

**ANNUAL CONSOLIDATED REPORT
OF**

**BANK POLSKA KASA OPIEKI
SPOLKA AKCYJNA**

Annual consolidated report for the year ended 31st December 2008 comprises:

- ☒ Letter of the President of the Management Board
- ☒ Selected financial data containing basic positions of the consolidated financial statements of the Bank Pekao S.A. Group for the year ended 31st December 2008
- ☒ Report on the activities of the Bank Pekao S.A. Group for the year 2008
- ☒ Annual consolidated financial statements of the Bank Pekao S.A. Group for the year ended 31 December 2008, prepared according to the International Financial Reporting Standards:
 - ☒ Consolidated Income statement
 - ☒ Consolidated balance sheet
 - ☒ Statement of changes in equity
 - ☒ Consolidated statement of cash flows
 - ☒ Notes to the financial statements
- ☒ Auditor's opinion with the report on the audit of the annual consolidated financial statements