

Amsterdam, 27 March 2013

Minority Shareholders Photon Energy B.V.

Barbara Strozzilaan 201
1083 HN Amsterdam
The Netherlands

Phoenix Energy a.s.

Vinohrady, U Zvonafky 448/16
120 00 Praha
Czech Republic

Concerning: **Public tender offer of the Shares Purchase Agreement**

Dear Sir / Madam,

Hereby, on behalf of Minority Shareholders Photon Energy B.V. we are sending you the public tender offer of the Shares Purchase Agreement pursuant to Section 183a of the act no. 513/1991 Coll., the Commercial Code, as amended, addressed to the minority shareholders in Phoenix Energy a.s.

In accordance with section 183a (4) of the Commercial Code, please provide us with a joint view of the Board of Directors and Supervisory Board of Phoenix Energy a.s. to the proposed public tender offer.

Sincerely,



Georg Hotar, Director
Minority Shareholders Photon Energy B.V.