Resolutions
of the Annual General Meeting

TwigoNet Europe, SE
located at Svatojanska 431, Praha – Kyje, 198 00
ICO: 292 03 414
registered at Commercial Registry held by Městským soudem in Prague
file number H 751

In accordance with § 402 paragraph 1 in conjunction with § 367 of Act No. 90/2012 Coll . , on commercial companies and cooperatives, as amended (the " Law of Corporations ") and Article 9 of the Articles of Association of the Company 's Annual General Meeting took place at the law firm Havel , Holásek & Partners Ltd. , a law firm at the Florence 2116/15 , 110 00 Praha 1, on June 27, 2014 at 9:00 pm

Shareholders presented:

Mr. Ondrej Cibuľa	representing	11.357.385	shares with one voting right each
Mr. Jaromír Prokš	representing	130.215	shares with one voting right each

The agenda of the General Meeting of Shareholders

1. Opening of the General Meeting and election of bodies of the General Assembly;
2. The decision to subordinate to the law of business corporations as a whole according § 777 subparagraph 5 of the Law of Business Corporations ;
3. The decision to amend the Articles of Association of the Company;
4. Approval of the Report of the Company's Business and its Assets ;
5. Presentation of the Supervisory Board's report on the review of the financial statements of the Company for 2013 and the proposal for payment of the Company's profit for the year 2013 ;
6. Approval of the financial statements and the allocation of profits of the Company for 2013 ;
7. Decision on appointment of the auditor of the Company;
8. Approval of the contracts on the 8th of Directors and the Supervisory Board of the Company ;
9. Ending

Resolutions of the general meeting

For point 1 – Approved by 100% of votes
"The General Meeting elects the Chairman of the General Meeting, Mrs. Michael Riedl , minutes verifiers Mr. Ondrej Cibula and Ms. Monica Vnekovou . Counting of votes conducted Chairman of the General Meeting. "

For point 2 - Approved by 100% of votes
"The General Meeting of the Company determines that the Company submits to the Act No. 90/2012 Coll . , On commercial companies and cooperatives (Law on Corporations) as a whole within the meaning of § 777 paragraph 5 of the Law on Corporations , with effect from the date of publication of the minutes of the submission hereof as a whole in the Commercial Register . "

For point 3 - Approved by 100% of votes
"The General Assembly decides to amend the Articles of Association , and to adopt of the new consolidated wording. "

For point 4 - Approved by 100% of votes
"The General Assembly approved the Report of the Company's Business and its Assets . "

For point 5 - Approved by 100% of votes
“The General Assembly approved the Supervisory Board's report on the review of the financial statements of the Company for 2013”

For point 6 - Approved by 100% of votes
"The General Meeting approves the financial statements of the Company at the date of December 31, 2013 and notes that as of December 31, 2013 the Company reported a profit of 16,191,405 , - CZK . The General Meeting hereby decides that the gain to 31 December 2013 of 16,191,405 , - CZK will be transferred to retained earnings from previous years.

For point 7 - Approved by 100% of votes
"The General Assembly shall be determined in accordance with § 17 of Act No. 93/2009 Coll . , The Auditors and amending certain acts (the auditors), as amended, the Company's auditor for the audit of the financial statements for the year 2014 Pagina BOHEMIA, spol . s ro , with registered office in Prague 4 - Braník, Jílovská 1167/71a , Postal Code 142 00 , ID : 251 26 369 , registered in the Commercial Register of the Municipal Court in Prague , file number C 116054 , authorization KAKA Czech Republic No. 252 "

The point 8 - Approved by 100% of votes
"The General Meeting approves the contract with members of the Board of Directors concluded between the Company and Mr. Ondrej Cibula , date of birth April 30, 1973 , address: 03101 Liptovsky Mikulas , Nábrežie Dr. Aurel Barn 1747-1713 , Slovak Republic . "
"The General Meeting approves the agreement with the members of the Supervisory Board entered into between the Company and Mr. Jaromir Proks , date of birth November 8, 1964 , residing U Letenského sadu 1296/10 , Holešovice , 170 00 Prague 7 "

Conclusion

The Annual General Meeting went through all planned points and in all cases adopted resolution proposed by the Board of Directors by unanimous voting. No objections or counterpropsals had been raised.