

CHANGES OF THE COMPANY'S STATUTES

changes adopted in accordance with the with the provisions of the Section 8 and Section 250 of Act No.90/2012 Coll., the Law on Commercial Companies and Cooperatives (hereinafter referred to "ZOK")

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The Board of Directors of iCom Vision Holding, a.s. with its registered office at Opatovická 1659/4, Praha 1 – Nové město, Postal Code: 110 00, Identification No. 247 29 353, entered in the Commercial Register maintained by the Municipal Court in Prague, Section B, File No. 16444 informs that the Act No.513/1991 Coll., The Commercial Code has expired by 31. December 2013.

The new Law No.90/2012 Coll., The Corporations and Law No.40/1964 Coll., The Civil Code have replaced the Act. No. Act No.513/1991 with the effect from 1.January 2014.

The Board of Directors of iCom Vision Holding, a.s. has to adopt all required changes into the Company's Statutes in accordance with the new law.

The major changes of the Company's Statues are as follows (Draft as of May 2014):

1. ARTICLE 10, 10.1 a) 6 e)
The General Meeting's power includes: Election and removal of members of the Board of Directors
2. ARTICLE 10, 10.1 a) 6 f)
The General Meeting's power includes: Election and removal of members of the Supervisory Board
3. ARTICLE 10, 10.1 a) 9
The convener at least 30 days prior to the General Meeting shall publish an invitation to the General Meeting on the Company's website. Instead of sending the notice to the General Meeting to the addresses of shareholders, the notice will be published within at least 30 days before the meeting in a nationally distributed daily newspaper www.iDenik.cz as well as in the Commercial Bulletin.
4. ARTICLE 10, 10.1 a) 19
The General Meeting elects its Chairman, minutes-taker, minutes-verifier and the person to count the votes (scrutiniser)...
5. ARTICLE 10, 10.1 a) 20
Shareholders present at the General Meeting shall be registered in the attendance list, which shall include all required details in accordance with Section 413 of ZOK, and any obstacles to the exercise of voting rights, its reason or any rejected persons requesting registration in the attendance list and the reason for such refusal. The shareholders present are even shareholders who vote by using technical means or by correspondence in accordance with the relevant provisions of these Company's statutes. The accuracy of the attendance list confirms his signature convener or his designee.
6. ARTICLE 10, 10.1 b) 1
The Board of Directors is the Company's mandatory body, managing the Company's activity and acting in the Company's name. The Board of Directors has one member. The term of office of the member of the Board of Directors is 5 (in word: five) years. Member of the Board of Director may be re-elected. To the Board of Directors belongs all power as long as the Company's statutes, law or public authority's decisions do not entrust it to another body of the Company.

7. ARTICLE 10, 10.1 c) 1

The Supervisory Board is the supervisory body of the Company that oversees the performance of the Board and the Company's activities. The Supervisory Board follows the principles approved by the General Meeting, unless they are in a conflict with the law or the Company's statutes. The member of the Supervisory Board is entitled to inspect all documents and records relating to the activities of the company and check that the accounting records are maintained properly and in accordance with the facts and whether business or other activities of the company going in accordance with applicable law and these statutes. The Supervisory Board has one member. The term of office of the member of Supervisory Board is 5 (in words: five) years. The member of the Supervisory Board may be re-elected. The number of members of the Supervisory Board can be changed by the change of the Company's statutes.