Contains a mandatory list of items stated in the decree of Ministry of Finance No. 500/2002 Col.

The business entity shall deliver statement together with Upon delivery of tax statement For income tax

1x to competent revenue office Office

BALANCE SHEET
in full scope

to ....31.12.2012..........

(in whole thousands of CZK)

Year	Month	Ident. No.
2012	12	29203414

Business co. or other name of accounting unit

TwigoNet Europe, SE

place of accounting unit and place of enterprising if differs from place of residence

Svatojánská 431

198 00 Praha - Kyje

Ident. a	ASSETS b	line c	Current accounting period Gross	Correction	Netto	Past acc. period Netto
	TOTAL ASSETS		36 253	-19	36 234	42 407
A.	Receivables of subscribed capital stock					
B.	Long-term assets		2 946	-19	2 927	
B. I.	Long-term intangible assets					
B. I. 1.	Establishment expenses					
2.	Intangible results of R & D					
3.	Software					
4.	Valuable rights					
5.	Goodwill					
6.	Other long-term intang. assets					
7.	Unfinished long-term intang. assets					
8.	Advanced payments for long-term intang. assets					
B. II.	Tangible fixed assets		2 546	-19	2 527	
B. II. 1.	Lands					
2.	Build.					
3.	Independent movables and movable sets		567	-19	548	
4.	Perennial crops					
5.	Breeding and draught animals					
6.	Other long-term tang. assets					
7.	Unfinished long-term tang. assets		1 979		1 979	
8.	Advanced payments for long-term tang. assets					
9.	Valuation difference of the acquired assets					
B. III.	Long-term financial assets		400		400	
B. III. 1.	Shares in controlled entities		400		400	
2.	Shares in accounting units under dominant control					
3.	Other securities and ownerships shares					
4.	Credits and loans – controlling and managing person, significant control					
5.	Other long-term financial assets					
6.	Acquired long-term financial assets					
7.	Advance paym. for long-term financ. assets					

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Ident.	ASSETS	line	Current accounting period			Past acc. period
			Gross	Correction	Netto	Netto
a	b	c				
C.	Current assets		33 304		33 304	42 407
C. I.	Inventory		94		94	
C. I. 1.	Material		94		94	
2.	Work-in-progress and semi finished products					
3.	Products					
4.	Animals					
5.	Merchandise					
6.	Advances provided for inventory					
C. II.	Long-term receivables					
C. II. 1.	Trade relations receivables					
2.	Receivables - controll.and managing person,					
3.	Receivables - significant control					
4.	Receivables due from partners, co-operative society members and corporation members					
5.	Long-term advance payments					
6.	Estimated receivables					
7.	Other receivables					
8.	Deferred tax receivable					
C. III.	Short-term receivables		580		580	62
C. III. 1.	Trade relations receivables					
2.	Receivables - controll.and managing person					
3.	Receivables - significant control					
4.	Receivables due from partners, co-operative society members and corporation members		18		18	
5.	Social security and medical insurance					
6.	Due from State - tax receivables		446		446	44
7.	Short-term advance payments		116		116	18
8.	Estimated receivables					
9.	Other receivables					
C. IV.	Short-term financial assets		32 630		32 630	42 345
C. IV. 1.	Cash		1 529		1 529	2 551
2.	Bank accounts		31 101		31 101	39 794
3.	Short-term securities and shares					
4.	Acquired short-term financial assets					
D. I.	Acrruals		3		3	
D. I. 1.	Deferred expenses		3		3	
2.	Complex prepaid expenses					
3.	Accrued revenues					

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KA ČR
Oprávnění č. 252

Ident. a	LIABILITIES b	line c	State of curr. acc. period	State of prev. acc. period
	TOTAL LIABILITIES		36 234	42 407
A.	Equity capital		35 687	42 077
A. I.	Registered cap.		13 022	13 022
A. I. 1.	Registered cap.		13 022	13 022
2.	Treasury stock and owner's shares (-)			
3.	Changes in fixed assets			
A. II.	Capital funds		29 912	29 912
A. II. 1.	Share premium		29 912	29 912
2.	Other capital funds			
3.	Valuation differences from revaluation of assets			
4.	Appreciation gains or losses from overvaluation with transformation			
A. III.	Reserves, indivisible fund and other funds from profit			
A. III.1.	Legal reserves / indivisible fund			
2.	Statutory and other funds			
A. IV.	Profit/loss of the previous years		-858	-74
A. IV.1.	Retained profits of previous years			
2.	Profit/loss of the past years		-858	-74
A. V.	Profit/loss of current accounting period (+/-)		-6 389	-783
B.	Not-own capitals		547	330
B. I.	Reserves			
B. I. 1.	Reserves according special legislations			
2.	Reserves for pensions and similar liabilities			
3.	Reserve for income tax			
4.	Other reserves			
B. II.	Long-term payables			
B. II. 1.	Trade relations payables			
2.	Payables - controlling and managing person,			
3.	Payables - significant control			
4.	Payables to partners, co-operative society members and corp.memb.			
5.	Long-term advances received			
6.	Bonds issued			
7.	Long-term bills of exchange to be paid			
8.	Estimated payables			
9.	Other payables			
10.	Deferred tax obligation			

