Invitation

Board of the ccompany
TwigoNet Europe, SE
located at Svatojanska 431, Praha – Kyje, 198 00
ICO: 292 03 414
registered at Commercial Registry held by Městským soudem in Prague
file number H 751
announces

in accordance with § 402 paragraph 1 in conjunction with § 367 of Act No. 90/2012 Coll . , on commercial companies and cooperatives, as amended (the " Law of Corporations ") and Article 9 of the Articles of Association of the Company 's Annual General Meeting which will take place at the law firm Havel , Holásek & Partners Ltd. , a law firm at the Florence 2116/15 , 110 00 Praha 1, on June 27, 2014 at 9:00 pm

The agenda of the General Meeting of Shareholders

1. Opening of the General Meeting and election of bodies of the General Assembly;
2. The decision to subordinate to the law of business corporations as a whole according § 777 subparagraph 5 of the Law of Business Corporations ;
3. The decision to amend the Articles of Association of the Company;
4. Approval of the Report of the Company's Business and its Assets ;
5. Presentation of the Supervisory Board's report on the review of the financial statements of the Company for 2013 and the proposal for payment of the Company's profit for the year 2013 ;
6. Approval of the financial statements and the allocation of profits of the Company for 2013 ;
7. Decision on appointment of the auditor of the Company;
8. Approval of the contracts on the 8th of Directors and the Supervisory Board of the Company ;
9. Ending

The registration of shareholders of the Company and the record date for participation in the General Meeting

The registration of shareholders of the Company will start at 8:30 am in the place of the General Meeting of the Company. The record date for participation in the General Meeting is the seventh calendar day prior to the General Meeting. Shareholders must at the presentation demonstrate that the shareholders of the Company as of the record date , either by submitting the shares if the shares are immobilized (dematerialized) , or by the certificate issued by a member of the National Securities Depository in Poland , which for him as owner securities results in a securities account if the shares are immobilized (dematerialized) . Should a shareholder represented by proxy , the proxy must prove , before registration in the attendance written power of attorney to represent the shareholder at the General Meeting. Shareholder's signature on a power of attorney must be certified.

The call to shareholders

Due to the fact that, in accordance with the provisions of § 2 subparagraph 1 of Act No. 134/2013 Coll . , On some measures to increase the transparency of public limited companies and to amend other Acts, was with effect from 1 January 2014 to change the certificated shares of the company bearer form that were not immobilized by that date , the shares in registered form , the Board of

Directors hereby invites all shareholders of the Company to produce this documentary shares of the Company that are not immobilized , in order to exchange for new shares in registered form , and no later than June 30, 2014 , at the registered office weekdays 10:00 to 12:00 hours , while that in the same period the company said data for entry into the register of shareholders, and the name , residence / registered office , social security number / ID number and bank account number .
In the event that a shareholder will delay the submission of the shares to be exchanged and the General Assembly at this time decide on profit distribution , the right to receive dividends on the shares to which it is in default, it will not arise.

Proposals of resolutions of the general meeting and the reasons

For point 1 - Proposal of a resolution :
"The General Assembly elects the Chairman of the General Meeting, Mr. Ondrej Cibula, secretary Mrs. Michael Riedl , minutes verifiers Mr. Ondrej Cibula and Ms. Monica Vnekovou . Counting of votes conducted Chairman of the General Meeting. "

Reason: The proposal for the composition of the bodies of the General Meeting based on the requirements of the Act and the Articles of Association of the Company.

For point 2 - Proposal of a resolution :
"The General Meeting of the Company determines that the Company submits to the Act No. 90/2012 Coll . , On commercial companies and cooperatives (Law on Corporations) as a whole within the meaning of § 777 paragraph 5 of the Law on Corporations , with effect from the date of publication of the minutes of the submission hereof as a whole in the Commercial Register . "

Reason: On January 1, 2014 , the Act on Corporations entered into force. In accordance with § 777 paragraph 1of the Act on Corporations , the arrangements statutes that are in conflict with the coercive provisions of the Business Corporations shall be abolished upon the entry into force of the Law of Corporations . The provisions of § 777 paragraph 2 of the Business Corporations then imposes the obligation to adapt business corporations within 6 months from the date of entry into force of the Law on Corporations its statutes, legislation, the Law on Corporations and deliver them to the Registrar. The provisions of § 777 paragraph 5 of the Corporations then establishes the possibility for business corporations , which may be later than 2 years from the effective date of the Act on Corporations change their statutes to submit to the Business Corporations Act as a whole. In view of the above , the Board of Directors proposes that the Company has conformed the Business Corporations Act as a whole in terms of the above provisions .

