVICE KFT
jegyzett könyvvizsgáló cég
ny.sz.: 001030

(Stamp and signature of)
Dr. Iván Serényi
Auditor,
member of the Auditors' Chamber
/IFRS/ reg. no.: 003607

Dr. Serényi Iván
tagjai tag könyvvizsgáló
s.sz.: 003687
k.t.sz.: 003607

Appendix: -2014. Auditor's Report on the yearly Financial Report.
- Confirmation Declaration