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Ident. a	LIABILITIES b	line c	State of curr. acc. period	State of prev. acc. period
B. III.	Short-term payables		547	330
B. III. 1.	Trade payables		434	330
2.	Payables - controlling and managing person,			
3.	Payables - significant control			
4.	Payables to partners, co-operative society members and corp.memb.		11	
5.	Payables to employees		65	
6.	Liabilities from social security and medical insurance		29	
7.	Due to state - taxes and subsidies		8	
8.	Short-term advances acquired			
9.	Bonds issued			
10.	Estimated payables			
11.	Other payables			
B. IV.	Bank loans and financial assistance			
B. IV. 1.	Long-term bank loans			
2.	Short-term bank loans			
3.	Short-term finacial assistances			
C. I.	Acrruals			
C. I. 1.	Accrued expenses			
2.	Deferred revenues			

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auditorská společnost
KA ČR
oprávnění č. 252

Date of compilation:	Signature of statutory body of accounting unit or signature of natural person, which is accounting unit
13.6.2013	TWIGONET TwigoNet Europe, SE Svatojánská 431/3 190 00 Praha - Kyje IČ: 292 03 414 DIČ: CZ29203414 Spis. zn.: H 751

legal form of accounting unit	Line of business:	Note:
European company	production, trade and services	

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Contains a mandatory list of items stated in the decree of Ministry of Finance No. 500/2002 Col.

The business entity shall deliver statement together with Upon delivery of tax statement For income tax

1x to competent revenue office Office

Profit and loss account in full scope

to........................31.12.2012...........

(in whole thousands of CZK)

Year	Month	Ident. No.
2012	1 2	2 9 2 0 3 4 1 4

Business co. or other name of accounting unit

TwigoNet Europe, SE

place of accounting unit and place of enterprising if differs from place of residence

Svatojánská 431

198 00 Praha - Kyje

Ident. a	TEXT b	Numb. lines c	Reality in accounting period current 1	previous 2
I.	Revenues from merchandise	01	15	
A.	Costs of goods sold	02		
+	Sale margin	03	15	
II.	Production	04		
II. 1.	Revenues from own product and services	05		
2.	Change of stocks (WIP and Products)	06		
3.	Capitalisation	07		
B.	Output consumption	08	5 990	767
B. 1.	Material and energy consumption	09	461	
2.	Services	10	5 529	767
+	Added value	11	-5 975	-767
C.	Personal expenses	12	707	
C. 1.	Wage and salaries	13	529	
2.	Renumeration of board members	14		
3.	Costs of social security and medical insurance	15	178	
4.	Social expenses	16		
D.	Taxes and fees	17	19	1
E.	Write-offs of long-term intang. and tang. assets	18	19	
III.	Revenue from sales of long-term assets & mat.	19		
III. 1.	Revenue from sales of long-term assets	20		
2.	Revenue from sales of material	21		
F.	Residual cost of sold long-term assets and materials	22		
F. 1.	Residual cost of sold long-term assets	23		
2.	Material sold	24		
G.	Variat. of reserv. and adjust.entries in the oper. and compl. prep.exp.	25		
IV.	Other operating revenues	26		
H.	Other operating expenses	27	10	
V.	Transfer of operating revenues	28		
I.	Transfer of operating expenses	29		
*	Operating trading income	30	-6 730	-768

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Ident. a		TEXT b	Numb. lines c	Reality in accounting period current	previous
VI.		Revenues from sale of securities and ownership interests			
J.		Securities and deposits sold			
VII.		Revenue from long-term financial assets			
VII.	1.	Inc.from shares in controlled ent.and in acc.units under domin.control			
	2.	Revenues from other securities and deposits			
	3.	Revenue from other long-term financial assets			
VIII.		Revenues from short-term finacial assets			
K.		Financial assets expenses			
IX.		Income from revaluation of securities and derivate investments			
L.		Cost of revaluation of securities and derivate investments			
M.		Variation of reserves and adjusting entries in finance			
X.		Iterests received		**359**	**1**
N.		Interests paid			
XI.		Other financial revenues		**2**	
O.		Other financial expenses		**20**	**16**
XII.		Transfer of financial revenues			
P.		Transfer of financial expenses			
*		Financial profit/loss		**341**	**-15**
Q.		Income tax on ordinary income			
Q.	1.	- due			
	2.	- deferred			
**		Profit/loss on ordinary income		**-6 389**	**-783**
XIII.		Extraordinary revenues			
R.		Extraordinary expenses			
S.		Income tax from extraordinary income			
S.	1.	- due			
	2.	- deferred			
*		Profit/loss on extraordinary income			
T.		Transfer of profit/loss to partners (+ / -)			
***		Profit/loss of current accounting period (+ / -)		**-6 389**	**-783**
********		Profit/loss before taxation		**-6 389**	**-783**

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legal form of accounting unit	Line of business:	Note:
European company	**production, trade and services**	