To point 3 - Draft resolution :
"The General Assembly decides to amend the Articles of Association , and to the adoption of the new consolidated . "
The new draft of the full text of the Company's shareholders is available for inspection at the registered office weekdays 10:00 to 1:00 p.m. hours and on the day of the meeting at registration .

Reason: The reason for the adoption of new Articles of Association of the Company is to adapt them to the new legislation , in particular the Law on Corporations , and putting the Articles of Association in accordance with the real situation , especially with regard to the fact that on 30 June 2013 , Act No. 134/2013 Sb . , on some measures to increase the transparency of public limited companies and to amend other acts and under § 2 paragraph 1 of the Law on Transparency occurred at January 1, 2014 to change the form of bearer shares , which were immobilized on the shares.

The point 4 - rationale :
The Board of Directors of the Company in accordance with the law and the Articles of Association prepared the 2013 report on the Company's business and its assets and submit it to the General Assembly for consideration.

To Section 5 - rationale :
The Supervisory Board of the Company in accordance with the law and the Articles of Association of the Company reviewed the financial statements for 2013 and the proposed payment of the profit of the Company for 2013 and submit its opinion to the General Meeting.

The point 6 - Proposal of a resolution :
"The General Meeting approves the financial statements of the Company at the date of December 31, 2013 and notes that as of December 31, 2013 the Company reported a profit of 16,191,405 , - CZK . The General Meeting hereby decides that the gain to 31 December 2013 of 16,191,405 , - CZK will be transferred to retained earnings from previous years.

Reason: Request for approval of the annual financial statements within 6 months of the reporting period based on the law and the Articles of Association of the Company.

To 7 - Motion for a resolution :
"The General Assembly shall be determined in accordance with § 17 of Act No. 93/2009 Coll . , The Auditors and amending certain acts (the auditors), as amended, the Company's auditor for the audit of the financial statements for the year 2014 Pagina BOHEMIA, spol . s ro , with registered office in Prague 4 - Braník, Jílovská 1167/71a , Postal Code 142 00 , ID : 251 26 369 , registered in the Commercial Register of the Municipal Court in Prague , file number C 116054 , authorization KAKA Czech Republic No. 252 "

Reason: Request for appointment of the auditor of the Company for the audit of the financial statements based on the law and the Articles of Association of the Company.

The point 8 - Proposal for a resolution :
"The General Meeting approves the contract with members of the Board of Directors concluded between the Company and Mr. Ondrej Cibula , date of birth April 30, 1973 , address: 03101 Liptovsky Mikulas , Nábrežie Dr. Aurel Barn 1747-1713 , Slovak Republic . "
"The General Meeting approves the agreement with the members of the Supervisory Board entered into between the Company and Mr. Jaromir Proks , date of birth November 8, 1964 , residing U Letenského sadu 1296/10 , Holešovice , 170 00 Prague 7 "

Reason: Contract for performance of the function is a standard tool upholding mutual rights and obligations of a member of the Board of Directors, respectively . Member of the Supervisory Board. The Law of Business Corporations establishes the transitional provisions of the obligation to adapt arrangements already concluded agreements on performance and remuneration of the Business Corporations Act within six months of its effectiveness . The Board is therefore proposing contracts with members of the Board of Directors, as well as a draft agreement with the members of the Supervisory Board , which takes into account the changes brought about by the new legislation .

Main accounting data as of 31.12.2013 (thousands CZK)

Profit/Loss from main activities		-3.910	
Profit/Loss for Accounting Period		16.191	
Long Term Assets	8.349	Equity	51.879
Current Assets	48.846	NotOwn Capita	5.352
Differentiation	40	Differentiation	4
		Retained Earnings	-7.246
Total Assets	57.235	Total Liabilities	57.235

Annuncement to shareholders:

The following documents will be awailable ar the Company's registered office at 431 Svatojánská , Prague - Kyje from the date of publication of this notice until the date of the General Meeting on weekdays 10:00 to 1:00 p.m. hours and on the day of the meeting at the presentation free of charge to shareholders for inspection :
a) the proposed new Articles of Association of the Company;
b) The financial statements of the Company for December 31, 2013 ;
c) a draft contract for the performance of the Board of Directors concluded between the Company and Mr. Ondrej onions;
d) a draft agreement with the members of the Supervisory Board entered into between the Company and Mr. Jaromir Proks .
The financial statements of the Company at the date of December 31, 2013 will also be published on the website of the Company at least 30 days prior to the General Meeting and until 30 days after the approval or disapproval of the financial statements , together with the Report of the Board on the Company's Business and its Assets .

Ondrej Cibula
member of the Board
TwigoNet Europe, SE